

**West Orange-Cove Consolidated School District**  
**Statement of Operations**  
**July 1, 2009 Through June 30, 2010**  
**Debt Service**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>31-Dec-09 Actual</b>	<b>%</b>	<b>31-Dec-08 Actual</b>
<b>Revenues:</b>					
Taxes	\$ 3,632,062	\$ 3,632,062	\$ 275,726	8%	\$187,378
Penalties & Interest	18,808	18,808	21,474	114%	3,573
Interest Earnings	53,200	53,200	1,187	2%	8,838
<b>Total Revenues</b>	<b>\$ 3,704,070</b>	<b>\$ 3,704,070</b>	<b>\$ 298,386</b>	<b>8%</b>	<b>\$199,789</b>
<b>Expenditures:</b>					
Bond Principal	\$ 1,570,410	\$ 1,570,410	\$ 1,063,413	68%	\$-
Bond Interest	1,986,944	1,986,944	228,092	11%	905,061
Fees	3,526	3,526	-	0%	-
<b>Total</b>	<b>\$ 3,560,881</b>	<b>\$ 3,560,881</b>	<b>\$ 1,291,504</b>	<b>36%</b>	<b>\$905,061</b>
<b>Change in Fund Balance</b>	<b>\$ 143,189</b>	<b>\$ 143,189</b>	<b>\$ (993,119)</b>		<b>(\$705,272)</b>
Beg. Fund Bal.	3,814,019	3,814,019	3,814,019		2,734,878
<b>End. Fund Bal.</b>	<b>\$ 3,957,208</b>	<b>\$ 3,957,208</b>	<b>\$ 3,814,019</b>		<b>\$2,029,606</b>