

**Aledo Independent School District
2023-2024 General Fund Budget Update
December 18, 2023**

- **Projected student enrollment – 8,532, an increase of 675 students (8.59%) from the Fall 2022 PEIMS submission.**
 - Actual student enrollment from Fall 2023 PEIMS submission – 8,161.
 - Actual student enrollment from Fall 2023 PEIMS submission was 371 less than projected student enrollment.
 - Actual student enrollment from Fall 2023 PEIMS submission was 39 less than the internal projected student enrollment of 8,200.

- **Projected average daily attendance – 7,806.78 (91.5% of projected student enrollment).**
 - Average daily attendance as of December 4, 2023: 7,728.41.
 - Average daily attendance as of December 4, 2023 is 78.37 less than budgeted.
 - This 78.37 less average daily attendance equates to \$566,167 less state revenue.

- **Current year tax collections based on a projected 99.0% collection rate.**
 - Through November 30, 2023, still very early in the tax collection year, current year tax collections for the 2023-2024 fiscal year are lower than at the same period one year ago: 5.71% compared to 7.52%.
 - Current year tax collection rate for the 2022-2023 fiscal year was 99.51%.
 - Current year tax collection rate for the 2021-2022 fiscal year was 99.51%.
 - Current year tax collection rate for the 2020-2021 fiscal year was 99.41%.
 - Current year tax collection rate for the 2019-2020 fiscal year was 99.37%.

- **2023-2024 budget and impacts since adoption in August 2023:**
 - Budget was adopted with a deficit of \$3,478,311.
 - Potential reduction in state revenues due to lower student enrollment growth (\$566,167).
 - Increase in cost of custodial services for remainder of fiscal year due to change in custodial company (\$150,967).

- **Fund Balance in General Fund:**
 - Audited balance as of August 31, 2022: \$29,194,287 (40.38% of expenditures)
 - Projected audited balance as of August 31, 2023: \$26,153,587 (32.93% of expenditures)
 - Projected balance as of August 31, 2024: \$22,675,276 (27.21% of expenditures)

Aledo Independent School District 2023-2024 Budget Highlights

- Projected student enrollment – 8,532, an increase of 675 students (8.59%) from the Fall 2022 PEIMS submission.
- Projected average daily attendance – 7,806.78 (91.5% of projected student enrollment).
- 2023 certified taxable value of all property in the District is \$6,300,390,060, an increase in value of \$939.90 million, or 17.53% from the 2022 certified values.
- Current year tax collections based on a projected 99.0% collection rate.
- The following additional staff positions approved during the March 2023, May 2023, and June 2023 board meetings at a projected cost of approximately \$2,140,750:
 - All Elementary Schools
 - 16 teachers
 - 3 instructional aides
 - 1 speech therapist
 - 1 certified medical assistant
 - All Middle Schools
 - 4 teachers
 - 1 instructional aide
 - Aledo High School/Daniel Ninth Grade Campus/Aledo Learning Center
 - 7.5 teachers
 - .5 counselor
 - 1 instructional aide/job coach
 - 1 math specialist
 - District Wide
 - 1 occupational therapist
 - .5 physical therapist
 - 1 licensed specialist in school psychology
 - 7 child nutrition staff (funded from Child Nutrition Program)
 - 1 police officer
 - 1 communications coordinator
 - 1 business office clerk
 - 1 SHARS clerk (funded from additional SHARS funding)
 - 1 general maintenance staff
- General pay increase (GPI) of approximately \$1,418,251 as follows:
 - Teacher step increase of approximately \$182,000
 - One-time payment in October 2023 of approximately \$1,073,651 as follows:
 - 2% of market median salary for teachers and 2% of pay range midpoint for other employees.
 - \$22 per hour starting salary for bus drivers
 - District contribution to employee medical coverage increased by \$25 per month per employee.
- \$284,000 budget increase for custodial services and grounds services due to expiration of previous contract and re-bid for these services.

**Aledo Independent School District
2023-2024 Budget Highlights**

- \$523,296 budget increase for additional cost of the District’s property/casualty coverage
- Increase of approximately \$70,000 for Parker County Appraisal District budget allocation.
- Projected increase of approximately \$500,000 in the District’s Chapter 49 payment to the Texas Education Agency.
- Increase of approximately \$77,500 in the annual lease payment for staff computers due to additional staff added over prior three (3) years to address increased student enrollment.

