

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending July 31, 2016

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$20,883,297.27	\$20,883,297.27					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$28,403,000.00	\$28,403,000.00	\$0.00	0.00%	0.00%	\$28,403,000.00	\$28,403,000.00
OTHER LOCAL SOURCES	\$420,175.00	\$426,367.11	\$98,085.44	23.34%	23.00%	\$322,089.56	\$328,281.67
<b>TOTAL LOCAL SOURCES</b>	<b>\$28,823,175.00</b>	<b>\$28,829,367.11</b>	<b>\$98,085.44</b>	<b>0.34%</b>	<b>0.34%</b>	<b>\$28,725,089.56</b>	<b>\$28,731,281.67</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$30,414,087.23	\$30,414,087.23	\$2,300,227.02	7.56%	7.56%	\$28,113,860.21	\$28,113,860.21
OTHER STATE SOURCES	\$2,450,593.00	\$2,450,593.00	\$157,978.06	6.45%	6.45%	\$2,292,614.94	\$2,292,614.94
<b>TOTAL STATE SOURCES</b>	<b>\$32,864,680.23</b>	<b>\$32,864,680.23</b>	<b>\$2,458,205.08</b>	<b>7.48%</b>	<b>7.48%</b>	<b>\$30,406,475.15</b>	<b>\$30,406,475.15</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$875,309.46	\$875,309.46	\$0.00	0.00%	0.00%	\$875,309.46	\$875,309.46
<b>OTHER FINANCING SOURCES</b>							
PRIOR PERIOD ADJUSTMENTS	\$2,364,824.62	\$2,364,824.62	\$73,977.31	3.13%	3.13%	\$2,290,847.31	\$2,290,847.31
	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$64,927,989.31</b>	<b>\$64,934,181.42</b>	<b>\$2,630,267.83</b>	<b>4.05%</b>	<b>4.05%</b>	<b>\$62,297,721.48</b>	<b>\$62,303,913.59</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$85,811,286.58</b>	<b>\$85,817,478.69</b>	<b>\$2,630,267.83</b>	<b>3.07%</b>	<b>3.06%</b>	<b>\$83,181,018.75</b>	<b>\$83,187,210.86</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$37,237,877.65	\$37,233,445.50	\$211,147.12	0.57%	0.57%	\$37,026,730.53	\$37,022,298.38
SUPPORT SERVICES	\$24,926,940.62	\$24,929,564.88	\$1,887,851.66	7.57%	7.57%	\$23,039,088.96	\$23,041,713.22
NON-INSTRUCTIONAL	\$55,181.40	\$55,181.40	\$10,450.43	18.94%	18.94%	\$44,730.97	\$44,730.97
OTHER FINANCING	\$2,855,965.07	\$2,863,965.07	\$92,563.91	3.24%	3.23%	\$2,763,401.16	\$2,771,401.16
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$65,075,964.74</b>	<b>\$65,082,156.85</b>	<b>\$2,202,013.12</b>	<b>3.38%</b>	<b>3.38%</b>	<b>\$62,873,951.62</b>	<b>\$62,880,143.73</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$20,735,321.84	\$20,735,321.84	\$21,311,551.98				
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$85,811,286.58</b>	<b>\$85,817,478.69</b>					

