

**BOARD OF TRUSTEES  
AGENDA**

<input type="checkbox"/> Workshop	<input type="checkbox"/> Regular	<input checked="" type="checkbox"/> Special
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(A)  Report Only  Recognition

Presenter(s): JORGE BARRERA, SCHOOL BOARD PRESIDENT

Briefly describe the subject of the report or recognition presentation.

PUBLIC HEARING TO DISCUSS THE 2024-2025 OFFICIAL BUDGET AND PROPOSED TAX RATE

(B)  Action Item

Presenter(s):

Briefly describe the action required.

(C) Funding source: Identify the source of funds if any are required.

(D) Clarification: Explain any question or issues that might be raised regarding this item.

SEE ATTACHED MEMORANDUM



**TO:** Samuel Mijares, Superintendent

**FROM:** Ismael Mijares, Deputy Superintendent for Business & Finance

**DATE:** July 25, 2024

**SUBJECT:** *HEARING ON PROPOSED BUDGET & TAX RATE*

Prior to the Adoption of the 2024-2025 Budget, the Public Hearing on the Proposed Budget and Tax Rate shall be conducted as follows per Board Policy CE (Local):

- 1) The Board President shall request at the beginning of the meeting that all persons who desire to speak on the proposed budget and/or tax rate sign up on the sheet provided.
- 2) Prior to the beginning of the meeting, the Board may establish time limits for speakers.
- 3) Speakers shall confine their remarks to the appropriation of funds as contained in the proposed budget and/or the tax rate.
- 4) No officer or employee of the District shall be required to respond to questions from speakers at the meeting.

# NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The \_\_\_\_\_ Eagle Pass Independent School District \_\_\_\_\_ will hold a public meeting at \_\_\_\_\_ Tuesday August 13, 2024 at 5:45 p.m \_\_\_\_\_ in \_\_\_\_\_ EPISD Austin Building Board Room \_\_\_\_\_ Eagle Pass, Texas \_\_\_\_\_.

**The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

**Maintenance Tax**                      \$       .7553       / \$100 (Proposed rate for maintenance and operations)

**School Debt Service Tax**  
**Approved by Local Voters**     \$       .07072       / \$100 (proposed rate to pay bonded indebtedness)

## Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	2.93	% increase	or		%	(decrease)
Debt service		% increase	or	0.09	%	(decrease)
Total expenditures	2.87	% increase	or		%	(decrease)

## Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$ <u>4,650,079,066</u>	\$ <u>5,512,412,493</u>
Total appraised value* of new property**	\$ <u>41,160,903</u>	\$ <u>48,604,259</u>
Total taxable value*** of all property	\$ <u>3,718,238,095</u>	\$ <u>3,755,998,463</u>
Total taxable value*** of new property**	\$ <u>39,101,983</u>	\$ <u>43,577,886</u>

\* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

\*\* "New property" is defined by Tax Code Section 26.012(17).

\*\*\* "Taxable value" is defined by Tax Code Section 1.04(10).

## Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness\* \$                   36,332,000                  

\* Outstanding principal.

**Comparison of Proposed Rates with Last Year's Rates**

	<b><u>Maintenance &amp; Operations</u></b>	<b><u>Interest &amp; Sinking Fund*</u></b>	<b><u>Total</u></b>	<b><u>Local Revenue Per Student</u></b>	<b><u>State Revenue Per Student</u></b>
<b>Last Year's Rate</b>	\$ .76240	\$ .06646 *	\$ .82886	\$ 2,148	\$ 8.923
<b>Rate to Maintain Same Level of Maintenance &amp; Operations Revenue &amp; Pay Debt Service</b>	\$ .84802	\$ .07326 *	\$ .92128	\$ 2,544	\$ 8,537
<b>Proposed Rate</b>	\$ .7553	\$ .07072 *	\$ .82602	\$ 2,240	\$ 8,613

\*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

**Comparison of Proposed Levy with Last Year's Levy on Average Residence**

	<b><u>Last Year</u></b>	<b><u>This Year</u></b>
Average Market Value of Residences	\$ 158,941	\$ 198,315
Average Taxable Value of Residences	\$ 50,450	\$ 64,696
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ .82886	\$ .82602
Taxes Due on Average Residence	\$ 418.16	\$ 534.40
Increase (Decrease) in Taxes		\$ 116.24

**Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.**

**Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is .82602. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of .82602.**

**Fund Balances**

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 46,115,190
Interest & Sinking Fund Balance(s)	\$ 1,673,890

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit [Texas.gov/PropertyTaxes](http://Texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

# EAGLE PASS INDEPENDENT SCHOOL DISTRICT

## CONSOLIDATED STATEMENT OF

### REVENUES AND APPROPRIATIONS by Function

2024-25 PROPOSED BUDGET -GENERAL FUND (as of August 13, 2024)

FUNCTION	DESCRIPTION	Current Budget * 2023-2024	PER PUPIL	Proposed Budget * 2024-2025	PER PUPIL	2 YEAR PERCENT CHANGE
<b>REVENUES</b>						
EST. LOCAL REVENUES		29,563,356	2,099	31,563,356	2,258	6.77%
EST. STATE REVENUES		119,006,126	8,450	119,006,126	8,513	0.00%
EST. FEDERAL REVENUES		1,209,661	86	1,209,661	87	0.00%
<b>TOTAL EST. REVENUES</b>		<b>149,779,143</b>	10,635	<b>151,779,143</b>	10,857	1.34%
<b>APPROPRIATIONS</b>						
11 INSTRUCTION		85,107,441	6,043	87,202,919	6,238	2.46%
12 INSTR. RES. & MEDIA		1,757,678	125	1,812,153	130	3.10%
13 CURR. & PRO. DVLP.		3,970,541	282	4,135,945	296	4.17%
21 INSTR. LEADERSHIP		2,520,080	179	2,589,837	185	2.77%
23 SCHOOL ADM.		7,910,346	562	8,168,386	584	3.26%
31 GUID. & COUNSELING		4,272,258	303	4,703,699	336	10.10%
32 ATTEN. & SOCIAL WORK		516,269	37	526,813	38	2.04%
33 HEALTH SERVICES		2,397,384	170	2,464,102	176	2.78%
34 PUPIL TRANSPORTATION		5,670,480	403	5,910,527	423	4.23%
35 FOOD SERVICES		402,500	29	402,500	29	0.00%
36 CO-CURRICULAR		7,858,978	558	8,256,791	591	5.06%
41 GENERAL ADM.		6,652,677	472	6,799,218	486	2.20%
41 STATUTORY PUBLIC NOTICES(OBJECT 6491		2,000	0	2,000	0	0.00%
51 PLANT MAINT. & ACQ.		16,787,598	1,192	17,434,193	1,247	3.85%
52 SECURITY & MONIT.		4,983,492	354	4,909,847	351	-1.48%
53 DATA PROCESSING SVCS.		772,935	55	789,426	56	2.13%
61 COMMUNITY SERVICES		985,944	70	876,147	63	-11.14%
71 DEBT SERVICES		583,012	41	583,012	42	0.00%
81 FACILITIES ACQ & CONST.		156,786	11	156,786	11	0.00%
93 PYMTS. OTHER DISTRICTS		185,000	13	185,000	13	0.00%
99 OTHER CHARGES		800,000	57	900,000	64	12.50%
<b>TOTAL APPROPRIATIONS</b>		<b>154,293,399</b>	10,955	<b>158,809,301</b>	11,360	2.93%
<b>OTHER RESOURCES</b>						
OTHER RESOURCES (+)		24,789,126		26,688,716		7.66%
<b>OTHER USES</b>						
OTHER USES (-)		(41,042,428)		(28,598,767) **		-30.32%
<b>EXCESS REVENUES/ (APPROPRIATIONS)</b>						
ESSR Funds 2023-24		6,600,000		0		-100.00%
EST. BEG. FUND BAL.		70,861,907		56,694,349		-19.99%
<b>EST. ENDING FUND BAL.</b>		<b>56,694,349</b>		<b>47,754,140</b>		-15.77%
Peak Enrollment		14,084		13,980		-0.74%