➤ Tax rates:

	Actual <u>2022-2023</u>	Proposed <u>2023-2024</u>
General Fund (M&O)	\$ 0.9429	\$ 0.7575
Debt Service Fund (I&S)	<u>0.4250</u>	<u>0.4500</u>
Total	<u>\$ 1.3679</u>	<u>\$ 1.2075</u>

**ALEDO INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTION REPORT**

As of November 30, 2023

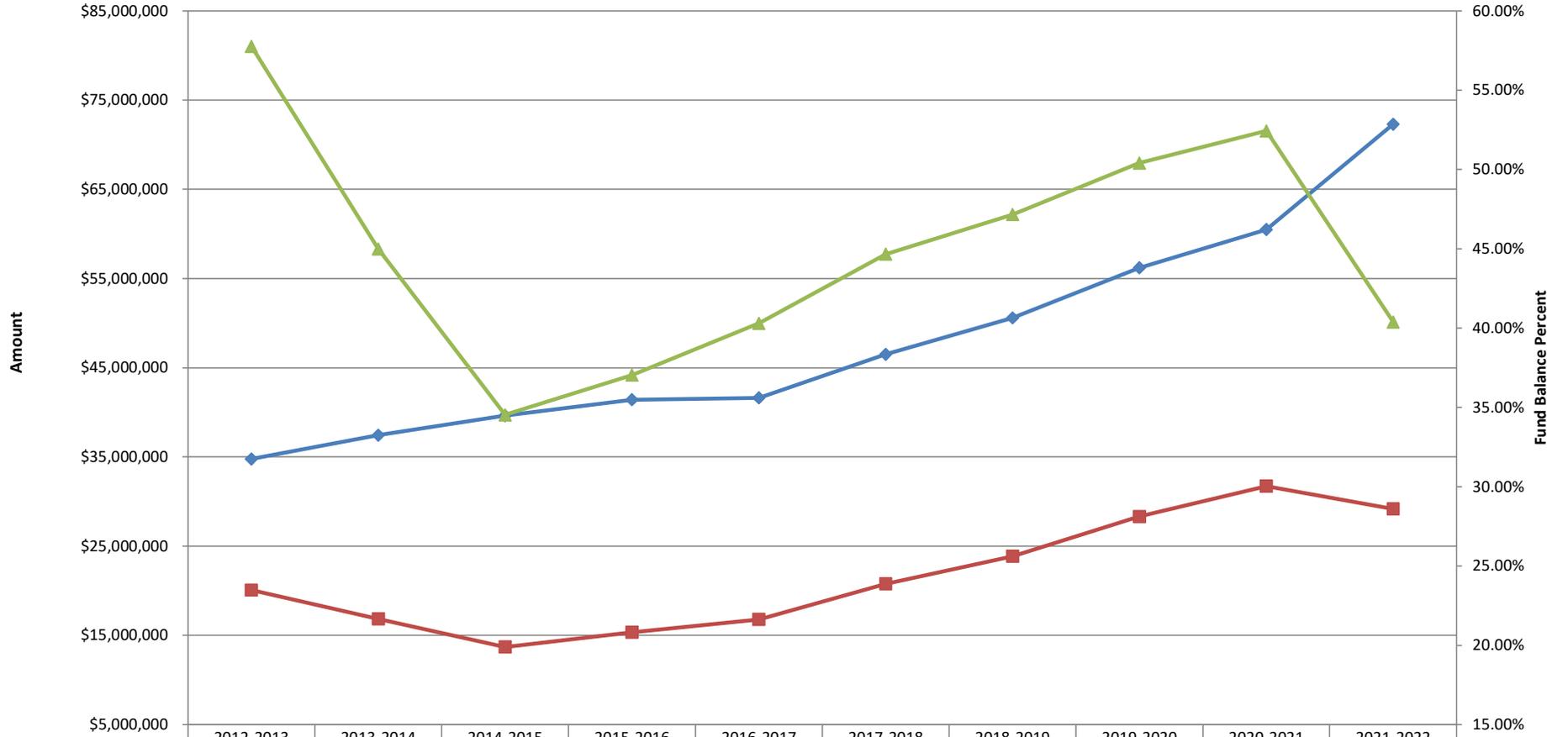
Description	Current Year Collections		Delinquent Years Collections	
	Month	Year-to-Date	Month	Year-to-Date
Original Tax Levy/Balance	\$71,213,352.16	\$71,350,498.90	\$895,063.00	\$884,574.39
Levy Adjustments	(133,400.86)	(270,547.60)	49,012.46	59,501.07
Adjusted Tax Levy/Balance	\$71,079,951.30	\$71,079,951.30	\$944,075.46	\$944,075.46
Tax Collections	\$3,740,457.18	\$4,061,596.88	\$54,709.61	\$147,272.81
Penalty & Interest	0.00	0.00	6,330.56	31,865.49
Total Collections	\$3,740,457.18	\$4,061,596.88	\$61,040.17	\$179,138.30
Tax Collection Percent	5.26%	5.71%	5.80%	15.60%
Tax Collection Percent Prior Year	4.52%	7.52%	2.94%	1.68%
Unpaid Tax Balance at Month End	\$67,018,354.42		\$796,802.65	
Percent of Total Collections to Adjusted Levy	5.97%			

This report is prepared in accordance with Chapter 31, Section 31.10 of the Texas Property Tax Code.

