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To: Board of Trustees From: Kelly Penny

Date: September 25, 2017

cc: Brad Hunt, Barbara Sabedra, Kathy Vint

Re: 2017-2018 Annual review of CDA Legal and Local, and adoption of a resolution regarding Investment Policy and Strategies for CDA Local.

The Public Funds Investment Act, Section 2256.005(e) of the Texas Government Code requires the Board of Trustees to annually review and approve the district's investment policy and strategies.

There are no changes from the 2016-2017 Investment policy.

Recommendation: Board of Trustees approves the resolution for CDA Local policy as presented.