

**Turf Field Reserve Account**  
**Fiscal year ending June 30, 2021**

**November 1, 2021**

**Assumptions:**

**Rebel Turf:**

: installed 2004; replaced July 2015 by Sprinturf \$303,500; assume 12 year life; 79,200 sq ft

**Stadium Turf:**

: last replaced July 2011 at no cost; assume 11 year life; \$350,000 estimate; 79,420 sq ft

|              | Beginning<br>Balance | Revenues   |                        | Expenditures        |            | Ending<br>Balance |  | Expenditure Details |
|--------------|----------------------|------------|------------------------|---------------------|------------|-------------------|--|---------------------|
|              |                      | Field Fees | BOE/P&R<br>Maintenance | Replace /<br>Repair |            |                   |  |                     |
| July 1, 2010 | \$199,383            | \$81,410   | (\$20,000)             | (\$20,400)          | \$240,393  | June 30, 2011     | Rebel Turf creases (\$14,800); Track gates (\$5,600) |                     |
| July 1, 2011 | \$240,393            | \$82,490   | (\$20,000)             | (\$78,158)          | \$224,724  | June 30, 2012     | Track resurface (\$78,158); Stadium Turf (\$0)       |                     |
| July 1, 2012 | \$224,724            | \$80,890   | (\$19,458)             |                     | \$286,156  | June 30, 2013     | Tennis recoat (\$18,000 paid by BOE)                 |                     |
| July 1, 2013 | \$286,156            | \$89,116   | (\$18,831)             | (\$12,291)          | \$344,150  | June 30, 2014     | Lower Multi-Purpose drainage (\$12,291)              |                     |
| July 1, 2014 | \$344,150            | \$77,580   | (\$17,604)             | (\$303,711)         | \$100,416  | June 30, 2015     | Rebel Turf (\$303,480); NewsTimes bid invite (\$231) |                     |
| July 1, 2015 | \$100,416            | \$74,775   | \$10,000               |                     |            |                   | Unused BOE Maint redeposited to reserve account      |                     |
|              |                      |            | <u>Transfer to T/T</u> |                     |            |                   |  |                     |
|              |                      |            | (\$20,000)             |                     | \$165,191  | June 30, 2016     | Transfer to setup new Track/Tennis Reserve Account   |                     |
| July 1, 2016 | \$165,191            | \$75,510   | (\$20,000)             |                     | \$220,701  | June 30, 2017     |  |                     |
| July 1, 2017 | \$220,701            | \$69,062   | (\$20,000)             |                     | \$269,763  | June 30, 2018     |  |                     |
| July 1, 2018 | \$269,763            | \$66,685   | (\$20,000)             |                     | \$316,448  | June 30, 2019     |  |                     |
| July 1, 2019 | \$316,448            | \$32,700   | (\$20,000)             |                     | \$329,148  | June 30, 2020     |  |                     |
| July 1, 2020 | \$329,148            | \$62,868   | (\$20,000)             |                     | \$372,016  | June 30, 2021     |  |                     |
| July 1, 2021 | \$372,016            | \$60,000   | (\$20,000)             |                     | \$412,016  | June 30, 2022     |  |                     |
| July 1, 2022 | \$412,016            | \$60,000   | (\$20,000)             | (\$350,000)         | \$102,016  | June 30, 2023     | Stadium replace (11 years) July 2022                 |                     |
| July 1, 2023 | \$102,016            | \$60,000   | (\$20,000)             |                     | \$142,016  | June 30, 2024     |  |                     |
| July 1, 2024 | \$142,016            | \$60,000   | (\$20,000)             |                     | \$182,016  | June 30, 2025     |  |                     |
| July 1, 2025 | \$182,016            | \$60,000   | (\$20,000)             |                     | \$222,016  | June 30, 2026     |  |                     |
| July 1, 2026 | \$222,016            | \$60,000   | (\$20,000)             |                     | \$262,016  | June 30, 2027     |  |                     |
| July 1, 2027 | \$262,016            | \$60,000   | (\$20,000)             | (\$305,000)         | (\$2,984)  | June 30, 2028     | Rebel replace (12 years)                             |                     |
| July 1, 2028 | (\$2,984)            | \$60,000   | (\$20,000)             |                     | \$37,016   | June 30, 2029     |  |                     |
| July 1, 2029 | \$37,016             | \$60,000   | (\$20,000)             |                     | \$77,016   | June 30, 2030     |  |                     |
| July 1, 2030 | \$77,016             | \$60,000   | (\$20,000)             |                     | \$117,016  | June 30, 2031     |  |                     |
| July 1, 2031 | \$117,016            | \$60,000   | (\$20,000)             |                     | \$157,016  | June 30, 2032     |  |                     |
| July 1, 2032 | \$157,016            | \$60,000   | (\$20,000)             |                     | \$197,016  | June 30, 2033     |  |                     |
| July 1, 2033 | \$197,016            | \$60,000   | (\$20,000)             |                     | \$237,016  | June 30, 2034     |  |                     |
| July 1, 2034 | \$237,016            | \$60,000   | (\$20,000)             | (\$350,000)         | (\$72,984) | June 30, 2035     | Stadium replace: July 2034 (12 years)                |                     |