Earl H. Husfeld, CPA

Chief Financial Officer

Aledo ISD General Fund Balance % of Expenditures (Audited)



	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
General Fund Expenditures	\$34,778,363	\$37,456,261	\$39,637,107	\$41,408,345	\$41,633,623	\$46,497,311	\$50,580,447	\$56,206,101	\$60,502,880	\$72,300,358
General Fund Fund Balance	\$20,089,327	\$16,850,685	\$13,687,465	\$15,337,305	\$16,777,547	\$20,770,596	\$23,855,310	\$28,332,782	\$31,726,930	\$29,194,287
Fund Balance % of Expenditures	57.76%	44.99%	34.53%	37.04%	40.30%	44.67%	47.16%	50.41%	52.44%	40.38%

**ALEDO INDEPENDENT SCHOOL DISTRICT
BUDGET STATUS REPORT - GENERAL FUND
As of November 30, 2023**

REVENUES						
FUND	DESCRIPTION	2023-2024				2022-2023
		BUDGET	YTD REVENUE	BALANCE	YTD %	YTD %
	5700 REVENUE FROM LOCAL SOURCES					
199	5711 TAXES, CURRENT YEAR M&O	\$ 47,006,482.00	\$ 2,130,522.36	\$ 44,875,959.64	4.53%	6.00%
199	5712 TAXES, PRIOR YEAR	325,000.00	103,665.73	221,334.27	31.90%	-4.15%
199	5719 PENALTY/INTEREST	180,000.00	24,705.40	155,294.60	13.73%	7.31%
	TOTAL REAL AND PERSONAL PROPERTY TAXES	\$ 47,511,482.00	\$ 2,258,893.49	\$ 45,252,588.51	4.75%	5.94%
199	5739 TUITION/PAID PRE-K	\$ 70,000.00	\$ 42,298.78	\$ 27,701.22	60.43%	92.37%
199	5742 INTEREST FROM INVESTMENTS - BANK	40,000.00	19,463.25	20,536.75	48.66%	151.69%
199	5742 INTEREST FROM INVESTMENTS - TEXPOOL	1,125,000.00	281,635.84	843,364.16	25.03%	76.86%
199	5743 FACILITY USE RENT/FEES	35,000.00	8,185.00	26,815.00	23.39%	0.00%
184	5749 FACILITY USE RENT/PARKING - STADIUM	42,500.00	1,440.00	41,060.00	3.39%	6.63%
199	5749 MISCELLANEOUS REVENUE	75,000.00	20,370.01	54,629.99	27.16%	52.95%
199	5749 EXAM FEES/TESTING FEES/STUDENT PARKING	45,000.00	75,152.60	(30,152.60)	167.01%	35.12%
184	5752 ATHLETIC RECEIPTS/CONCESSIONS - STADIUM	530,500.00	379,207.19	151,292.81	71.48%	84.87%
199	5753 BAND STUDENT PARTICIPATION	150,000.00	32,479.59	117,520.41	21.65%	40.64%
	TOTAL OTHER REVENUE LOCAL SOURCES	\$ 2,113,000.00	\$ 860,232.26	\$ 1,252,767.74	40.71%	67.54%
	TOTAL REVENUE FROM LOCAL SOURCES	\$ 49,624,482.00	\$ 3,119,125.75	\$ 46,505,356.25	6.29%	7.13%
	5800 REVENUE FROM STATE SOURCES					
199	5810 PER CAPITA/FOUNDATION SCHOOL PROGRAM	\$ 25,529,426.00	\$ 12,283,974.00	\$ 13,245,452.00	48.12%	66.80%
184/199	5831 TRS/TRS CARE ON-BEHALF BENEFITS	4,179,137.00	-	4,179,137.00	0.00%	0.00%
	TOTAL STATE PROGRAM REVENUES	\$ 29,708,563.00	\$ 12,283,974.00	\$ 17,424,589.00	41.35%	56.23%
	5900 REVENUE FROM FEDERAL SOURCES					
199	5931 SCHOOL HEALTH/SHARS	\$ 500,000.00	\$ 9,152.27	\$ 490,847.73	1.83%	1.18%
	TOTAL FEDERAL PROGRAM REVENUES	\$ 500,000.00	\$ 9,152.27	\$ 490,847.73	1.83%	1.18%
	7900 OTHER SOURCES					
199	7910 SALE OF PROPERTY/SPECIAL ITEMS	\$ 5,000.00	\$ 90,940.26	\$ (85,940.26)	1818.81%	450.00%
199	7940 GAS LEASE RECEIPTS & OTHER RESOURCES	10,000.00	155.78	9,844.22	1.56%	13.26%
	TOTAL OTHER RESOURCES	\$ 15,000.00	\$ 91,096.04	\$ (76,096.04)	607.31%	40.56%
	TOTAL REVENUES	\$ 79,848,045.00	\$ 15,503,348.06	\$ 64,344,696.94	19.42%	22.95%

