

Faribault Public Schools, ISD 656

Local Optional Revenue (LOR) & Operating Referendum Revenue

Election Year	Taxes Payable	Fiscal Year	Revenue Per Pupil Unit			Renewal Years for Expiring Authorities
			Local Optional Revenue	Voter Approved Referendum	Total	
2019	2020	2021	724.00	744.93	1,468.93	
2020	2021	2022	724.00	777.90	1,501.90	
2021	2022	2023	724.00	805.59	1,529.59	
2022	2023	2024	724.00	832.71	1,556.71	*
2023	2024	2025	724.00	239.23	963.23	**
2024	2025	2026	724.00	244.49	968.49	
2025	2026	2027	724.00	250.30	974.30	
2026	2027	2028	724.00	256.29	980.29	
2027	2028	2029	724.00	265.73	989.73	
2028	2029	2030	724.00	275.50	999.50	*
2029	2030	2031	724.00	0.00	724.00	**
2030	2031	2032	724.00	0.00	724.00	

Estimated Revenue for Fiscal Year 2022

Local Optional Revenue	\$2,685,461
Operating Referendum	\$2,885,387

Notes:

- * First year to renew expiring voter approved referendum authority
- ** Last year to renew expiring voter approved referendum authority

Source: Minnesota Department of Education

