

WBOE Finance Committee Meeting Minutes December 8, 2014

Present: Margaret Hamilton, Steve Fleischman, Lisa Connor, Board Members; Dr. Guy Stella, Superintendent; Al Pullo, Director of Business Operations/Services; Sandy Stein, BOF Liaison; and Lori Patrick, WEA.

Dr. Fleischman, Chair called the meeting to order – 7:00 PM

The Committee reviewed and discussed all items on the agenda. All financial statements were reviewed in detail. Highlights:

Surplus currently at \$34,759 which is a net of:

- Special Education cost increase of approximately \$85,000.
- Wintergreen tuition decrease (no one attending at this time).
- Custodial overtime increase (due to construction project, weekend work, etc.)

Budget Update for 2015/16:

- ❖ Budget increase total of 3.82%.
- ❖ Although we have increasing enrollment (expect 20 additional children next year), no certified staff was added. One additional full-time TA, one ½ time Special Ed position, and 1 Cafeteria Aide.
- ❖ 80% of increase is salaries and benefits, 7% increase in medical premiums, and contractual salary requirements.

Proposal for early retirement options to be presented at WBOE regular meeting in Executive Session.

Meeting adjourned at 7:55 PM