August 7, 2006

Texas Education Agency Division of State Funding, 6-115C **Attention: Chapter 41 Actions** 1701 N. Congress Avenue Austin, TX 78701-1494

Dear Sir or Madam:

It is the intent of the Coppell Independent School District, a Chapter 41 district, to exercise Option 4 to achieve the required equalized wealth level for 2006-2007 to the degree possible. The remaining WADA needed to achieve the required equalization wealth level, if any, will be purchased through Option 3. An Option 3 contract accompanies this letter.

Coppell ISD expects to receive full benefit of the "efficiency credit" and/or "early payment credit" available to Chapter 41 school districts choosing Option 4 and Option 3, and will proceed with setting a tax rate for 2006-07. Contracts and other required remittances will follow in a timely manner.

Sincerely,

Jeff N. Turner, Ed.D. Superintendent Coppell Independent School District