

**ACTION ITEM FOR BOARD OF REGENTS MEETING**  
**LEE COLLEGE DISTRICT**

**Meeting Date: June 20, 2024**

**AGENDA ITEM: Consideration of Approval of an Order of the Board of Regents Authorizing the Redemption of Certain Outstanding Bonds**

**The Administration recommends that the Board pass the order authorizing the redemption of the Lee College District Limited Tax General Obligation Bonds, Series 2013, principal amount of \$2,000,000.**

**Proposal is within Budgetary Allocations**

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**Annette Ferguson, Vice President, Finance and Administration**

**Detail**

As part of the annual budget, the District designated \$2,000,000 to redeem Lee College District Limited Tax General Obligation Bonds, Series 2013, prior to the stated maturity date of 8/15/2026. This will satisfy all required payments for the 2013 bond series. Outstanding bonds for the 2023 series total \$26,150,000.

**Resource Personnel**

Annette Ferguson, Vice President, Finance and Administration  
Renea Woodruff, Controller

**Fiscal Implications**

None

**Exhibits**

Exhibit 1 – Bonds Redemption Order of Board of Regents  
Exhibit 2 – Certificate for Order

**Proposal in Compliance with Board Policy**

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**Dr. Lynda Villanueva, President**

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**Leslie Gallagher, Chief of Staff and Vice President, Strategic Initiatives**

**Approved: \_\_\_\_\_ No: \_\_\_\_\_**

**Date: \_\_\_\_\_**