

MEDFORD PUBLIC SCHOOL #0763

TREASURER'S REPORT TO SCHOOL BOARD

FUNDS	BALANCE BEGINNING OF MONTH	RECEIPTS	DISBURSEMENTS	BALANCE END OF MONTH
GENERAL FUND	3,829,723.15	806,708.77	877,253.83	3,759,178.09
FOOD SERVICE FUND	172,991.48	47,918.88	49,407.53	171,502.83
COMMUNITY ED	108,213.02	24,583.07	15,080.73	117,715.36
BUILDING CONSTRUCTION	945,500.07	-	2,963.19	942,536.88
DEBT REDEMPTION	491,847.33	395,867.19	-	887,714.52
TRUST	91,814.19	-	900.00	90,914.19
TOTALS	5,640,089.24	1,275,077.91	945,605.28	5,969,561.87

RECONCILEMENT OF TREASURER'S BALANCE WITH BANK

DESCRIPTION	BALANCE PER BANK STATEMENT	OUTSTANDING CHECKS	ADJUSTMENTS ON BANK STATEMENT	OUTSTANDING PAYROLL PAYOFFS	BALANCE PER TREASURER'S BOOKS
First State Bank of Red Wing #x10	324,619.08	(76,318.70)	-	-	248,300.38
First State Bank of Red Wing #x4	4,695,163.82	-	-	-	4,695,163.82
Dental Account - First State Bank of Red Wing	84,326.71	(4,519.84)	-	-	79,806.87
Petty Cash - Revolving Fund	3,996.92	(243.00)	-	-	3,753.92
TD Ameritrade	942,536.88	-	-	-	942,536.88
TREASURER'S BALANCE					5,969,561.87

1/10/2017

DECEMBER 2016 BANK RECONCILIATION

	Beg. Balance 11/30/2016	Receipts	Disbursements	Journal Entry	End. Balance 12/31/2016
First State Bank of Red Wing #x10	247,359.61	782,363.14	705,103.67		324,619.08
First State Bank of Red Wing #x4	4,450,002.63	715,161.19	470,000.00		4,695,163.82
Dental Account - First State Bank of Red Wing	83,170.13	5,732.54	4,575.96		84,326.71
Petty Cash - Revolving Fund	3,753.75	1,301.17	1,058.00		3,996.92
TD Ameritrade	945,500.07	0.00	2,963.19		942,536.88
Subtotal	5,729,786.19	1,504,558.04	1,183,700.82		6,050,643.41
Transfers between A/Cs		(472,193.75)	(472,193.75)		0.00
<i>Nov</i> Outstanding Checks Dental	(4,288.48)		(4,288.48)		0.00
<i>Nov</i> Outstanding Checks Revolving	0.00		0.00		0.00
<i>Nov</i> Outstanding Checks	(86,321.52)		(86,321.52)		0.00
<i>Dec</i> Outstanding Checks Dental			4,519.84		(4,519.84)
<i>Dec</i> Outstanding Checks Revolving			243.00		(243.00)
<i>Dec</i> Outstanding Checks			76,318.70		(76,318.70)
Net Payroll Imported	0.00	0.00	(245,616.97)	(245,616.97)	0.00
<u>Adjustments</u>					
<i>Nov</i> Outstanding Deposits	853.05	(853.05)			0.00
<i>Nov</i> 11/23 NSF Check Not in SMART	60.00		60.00		0.00
<i>Dec</i> Dental Account	0.00	(5,732.54)	(4,807.32)	925.22	0.00
<i>Dec</i> Revolving Fund Interest	0.00	(0.17)		0.17	0.00
<i>Dec</i> Revolving Fund Activity	0.00	(1,301.00)	(1,301.00)		0.00
<i>Dec</i> TD Ameritrade Netted Deposit	0.00	(769.44)	(769.44)		0.00
	0.00				0.00
	0.00				0.00
Adjusted Cash Balance	5,640,089.24	1,023,708.09	449,543.88	(244,691.58)	5,969,561.87
Per SMART Reports	5,640,089.24	1,023,708.09	449,543.88	(244,691.58)	5,969,561.87
Difference	0.00	0.00	0.00	0.00	0.00

This bank reconciliation is not designed to prevent or detect fraud. It is the district's responsibility to carefully review all cancelled checks and original bank statements along with this reconciliation.

1/10/2017

Medford Public Schools #763

DECEMBER 2016 BANK RECONCILIATION

	<u>Transfers To</u>	<u>Transfers From</u>
First State Bank of Red Wing #x10	2,193.75	
	220,000.00	
	250,000.00	
First State Bank of Red Wing #x4		220,000.00
		250,000.00
TD Ameritrade		2,193.75
Dental Account - First State Bank of Red Wing		
Total Transfers	<hr/> 472,193.75	<hr/> 472,193.75