\* EXCLUDES 101-FOOD SERVICE FUND

\*\* OTHER USES: 101-FD. SVC. \$1,930,284, 162-TRANS. \$5,214,014, 163-DYSLEXIA \$526,496, 164-STATE COMP. \$716,908, 165-G&T \$387,670, 166-BILINGUAL \$246,896, 167-CATE \$558,989, 168-SP. ED. \$4,185,606, 169-COLLEGE, CAREER, OR MILITARY READINESS \$1,044,123, 173-EARLY ED. \$6,006,718, 175-MAMA PATROL \$82,035, 176-SCHOOL SAFETY \$717,906, 177-TAX NOTES \$583,012, AND 181-ATHLETICS \$6,398,110, FOR GRAND TOTAL OF \$28,598,767. SEE RESPECTIVE FUNDS.

# EAGLE PASS INDEPENDENT SCHOOL DISTRICT

## CONSOLIDATED STATEMENT OF REVENUES AND APPROPRIATIONS by Function -ALL FUNDS

2024-2025 PROPOSED BUDGET As of August 13, 2024

FUNCTION	DESCRIPTION	GENERAL FUND	FOOD SERVICE FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL MEMORANDUM
<b>REVENUES</b>							
EST. LOCAL REVENUES		31,563,356	299,551	376,130	2,740,138	0	34,979,175
EST. STATE REVENUES		119,006,126	50,669	515,565	916,044	0	120,488,404
EST. FEDERAL REVENUES		1,209,661	13,570,229	100,000	0	0	14,879,890
<b>TOTAL EST. REVENUES</b>		<b>151,779,143</b>	<b>13,920,449</b>	<b>991,695</b>	<b>3,656,182</b>	<b>0</b>	<b>170,347,469</b>
<b>APPROPRIATIONS</b>							
11 INSTRUCTION		87,202,919	0	405,565	0	0	87,608,484
12 INSTR. RES. & MEDIA		1,812,153	0	0	0	0	1,812,153
13 CURR. & PRO. DVLP.		4,135,945	0	10,000	0	0	4,145,945
21 INSTR. LEADERSHIP		2,589,837	0	0	0	0	2,589,837
23 SCHOOL ADM.		8,168,386	0	0	0	0	8,168,386
31 GUID. & COUNSELING		4,703,699	0	0	0	0	4,703,699
32 ATTEN. & SOCIAL WORK		526,813	0	0	0	0	526,813
33 HEALTH SERVICES		2,464,102	0	0	0	0	2,464,102
34 PUPIL TRANSPORTATION		5,910,527	0	0	0	0	5,910,527
35 FOOD SERVICES		402,500	15,606,397	84,400	0	0	16,093,297
36 CO-CURRICULAR		8,256,791	0	376,130	0	0	8,632,921
41 GENERAL ADM.		6,799,218	0	0	0	0	6,799,218
41 STATUTORY PUBLIC NOTICES(OBJECT 6491)		2,000	0	0	0	0	2,000
51 PLANT MAINT. & ACQ.		17,434,193	218,356	115,120	0	0	17,767,669
52 SECURITY & MONIT.		4,909,847	25,980	480	0	0	4,936,307
53 DATA PROCESSING SVCS.		789,426	0	0	0	0	789,426
61 COMMUNITY SERVICES		876,147	0	0	0	0	876,147
71 DEBT SERVICES		583,012	0	0	3,018,550	0	3,601,562
81 FACILITIES ACQ & CONST.		156,786	0	0	0	0	156,786
93 PYMTS. OTHER DISTRICTS		185,000	0	0	0	0	185,000
99 OTHER CHARGES		900,000	0	0	0	0	900,000
<b>TOTAL APPROPRIATIONS</b>		<b>158,809,301</b>	<b>15,850,733</b>	<b>991,695</b>	<b>3,018,550</b>	<b>0</b>	<b>178,670,279</b>
<b>OTHER RESOURCES</b>							
OTHER RESOURCES (+)		26,688,716	1,930,284	0	0	0	28,619,000
<b>OTHER USES</b>							
OTHER USES (-)		(28,598,767)	0	0	0	0	(28,598,767)
<b>EXCESS REVENUES/ (APPROPRIATIONS)</b>							
ESSR Funds 2024-25		0					
EST. BEG. FUND BAL.		56,694,349 *	775,005	2,407,995	1,673,890	0	61,551,239
<b>ENDING FUND BAL.</b>		<b>47,754,140 **</b>	<b>775,005</b>	<b>2,407,995 **</b>	<b>2,311,522</b>	<b>0</b>	<b>53,248,662</b>