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$607,461.24	\$607,461.24					
<b>REVENUE FROM LOCAL SOURCES</b>							
	\$925,759.98	\$932,759.98	\$3,411.34	0.37%	0.37%	\$922,348.64	\$929,348.64
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$740,262.18	\$740,262.18	\$40,136.98	5.42%	5.42%	\$700,125.20	\$700,125.20
OTHER STATE SOURCES	\$918,185.43	\$918,185.43	\$3,219.16	0.35%	0.35%	\$914,966.27	\$914,966.27
<b>TOTAL STATE SOURCES</b>	<b>\$1,658,447.61</b>	<b>\$1,658,447.61</b>	<b>\$43,356.14</b>	<b>2.61%</b>	<b>2.61%</b>	<b>\$1,615,091.47</b>	<b>\$1,615,091.47</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$4,777,079.80	\$4,777,079.80	\$0.00	0.00%	0.00%	\$4,777,079.80	\$4,777,079.80
<b>OTHER FINANCING SOURCES</b>							
PRIOR PERIOD ADJUSTMENTS	\$699,726.53	\$707,726.53	\$21,039.88	3.01%	2.97%	\$678,686.65	\$686,686.65
	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$8,061,013.92</b>	<b>\$8,076,013.92</b>	<b>\$67,807.36</b>	<b>0.84%</b>	<b>0.84%</b>	<b>\$7,993,206.56</b>	<b>\$8,008,206.56</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$8,668,475.16</b>	<b>\$8,683,475.16</b>	<b>\$67,807.36</b>	<b>0.78%</b>	<b>0.78%</b>	<b>\$8,600,667.80</b>	<b>\$8,615,667.80</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$2,644,027.28	\$2,659,443.53	\$194,025.93	7.34%	7.30%	\$2,450,001.35	\$2,465,417.60
SUPPORT SERVICES	\$1,279,948.81	\$1,279,948.81	\$123,636.09	9.66%	9.66%	\$1,156,312.72	\$1,156,312.72
NON-INSTRUCTIONAL	\$3,715,578.07	\$3,715,161.82	\$8,692.58	0.23%	0.23%	\$3,706,885.49	\$3,706,469.24
OTHER FINANCING	\$483,223.28	\$483,223.28	\$12,484.08	2.58%	2.58%	\$470,739.20	\$470,739.20
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$8,122,777.44</b>	<b>\$8,137,777.44</b>	<b>\$338,838.68</b>	<b>4.17%</b>	<b>4.16%</b>	<b>\$7,783,938.76</b>	<b>\$7,798,938.76</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$545,697.72	\$545,697.72	\$336,429.92				
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$8,668,475.16</b>	<b>\$8,683,475.16</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending July 31, 2016

**CAPITAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$28,167,109.25	\$28,167,109.25					
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
REVENUE FROM FEDERAL SOURCES	\$4,024,503.00	\$4,024,503.00	\$0.00	N/A	0.00%	\$4,024,503.00	\$4,024,503.00
OTHER FINANCING SOURCES	\$4,816,405.33	\$4,816,405.33	\$1,570.00	0.03%	0.03%	\$4,814,835.33	\$4,814,835.33
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$8,840,908.33</b>	<b>\$8,840,908.33</b>	<b>\$1,570.00</b>	<b>0.02%</b>	<b>0.02%</b>	<b>\$8,839,338.33</b>	<b>\$8,839,338.33</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$37,008,017.58</b>	<b>\$37,008,017.58</b>	<b>\$1,570.00</b>	<b>0.00%</b>	<b>0.00%</b>	<b>\$37,006,447.58</b>	<b>\$37,006,447.58</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$1,062,916.24	\$5,081,488.88	\$0.00	N/A	0.00%	\$1,062,916.24	\$5,081,488.88
SUPPORT SERVICES	\$6,792,638.22	\$13,034,895.11	(\$214,636.32)	-3.16%	-1.65%	\$7,007,274.54	\$13,249,531.43
NON-INSTRUCTIONAL	\$26,855.75	\$0.00	\$0.00	0.00%	#DIV/0!	\$26,855.75	\$0.00
CONSTRUCTION SERVICES	\$13,774,885.55	\$12,597,514.62	(\$69,560.16)	-0.50%	-0.55%	\$13,844,445.71	\$12,667,074.78
DEBT SERVICES	\$400,658.00	\$0.00	\$0.00	N/A	N/A	\$400,658.00	\$0.00
OTHER FINANCING	\$1,400,000.00	\$4,816,405.33	\$1,570.00	0.11%	0.03%	\$1,398,430.00	\$4,814,835.33
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$23,457,953.76</b>	<b>\$35,530,303.94</b>	<b>(\$282,626.48)</b>	<b>-1.20%</b>	<b>-0.80%</b>	<b>\$23,740,580.24</b>	<b>\$35,812,930.42</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$13,550,063.82	\$1,477,713.64	\$28,451,305.73				
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$37,008,017.58</b>	<b>\$37,008,017.58</b>					

