

BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

<u>10A.</u>	Action	Date: Jan. 8, 2007
SUBJECT:	ACCEPT GIFT OF FUNDS FOR BUS SERVICE	
BOARD GOAL:	All systems in the Keller Independent School District will be effective, efficient, and accountable in support of the district's mission.	
FISCAL NOTE:	Gift of \$30.000 to off-set cost of transportation service	

Background Information:

- The Centurion American Development Group pledged \$30,000 to help subsidize the cost of pay-for-ride bus service for students living within the two-mile radius of the new schools located near the intersection of Keller Hicks and Alta Vista roads.
- In addition, the City of Fort Worth recently reimbursed the district a total of \$38,900.48 pursuant to the "Reimbursement Agreement between the City of Fort Worth and the Keller Independent School District for an Interim Traffic Congestion Mitigation Program," which provided for up to \$90,000 from the City of Fort Worth.
- The district has been notified by Councilman Sal Espino of the City of Fort Worth that he plans to ask the City to approve the expenditure of the full \$90,000 appropriated by the City in August, 2006, to subsidize the pay-for-ride service. Indications from Fort Worth City staff late this week suggest that the funding might be contingent on the ability to identify other additional funds to run the program for the remainder of the year at no cost to the parents.

Administrative Considerations:

• The district received a check in the amount of \$30,000 on December 20 from the Centurion American Development Group.

The administration recommends that the board accept the gift of \$30,000 from the Centurion American Development Group.

Respectfully submitted,

Bill Stone, Asst. Supt. Business Operations