



DUNCANVILLE ISD

Writing success stories, one student at a time.

Regular Board Meeting

December 16, 2024

AGENDA SECTION: Consent Agenda

SUBJECT: Acceptance of Financial Reports and Investment Reports

BOARD POLICY: CFA(Legal)

STRATEGIC GOAL(S): Focus on Financial Stewardship

FISCAL NOTE: NA

PREPARED/PRESENTED BY: Brandy Mayo, Chief Financial Officer

Background Information

The attached financial reports represent the preliminary results of operations through November, 2024.

- For the General Fund, revenues were 33% last year compared to 23% this year. Expenditures were 35% last year compared to 33.6% this year.
- For the Child Nutrition Fund, revenues were 27% last year compared to 28% this year. Expenditures were 43% last year compared to 40% this year.
- For the Debt Service Fund, revenues were 7% last year compared to 3% this year. Expenditures were 20% last year compared to 12% this year.

Please note that the column headed by Amended Budget reflects revisions to the initial budgets for revenue and expenditures. While the total might show a negative amount, it does not mean that we are in a deficit budget situation. It simply means that for many different reasons the expenditure budget revisions are greater than the revenue budget revisions. Please refer to the Year to Date Activity column to see the actual revenue and expenditures for the year.

Recommendation

The Duncanville Independent School District Board of Trustees approves the attached year-to-date financial reports and investment reports as submitted by Brandy Mayo, Chief Financial Officer, and as recommended by Dr. T. Lamar Goree, Superintendent of Schools.

Communication Deployment

- Board Meeting Minutes

Suggested Motion

The Board moves to approve the attached year-to-date financial reports and investment reports as submitted by Brandy Mayo, Chief Financial Officer, and as recommended by Dr. T. Lamar Goree, Superintendent of Schools.

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Respectfully submitted,

Dr. T. Lamar Goree, Superintendent