**DEBT FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$7,620,383.79	\$7,620,383.79					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,813,000.00	\$0.00	0.00%	0.00%	\$4,521,615.00	\$4,813,000.00
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$874.92	N/A	#DIV/0!	(\$874.92)	(\$874.92)
<b>TOTAL LOCAL SOURCES</b>	<b>\$4,521,615.00</b>	<b>\$4,813,000.00</b>	<b>\$874.92</b>	<b>0.02%</b>	<b>0.02%</b>	<b>\$4,521,615.00</b>	<b>\$4,813,000.00</b>
REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING SOURCES	\$527,396.05	\$763,637.20	\$11,607.80	2.20%	1.52%	\$515,788.25	\$752,029.40
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$5,049,011.05</b>	<b>\$5,576,637.20</b>	<b>\$12,482.72</b>	<b>0.25%</b>	<b>0.22%</b>	<b>\$5,037,403.25</b>	<b>\$5,565,029.40</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,669,394.84</b>	<b>\$13,197,020.99</b>	<b>\$12,482.72</b>	<b>0.10%</b>	<b>0.09%</b>	<b>\$12,657,787.04</b>	<b>\$13,185,413.19</b>
<b>EXPENDITURES</b>							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$4,930,235.50	\$5,490,558.80	\$11,607.80	0.24%	0.21%	\$4,918,627.70	\$5,478,951.00
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$4,930,235.50</b>	<b>\$5,490,558.80</b>	<b>\$11,607.80</b>	<b>0.24%</b>	<b>0.21%</b>	<b>\$4,918,627.70</b>	<b>\$5,478,951.00</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$7,739,159.34	\$7,706,462.19	\$7,621,258.71				
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$12,669,394.84</b>	<b>\$13,197,020.99</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending July 31, 2016

**TOTAL BUDGET COMPARISON**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-16</b>	<b>\$57,278,251.54</b>	<b>\$57,278,251.54</b>					
LOCAL SOURCES	\$34,270,549.98	\$34,575,127.09	\$102,371.70	0.30%	0.30%	\$34,168,178.28	\$34,472,755.39
STATE SOURCES	\$34,523,127.84	\$34,523,127.84	\$2,501,561.22	7.25%	7.25%	\$32,021,566.62	\$32,021,566.62
FEDERAL SOURCES	\$9,676,892.26	\$9,676,892.26	\$0.00	0.00%	0.00%	\$9,676,892.26	\$9,676,892.26
OTHER FINANCING SOURCES	\$8,408,352.53	\$8,652,593.68	\$108,194.99	1.29%	1.25%	\$8,300,157.54	\$8,544,398.69
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$86,878,922.61</b>	<b>\$87,427,740.87</b>	<b>\$2,712,127.91</b>	<b>3.12%</b>	<b>3.10%</b>	<b>\$84,166,794.70</b>	<b>\$84,715,612.96</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$144,157,174.15</b>	<b>\$144,705,992.41</b>	<b>\$2,712,127.91</b>	<b>1.88%</b>	<b>1.87%</b>		
<b>EXPENDITURES</b>							
INSTRUCTION	\$40,944,821.17	\$44,974,377.90	\$405,173.05	0.99%	0.90%	\$40,539,648.12	\$44,569,204.85
SUPPORT SERVICES	\$32,999,527.65	\$39,244,408.80	\$1,796,851.43	5.45%	4.58%	\$31,202,676.22	\$37,447,557.37
NON-INSTRUCTIONAL	\$3,797,615.22	\$3,770,343.22	\$19,143.01	0.50%	0.51%	\$3,778,472.21	\$3,751,200.21
CONSTRUCTION SERVICES	\$13,774,885.55	\$12,597,514.62	(\$69,560.16)	-0.50%	-0.55%	\$13,844,445.71	\$12,667,074.78
DEBT SERVICES	\$5,330,893.50	\$5,490,558.80	\$11,607.80	0.22%	0.21%	\$5,319,285.70	\$5,478,951.00
OTHER FINANCING	\$4,739,188.35	\$8,163,593.68	\$106,617.99	2.25%	1.31%	\$4,632,570.36	\$8,056,975.69
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$101,586,931.44</b>	<b>\$114,240,797.02</b>	<b>\$2,269,833.12</b>	<b>2.23%</b>	<b>1.99%</b>	<b>\$99,317,098.32</b>	<b>\$111,970,963.90</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/16</b>	<b>\$42,570,242.71</b>	<b>\$30,465,195.39</b>	<b>\$57,720,546.33</b>				
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$144,157,174.15</b>	<b>\$144,705,992.41</b>					