

# Cordova School District

## Fiscal Year Beginning July 1, 2019

Basic Need Calculation			
<b>Base</b>			<b>ADM</b>
High School			160.00
Elementary			190.00
<b>Total</b>			<b>350.00</b>
<i>SpEd Intensive</i>			<i>11.00</i>
<b>School Size Adjustment</b>	<b>Notes</b>		<b>ADM</b>
High School	150 - 250 Students		228.90
Elementary	150 - 250 Students		261.30
<b>Total</b>			<b>490.20</b>
<b>Other Factor Adjustments</b>		<b>Factor</b>	<b>ADM</b>
+ Hold Harmless	<i>No longer applicable</i>	0.000	490.20
x District Cost Factor		1.234	604.91
x Special Needs Factor		1.200	725.89
x Vocational/Technical Factor		1.015	736.78
+ Correspondence 90%		2.700	739.21
+ Intensive Services Factor		143.000	882.21
<b>Total Adjusted ADM</b>			<b>882.21</b>
<b>Base Student Allocation</b>			<b>5,930</b>
<b>Funding</b>			
Base Need Total			5,231,484
- Required Local Effort			905,380
- Deductible Impact	Estimate same as FY19		26,509
+ Quality Schools	Estimate same as FY19		13,666
<b>Projected State Entitlement</b>			<b>4,313,261</b>
Local Effort Calculation			
2018 Full Value Determination	*Will update in Fall 2019		\$341,652,860
Prior Year Basic Need			4,776,022
Projected Basic Need			5,231,484
Full Value x 0.00265			905,380
45% Prior Year Basic Need	Whichever value is lesser.		2,149,210
<b>Minimum Required Local Contribution</b>			<b>905,380</b>
Full Value x 0.00200			683,306
23% of Projected Basic Need + Quality Schools	Whichever value is greater.		1,206,385
<b>Additional Allowable Local Contribution</b>			<b>1,206,385</b>
<b>Maximum Allowable Local Contribution</b>	Minimum + Additional Allowable		<b>2,111,765</b>

*Estimate updated 10/29/2018*