



SOUTHEAST ISLAND SCHOOL DISTRICT

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MEMORANDUM

TO: SISD BOARD OF EDUCATION

THRU: Lauren Burch, Superintendent

FROM: Lucienne Smith, Contracted Business Manager
Alaska Education & Business Services, Inc. *Lucienne Smith*

Date: February 14, 2019

SUBJECT: FINANCIAL REPORT NARRATIVE

FY 2019 BUDGET REVISION – This is presented for your approval.

E-RATE –We have posted our Form 471 this month for our Internet Services for next year. Although this is based on a continuing contact with GCI, USAC will likely send questions in the next couple of months since they have different individuals reviewing the applications every year. Next year will be our 3rd year of a 3 year contract with the option to renew for a year two times. I am recommending that we go back out to bid next year so we can determine if costs have come down and if other vendors may want to bid the Internet services ... again at a lower cost.

TIMBER RECEIPTS – An email has been sent to the Alaska Dept. of Commerce and Community & Regional Affairs to determine when we can expect our FY 2019 Timber Receipts. They have responded that sometime the end of February they receive notice from the US Forest Service and then it takes a couple weeks to receive the actual deposits.

Quarterly Reports – All grants reimbursements except two have been submitted. W2's and 1099's have been issued and also submitted on line to Social Security and IRS. Bank Reconciliations are all current and balanced.

FY 2020 BUDGET – The projected revenue this early, based on a status quo Base Student Allocations of \$5,930 is as follows:

Southeast Island School District													
Projected FY 2020													
Foundation Revenue Calculation													
	<u>Enrollment</u>	<u>x</u>	<u>School Size Factor</u>	<u>x</u>	<u>District Cost</u> <u>Factor¹</u>	<u>x</u>	<u>Special Needs</u> <u>Factor</u>	<u>+</u>	<u>CTE .015</u>	<u>+</u>	<u>Intensive</u> <u>Needs³</u>	<u>=</u>	<u>Total</u> <u>ADM</u>
Edna Bay	0		0		0		0		0		0		0
Whale Pass	17.6		39.6		55.559		66.671		67.671		106.671		106.671
Hollis School	21.52		42.0624		59.014		70.816		71.879		123.879		123.879
Howard Valentine	13.5		39.6		55.559		66.671		67.671		67.671		67.671
Hyder	13		39.6		55.559		66.671		67.671		67.671		67.671
Kasaan	10.75		39.6		55.559		66.671		67.671		67.671		67.671
Naukati	18.75		39.6		55.559		66.671		67.671		106.671		106.671
Port Alexander	17		39.6		55.559		66.671		67.671		67.671		67.671
Port Protection	0		0		0		0		0		0		0
Thorne Bay	74.5		122.11		171.31		205.58		208.66		299.66		299.66
Total	186.62		401.77		563.68		676.42		686.56		907.56		907.56
Hold Harmless FY 19			410.83		576.39		691.67		702.05		923.05		923.05
Foundation:	Total ADM		907.56										
	Correspondence		0.00										
			907.56										
	x BSA ²		\$ 5,930										
	=		5,381,842										
	- Impact Aid Reduction		\$ -		N/A								
	- Required Local Contribution		\$ -		N/A								
	+Preliminary Adjusted Floor		\$ -										
	+Quality Schools		\$ 14,521										
	FY 2020 Projected Foundation:		\$ 5,396,363										
1. Per HB 273 ACD for the SISD is 1.403													
2. BSA or Base Student Allocation is projected at \$5,930 Per Governor's proposal													
3. Spec Ed Intensive Multiplier is 13.													

With the budget that has been submitted by the Governor recently, we will likely reduce this by 10% to begin our budget process – that would be a foundation projection of \$4,856,727. We will also exclude any additional funding from the State including the BAG grant.

Please do not hesitate to ask any questions.