



Board Action Required X

No Action Required

To: Coppel ISD Board of Trustees
From: Kelly Penny
Date: August 24, 2016
cc: Dr. Mike Waldrip, Sid Grant

Adoption of 2016-2017 Tax Rates, Maintenance & Operations & Debt Service

2016-2017 Proposed Total Tax Rate \$1.4927
2015-2016 Adopted Total Tax Rate \$1.4390

Below is the motion language that is required for adopting the tax rate due to the effective tax rate exceeding the proposed tax rate. The effective rate “is a calculated tax rate that would provide the school district with approximately the same amount of tax revenue it received in the prior year. If property values rise, the effective tax rate will drop and vice versa.”

Also included in the resolution is specific language that must be posted on the District’s homepage website since the proposed tax rate exceeds the effective tax rate.

The following statement is included in the tax rate adoption resolution:

“THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR’S TAX RATE.”

“THE TAX RATE WILL EFFECTIVELY BE RAISED BY 1.66 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$0.00”

The following statement will also be included on the District’s website home page after adoption of the tax rate:

Coppel Independent School District ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR’S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 1.66 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$0.00.

Board of Trustees Tax Rate Motion and Resolution to be used when Tax Rate exceeds Effective Tax Rate, Texas Tax Code 26.05 (a) and (b);

I. Board Motion When Adopting a Resolution with a Tax Rate that Exceeds the Effective Tax Rate

Motion by Board of Trustee Member:

“I move that the Board adopt a tax rate of \$1.1700 for the amount of taxes needed to fund maintenance and operation expenditures for the 2016-2017 fiscal year.”

“I move that the Board adopt a tax rate of \$0.3227 for the amount of taxes needed to service the District’s debt for the 2016-2017 fiscal year.”

“I move that the property tax rate be increased by the adoption of a tax rate of \$1.4927, which is effectively a 10.67% percent increase in the tax rate, and that the accompanying Resolution setting the tax rate be approved and adopted by the Board of Trustees.”

Recommendation: The Board of Trustees adopts the resolution as presented.