



BOARD OF SCHOOL TRUSTEES
KELLER INDEPENDENT SCHOOL DISTRICT

2B. Action

Date: December 13, 2004

SUBJECT: APPROVAL OF INVESTMENT POLICY (CDA LEGAL AND LOCAL)

BOARD GOAL: Budget and Finance

FISCAL NOTE: Interest Received from Investment of Funds

Background Information:

- TEA requires the district to review the investment policies to ensure that investment strategies are in keeping with law and district goals.

Administrative Considerations:

- The investment policy has not changed from the 2003-2004 approval. Both CDA Legal and Local remain the same.
- Attached are copies of both CDA Legal and CDA Local.

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The administration recommends that the Board of Trustees approve policies CDA Legal and Local as presented.

Respectfully submitted,

Kent V. Morrison, III
Assist. Supt. of Finance