\$40/person rate implemented January 2011

Hourly fee option for users with <40 hrs introduced in January 2013

**Track/Tennis Reserve Account (established in June 2016)  
Fiscal year ending June 30, 2021**

**November 1, 2021**

**Assumptions:**

**Track resurfaced every 10 years (last done August 2011): \$80k estimate  
Tennis recoated every 10 years (new court installed 2Q19): \$45k estimate  
Track replacement projected July 2034: \$365,500 estimate**

|              | <b>Beginning<br/>Balance</b> | <b>Transfers<br/>From Turf<br/>Reserve Acct</b> | <b>Expenditures<br/>Resurface /<br/>Recoat</b> | <b>Ending<br/>Balance</b> | <b>Expenditure Details</b>        |
|--------------|------------------------------|---|--|---------------------------|-----------------------------------|
| July 1, 2015 | \$0                          | \$20,000  |  | \$20,000                  | June 30, 2016                     |
| July 1, 2016 | \$20,000                     | \$20,000  |  | \$40,000                  | June 30, 2017                     |
| July 1, 2017 | \$40,000                     | \$20,000  |  | \$60,000                  | June 30, 2018                     |
| July 1, 2018 | \$60,000                     | \$20,000  |  | \$80,000                  | June 30, 2019                     |
| July 1, 2019 | \$80,000                     | \$20,000  |  | \$100,000                 | June 30, 2020                     |
| July 1, 2020 | \$100,000                    | \$20,000  |  | \$120,000                 | June 30, 2021                     |
| July 1, 2021 | \$120,000                    | \$20,000  |  | \$140,000                 | June 30, 2022                     |
| July 1, 2022 | \$140,000                    | \$20,000  | (\$80,000)                                     | \$80,000                  | Track resurface (\$80k) July 2022 |
| July 1, 2023 | \$80,000                     | \$20,000  |  | \$100,000                 | June 30, 2024                     |
| July 1, 2024 | \$100,000                    | \$20,000  |  | \$120,000                 | June 30, 2025                     |
| July 1, 2025 | \$120,000                    | \$20,000  |  | \$140,000                 | June 30, 2026                     |
| July 1, 2026 | \$140,000                    | \$20,000  |  | \$160,000                 | June 30, 2027                     |
| July 1, 2027 | \$160,000                    | \$20,000  |  | \$180,000                 | June 30, 2028                     |
| July 1, 2028 | \$180,000                    | \$20,000  | (\$45,000)                                     | \$155,000                 | Tennis recoat (\$45k) June 2029   |
| July 1, 2029 | \$155,000                    | \$20,000  |  | \$175,000                 | June 30, 2030                     |
| July 1, 2030 | \$175,000                    | \$20,000  |  | \$195,000                 | June 30, 2031                     |
| July 1, 2031 | \$195,000                    | \$20,000  |  | \$215,000                 | June 30, 2032                     |
| July 1, 2032 | \$215,000                    | \$20,000  | (\$80,000)                                     | \$155,000                 | Track resurface (\$80k) July 2032 |
| July 1, 2033 | \$155,000                    | \$20,000  |  | \$175,000                 | June 30, 2034                     |
| July 1, 2034 | \$175,000                    | \$20,000  |  | \$195,000                 | June 30, 2035                     |