

PRELIMINARY BUDGET SUMMARY
Oak Park D97 Administration Building

Option 9 - Recommended Scheme
2-Story - 22,100 SF

| | | |
|--------------------|-------------|--|
| Assumptions | | |
| Building Area | 22,100 S.F. | |
| Site Area | 0.27 Acres | |

| Item Description | Preliminary Budget 3/16/15 | | 50% CD Budget Update 6/23/15 | | 90% CD/BP 1 Budget Update 7/17/15 | | 100% CD/BP 2 Budget Update 9/3/15 | | 100% CD/BP 3 Budget Update 9/28/15 | |
|---|----------------------------|--------------------|------------------------------|----------------------|-----------------------------------|----------------------|-----------------------------------|----------------------|------------------------------------|--|
| | Unit | Extension | Unit | Extension | Unit | Extension | Unit | Extension | Unit | Extension |
| DIRECT COSTS | | | | | | | | | | |
| Site Development | \$13.93 | \$307,762 | NA | in Bldg Construction | NA | in Bldg Construction | NA | in Bldg Construction | NA | in Bldg Construction |
| Building Construction | \$252.90 | \$5,589,128 | NA | \$6,376,130 | NA | \$6,947,248 | NA | \$7,025,441 | NA | \$6,945,511 |
| Subtotal | | \$5,896,890 | | \$6,376,130 | | \$6,947,248 | | \$7,025,441 | | \$6,945,511 |
| CONTINGENCIES | | | | | | | | | | |
| Owner & Design Contingency | 8.0% | \$514,209 | 7.5% | \$478,210 | 5.0% | \$347,362 | 5.0% | \$351,272 | 5.0% | \$351,272 |
| Construction Contingency | 5.0% | \$321,381 | 2.5% | \$159,403 | 2.5% | \$173,681 | 2.5% | \$175,636 | 2.5% | \$175,636 |
| OTHER (cost to be carried by D97 or B&A - TBD) | | | | | | | | | | |
| Utility Hook-ups | | \$50,000 | | \$50,000 | | \$50,000 | | \$50,000 | | \$50,000 Allowance |
| Bonds/Insurance | 0.5% | \$32,138 | 0.5% | \$34,756 | 0.5% | \$37,611 | 0.5% | \$38,002 | 0.5% | \$38,002 To be verified |
| TOTAL CONSTRUCTION BUDGET | | \$6,814,817 | | \$7,098,499 | | \$7,555,903 | | \$7,640,351 | | \$7,560,421 |
| SOFT COSTS | | | | | | | | | | |
| Furniture, Fixtures & Equipment | \$25 | \$442,000 | \$25 | \$442,000 | \$25 | \$442,000 | \$25 | \$442,000 | \$25 | \$442,000 Owner to Verify |
| Computers & Technology | | \$100,000 | | \$100,000 | | \$100,000 | | \$100,000 | | \$100,000 Owner Provided |
| Moving Costs | | \$20,000 | | \$20,000 | | \$20,000 | | \$20,000 | | \$20,000 Owner to Verify |
| FEES | | | | | | | | | | |
| Legal Fees | 0.5% | \$34,073 | 0.5% | \$35,492 | 0.5% | \$37,780 | 0.5% | \$38,202 | 0.5% | \$38,202 Estimated |
| Bond Counsel | 0.0% | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% | \$0 Estimated |
| A/E Fees | 7.0% | \$514,174 | 7.0% | \$537,145 | 7.0% | \$569,163 | 7.0% | \$537,145 | n.a. | \$537,145 Set Fee |
| Construction Manager Fees | 9.0% | \$530,720 | Lump Sum | \$575,000 | Lump Sum | \$575,000 | Lump Sum | \$575,000 | Lump Sum | \$575,000 includes fee, GC staffing, insurance |
| Acoustical Consultant | | \$8,000 | | \$5,000 | | \$5,000 | | \$5,000 | | \$5,000 if Req'd |
| Geotechnical Engineering | | \$15,250 | | \$15,250 | | \$15,250 | | \$15,250 | | \$15,250 |
| Post Demolition Testing (infiltration Tests for Stormwater) Technology Consultant | | \$8,000 | | \$11,000 | | \$11,000 | | \$11,000 | | \$11,000 Estimated |
| OTHER | | | | | | | | | | |
| Reproduction | | \$15,425 | | \$16,114 | | \$17,075 | | \$16,114 | | \$16,114 Estimated |
| Mail, Messenger, Expressage | | \$1,000 | | \$1,000 | | \$1,000 | | \$1,000 | | \$1,000 Estimated |
| SUBTOTAL (SOFT COSTS, FEES & OTHER) | | \$1,688,642 | | \$1,758,002 | | \$1,793,288 | | \$1,760,711 | | \$1,760,711 |
| TOTAL PROJECT BUDGET | | \$8,503,459 | | \$8,856,501 | | \$9,349,191 | | \$9,401,062 | | \$9,321,132 |
| <small>Amounts in italic print are Owner Costs that are not normally included with a construction cost estimate. These costs are verified considerably for project to project. The amounts shown are our best projection of these costs.</small> | | | | | | | | | | |
| VILLAGE OF OAK PARK DIRECT COSTS | | | | | | | | | | |
| Building Demolition | | \$148,299 | | \$148,299 | | \$148,299 | | \$148,299 | | \$148,299 Under Contract |
| Survey | | \$2,800 | | \$2,800 | | \$2,800 | | \$2,800 | | \$2,800 Completed |
| Public Right of Way Development | | \$50,000 | | \$50,000 | | \$50,000 | | \$50,000 | | \$50,000 Estimated |
| TOTAL VOP EXPENSES | | \$201,099 | | \$201,099 | | \$201,099 | | \$201,099 | | \$201,099 |

variance -\$79,930