\* 199-M&O ESTIMATED BEGINNING FUND BALANCE AS OF 09-01-24: 56,799,104

\* 199-M&O ESTIMATED ENDING FUND BALANCE AS OF 08-31-25: 47,858,895

\*\*EST. ENDING FUND BALANCES 08/31/25: 242-SUMMER FOOD SVC \$2,032,794; 397-ADVANCE PLACEMENT \$0 AND 461-CAMPUS ACTIVITY \$375,201 FOR A GRAND TOTAL of \$2,407,995.

Note: Pending Est. ESSER Unspent Funds for 2024-2025 total: \$0 (Final Grant Year)

# EAGLE PASS INDEPENDENT SCHOOL DISTRICT

## SUMMARY OF APPROPRIATIONS by Fund and Object -ALL FUNDS

**2024-2025 PROPOSED BUDGET As of August 13, 2024**

FUNDS	PAYROLL 6100	CONT SVC 6200	SUPPLIES 6300	OTHER 6400	DEBT 6500	Cap. Outlay 6600	TOTAL
* 101-FOOD SERVICE	7,632,045	125,231	8,061,179	14,600	0	17,678	15,850,733
* 162-TRANSPORTATION	5,576,458	60,555	968,850	(107,838)	0	110,000	6,608,025
* 163-DYSLEXIA	708,550	0	9,725	4,725	0	0	723,000
* 164-STATE COMP.	10,333,067	77,248	469,877	7,992	0	0	10,888,184
* 165-G & T	360,697	3,500	16,973	6,500	0	0	387,670
* 166-STATE BILINGUAL	1,522,494	1,653	640,572	62,700	0	0	2,227,419
* 167-STATE VOCATIONAL	4,942,080	12,000	859,764	146,818	0	7,200	5,967,862
* 168-SP. EDUCATION	8,745,922	304,820	37,020	234,555	0	0	9,322,317
* 169-CCMR	1,077,720	359,803	0	40,000	0	0	1,477,523
170-MIDDLE RIO GRD WK.	0	0	10,000	0	0	0	10,000
171-AIR FORCE-ROTC	0	300	3,700	6,000	0	0	10,000
172-TRS ON-BEHALF	10,351,358	0	0	0	0	0	10,351,358
* 173-EARLY ED.	8,678,167	439,880	83,168	31,479	0	0	9,232,694
174-LEOSE	0	0	0	5,000	0	0	5,000
* 175-MAMA PATROL	103,035	0	0	0	0	0	103,035
* 176-SCHOOL SAFETY	1,244,879	0	0	0	0	0	1,244,879
* 177-MAINT. TAX NOTES	0	0	0	0	583,012	0	583,012
178-STATE TEST REIMB.	0	0	0	89,669	0	0	89,669
* 181-ATHLETICS	3,312,331	539,415	495,468	2,140,281	0	75,615	6,563,110
* 199-M & O	82,047,746	6,324,846	1,951,010	2,673,422	0	17,520	93,014,544
242-SUMMER LUNCH	36,000	16,000	48,000	0	0	0	100,000
385-VISUALLY IMPAIRED	0	2,824	0	0	0	0	2,824
410-INST. MATERIALS Alt.	0	110,000	402,741	0	0	0	512,741
461-CAMPUS ACT. FUND	0	0	376,130	0	0	0	376,130
518-DEBT SERVICE	0	0	0	0	3,018,550	0	3,018,550
<b>GRAND TOTAL</b>	<b>146,672,549</b>	<b>8,378,075</b>	<b>14,434,177</b>	<b>5,355,903</b>	<b>3,601,562</b>	<b>228,013</b>	<b>178,670,279</b>
PERCENT	82.09%	4.69%	8.08%	3.00%	2.02%	0.13%	100.00%

\* Subsidized by M&O Fund