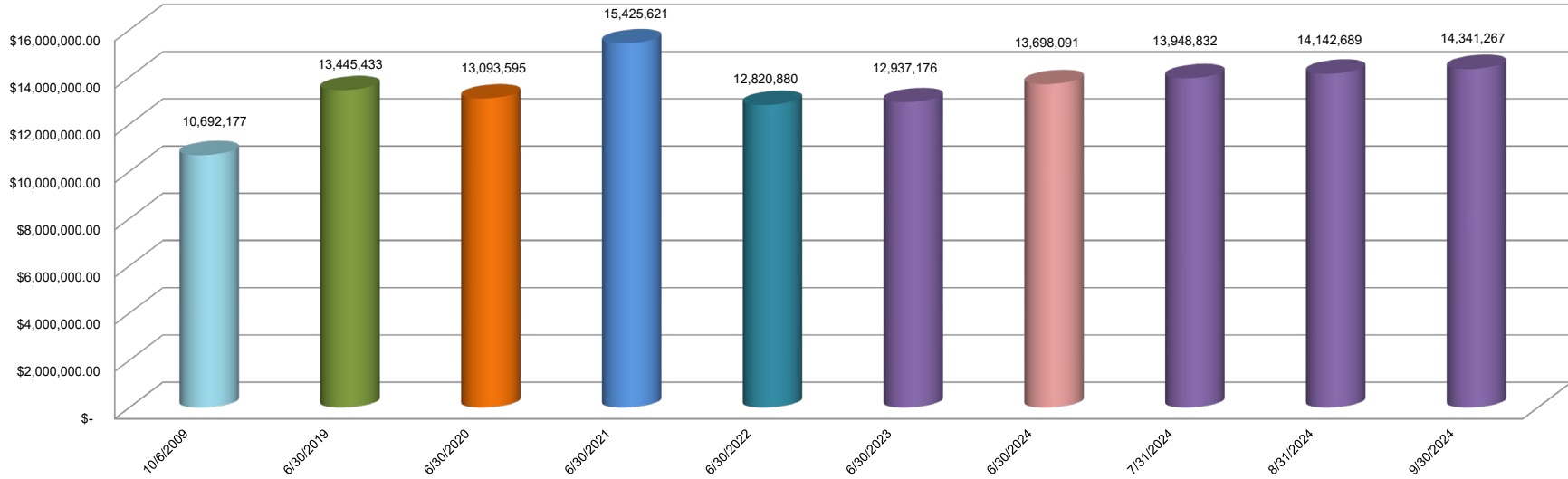


**Buffalo-Hanover-Montrose Schools #877**  
As of September 30,2024

**Bremer Bank OPEB Trust Summary**



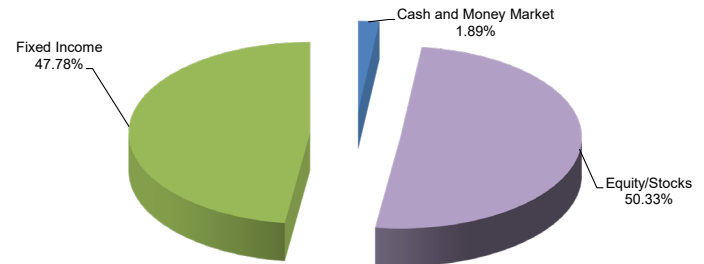
**Net change in Portfolio Total Since Inception**

Gross change to portfolio prior to distributions since inception	\$ 12,715,332.47	118.92%
Total Distributions for OPEB expenditures since inception	\$ 9,066,242.48	
<b>Net change since inception</b>	<b>\$ 3,649,089.99</b>	<b>34.13%</b>

**Future OPEB and Compensated Absences Liabilities**

OPEB Liability	7/1/2024	\$ 10,598,320.00	Change from PY	97,347.00
Compensated Absences	7/1/2024	\$ 1,140,732.00		(37,564.00)
<b>Total Liabilities</b>				<b>\$ 11,739,052.00</b>
OPEB Trust balance	9/30/2024	\$ 14,341,267.01		
Committed balance for Severance	Audited 6/30/2023	\$ 2,576,411.00		
	Audited 6/30/2024	\$ 2,890,038.00		
	Net Change	\$ 313,627.00		
<b>Total Funding Sources</b>				<b>\$ 17,231,305.01</b>
<b>Projected Funding Balance</b>	<b>9/30/2024</b>			<b>\$ 5,492,253.01</b>
Projected Funding Balance	8/31/2024	\$ 5,039,830.94		
Net change this month in total value of Trust account		\$ 452,422.07		
2024-25 OPEB distributions this month				
Net change in Committed balance for Severance		\$ 313,627.00		
Net change -Actuarial valuation		\$ (59,783.00)		
Net change this month in market valuation of Trust account		\$ 198,578.07		
Net change-Actuarial valuation and restricted fund balance this month		\$ 253,844.00		
<b>Net change from prior month-All Funding Sources</b>		<b>\$ 452,422.07</b>		

**Bremer Bank OPEB Trust Portfolio Asset Allocation**



**Bremer Bank OPEB Trust Portfolio Asset Allocation**

