

**ACTION: CONSIDER APPROVAL OF INDEPENDENT FINANCIAL  
AUDIT FIRM JUDD, THOMAS, SMITH & COMPANY, P.C.**

**BACKGROUND INFORMATION:**

The independent financial audit engagement letter is submitted for the Board's consideration. This would be the fourth year for the district to employ Judd, Thomas, Smith & Co. Last year the firm provided appropriate staffing to complete the 2008-2009 audit accurately and in a timely fashion. The firm has also been responsive to our needs and inquiries during the 2009-2010 fiscal year.

The anticipated cost for the 2009-10 audit is 33,000 ±5%. This represents a reduction in cost of 10.81% over the 2008-2009 approved appropriation of \$37,000. The reduction is primarily the result of the Finance Department taking over all responsibility for the compilation, completion, and submission of the Comprehensive Financial Report.

**RECOMMENDATION:**

Approve the firm of Judd, Thomas, Smith & Company, P.C. for the 2009-2010 independent financial audit.

**ACTION REQUIRED:**

Record vote.

**CONTACT PERSON:**

Lloyd Treadwell  
Bobby LaBorde  
Eufemia Ahmadian

**ENCLOSURES:**

Letter of Engagement from Judd, Thomas, Smith & Company, P.C.