

**Navarro Independent School District
Audit Highlights
August 31, 2025**

OVERVIEW

Clean Opinion (means we agree annual report is accurate)	YES
Material or Significant Findings	NO
Any Other Written Findings or Recommendations	NO
General Fund Spending Within Budget	YES

Federal Programs Tested for Compliance

Special Education Cluster

General Fund Trends	2023	2024	2025	Budget
Total Revenue	22,597,813	27,486,272	30,921,451	30,856,040
Total Expenditures	22,595,923	26,862,300	28,970,951	30,956,870
Other Sources (Uses)	-	1,007,742	24,397	8,830
Change in Fund Balance	1,890	1,631,714	1,974,897	(92,000)
Beginning Fund Balance	11,957,957	11,959,847	13,591,561	
Ending Fund Balance	11,959,847	13,591,561	15,566,458	
TRs On Behalf (Non-cash)	1,194,170	1,315,524	1,503,025	
Building/Construction	3,719	1,414,411	14,270	
Months in Fund Balance	6.7	6.8	6.8	

Other Fund Balances	2023	2024	2025
Capital Projects	86,917,508	103,130,700	111,822,599
Debt Service	1,694,212	1,859,871	2,042,931
Campus Activities	225,384	252,577	295,983
Child Nutrition	555,155	597,646	846,325

FIRST Rating	Actuals			Projected
	2022	2023	2024	2025
Score	88	96	94	92
Points Lost				
LT Liabilities to Total Assets	6			
I&S Tax ratio to future debt payments	6	4	6	8