**ALEDO INDEPENDENT SCHOOL DISTRICT
BUDGET STATUS REPORT - GENERAL FUND
As of November 30, 2023**

EXPENDITURES								
FUND	FUNCTION/DESCRIPTION	2023-2024					2022-2023	
		BUDGET	ENCUMBRANCES	YTD EXPENSE	BALANCE	YTD %	YTD %	
199	11 CLASSROOM INSTRUCTION	\$ 46,771,264.00	\$ 235,796.48	\$ 8,262,095.35	\$ 38,273,372.17	18.17%	16.57%	
199	12 INSTRUCTIONAL RESOURCES & MEDIA SERVICES	892,129.00	5,012.38	144,787.25	742,329.37	16.79%	18.11%	
199	13 CURRICULUM/INSTRUCTIONAL STAFF DEVELOPMENT	991,467.00	20,858.52	159,047.07	811,561.41	18.15%	24.53%	
199	21 INSTRUCTIONAL LEADERSHIP	1,006,013.00	5,565.06	233,173.81	767,274.13	23.73%	24.90%	
199	23 SCHOOL LEADERSHIP	4,241,008.00	7,712.99	1,063,493.06	3,169,801.95	25.26%	23.89%	
199	31 GUIDANCE, COUNSELING, & EVALUATION SERVICES	2,938,951.00	5,379.32	508,250.81	2,425,320.87	17.48%	17.06%	
199	33 HEALTH SERVICES	838,053.00	19,146.84	138,220.40	680,685.76	18.78%	16.58%	
199	34 STUDENT (PUPIL) TRANSPORTATION	3,907,235.00	54,114.79	1,005,373.24	2,847,746.97	27.12%	28.45%	
199	35 FOOD SERVICES	133,406.00	-	-	133,406.00	0.00%	0.00%	
184	36 CO-CURRICULAR/EXTRACURRICULAR ACTIVITIES	2,249,325.00	128,387.49	495,549.14	1,625,388.37	27.74%	28.28%	
199	36 CO-CURRICULAR/EXTRACURRICULAR ACTIVITIES	1,053,237.00	35,833.05	281,740.45	735,663.50	30.15%	27.92%	
199	41 GENERAL ADMINISTRATION	3,536,640.00	36,666.12	865,881.56	2,634,092.32	25.52%	23.89%	
199	51 PLANT MAINTENANCE & OPERATIONS	9,608,191.00	95,534.50	2,890,327.10	6,622,329.40	31.08%	33.80%	
199	52 SECURITY & MONITORING SERVICES	1,039,185.00	12,041.19	188,342.37	838,801.44	19.28%	28.24%	
199	53 DATA PROCESSING SERVICES	2,152,884.00	258,522.08	691,347.05	1,203,014.87	44.12%	43.78%	
199	61 COMMUNITY SERVICES	62,368.00	-	-	62,368.00	0.00%	0.84%	
199	81 FACILITIES ACQUISITION & CONSTRUCTION	75,000.00	-	7,580.00	67,420.00	10.11%	0.00%	
199	91 CHAPTER 41 PAYMENT TO STATE	875,000.00	-	-	875,000.00	0.00%	0.00%	
199	99 OTHER INTERGOVERNMENTAL CHARGES	955,000.00	-	222,769.75	732,230.25	23.33%	26.16%	
	TOTAL EXPENDITURES	\$ 83,326,356.00	\$ 920,570.81	\$ 17,157,978.41	\$ 65,247,806.78	21.70%	21.32%	