

# BOARD POLICY

DIA

## FISCAL MANAGEMENT ACCOUNT SYSTEM

~~JUNE 20, 1988~~

Reviewed 11/2013

All accounting maintained by the Board of Education shall be in accordance with the system of school accounting as recommended by the State of Michigan. ~~The Michigan School Accounting Manual (Bulletin 1022) shall serve as a mandatory guide to the uniform classification and recording of all accounting transactions for the school district.~~ A complete record of all expenditures shall be maintained in these accounts so that a periodic examination by the Board of Education or its representatives can easily identify any receipts or expenditures.