

**Vicksburg Community Schools**  
 Budget Progress Report - by Function  
 General Fund  
 2014-2015 Fiscal Year

	<b>Six months ended December 31, 2014</b>				<b>Six months ended December 31, 2013</b>			
	June adopted budget	% of total	Year-to-date activity	% of budget	June amended budget	% of total	Year-to-date activity	% of Actual
<b>Revenue:</b>								
Local	\$ 2,171,500	8.98%	\$ 1,577,885	72.66%	\$ 2,167,860	9.22%	\$ 1,878,321	86.64%
State	19,994,029	82.64%	5,536,291	27.69%	19,123,982	81.36%	5,182,259	27.10%
Federal	438,000	1.81%	112,445	25.67%	520,371	2.21%	12,244	2.35%
Other	1,590,000	6.57%	450,103	28.31%	1,695,345	7.21%	220,196	12.99%
<b>Total Revenue</b>	<b>24,193,529</b>	<b>100.00%</b>	<b>7,676,724</b>	<b>31.73%</b>	<b>23,507,558</b>	<b>100.00%</b>	<b>7,293,020</b>	<b>31.02%</b>
<b>Expenditures:</b>								
<b>Instruction</b>								
Basic Programs	12,463,090	51.51%	4,802,185	38.53%	12,175,639	51.28%	4,510,923	37.05%
Added Needs	2,292,810	9.48%	917,496	40.02%	2,158,577	9.09%	778,787	36.08%
Adult & Continuing Ed	377,533	1.56%	177,433	47.00%	379,684	1.60%	164,205	43.25%
<b>Total Instruction</b>	<b>15,133,433</b>	<b>62.55%</b>	<b>5,897,114</b>	<b>38.97%</b>	<b>14,713,900</b>	<b>61.97%</b>	<b>5,453,915</b>	<b>37.07%</b>
<b>Supporting Services</b>								
Pupil Support	1,203,048	4.97%	481,154	39.99%	1,188,748	5.01%	437,607	36.81%
Instructional Staff	663,771	2.74%	258,089	38.88%	620,365	2.61%	251,938	40.61%
General Administration	468,679	1.94%	233,278	49.77%	452,435	1.91%	225,859	49.92%
School Administration	1,389,311	5.75%	601,469	43.29%	1,354,480	5.71%	547,337	40.41%
Business	427,713	1.77%	185,893	43.46%	416,678	1.76%	219,230	52.61%
Maintenance	1,907,892	7.88%	890,357	46.67%	1,936,438	8.16%	813,817	42.03%
Transportation	1,299,935	5.37%	578,476	44.50%	1,286,409	5.41%	589,075	45.79%
Central Services	542,352	2.24%	337,080	62.15%	597,082	2.52%	311,847	52.23%
Athletics	537,515	2.22%	230,560	42.89%	540,146	2.28%	245,379	45.43%
<b>Total Supporting Services</b>	<b>8,440,216</b>	<b>34.88%</b>	<b>3,796,356</b>	<b>44.98%</b>	<b>8,392,781</b>	<b>35.37%</b>	<b>3,642,089</b>	<b>43.40%</b>
<b>Other Financing Uses</b>	<b>622,933</b>	<b>2.57%</b>	<b>39,436</b>	<b>6.33%</b>	<b>631,772</b>	<b>2.66%</b>	<b>1,426</b>	<b>0.23%</b>
<b>Total expenditures</b>	<b>24,196,582</b>	<b>100.00%</b>	<b>9,732,906</b>	<b>40.22%</b>	<b>23,738,453</b>	<b>100.00%</b>	<b>9,097,430</b>	<b>38.32%</b>
Deficiency of revenues over expenditures	<b>\$ (3,053)</b>		<b>\$ (2,056,182)</b>		<b>\$ (230,895)</b>		<b>\$ (1,804,410)</b>	

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 General Fund  
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	<b>Six months ended December 31, 2014</b>				<b>Six months ended December 31, 2013</b>			
	June amended budget	% of total	Year-to-date activity	% of budget	June amended budget	% of total	Year-to-date activity	% of Actual
Salaries	\$ 12,175,890	50.31%	\$ 5,092,715	41.83%	\$ 12,042,465	50.73%	\$ 4,792,143	39.79%
Benefits	7,541,687	31.17%	2,539,827	33.68%	6,877,190	28.97%	2,294,867	33.37%
Total Salaries & Benefits	19,717,577	81.48%	7,632,542	38.71%	18,919,655	79.70%	7,087,010	37.46%
Purchased Services	2,177,408	9.00%	1,196,912	54.97%	2,308,659	9.73%	1,155,452	50.05%
Supplies	1,504,080	6.22%	719,571	47.84%	1,643,229	6.92%	798,350	48.58%
Capital Outlay	28,150	0.12%	111,280	395.31%	100,878	0.42%	20,708	20.53%
Other	769,367	3.18%	72,601	9.44%	766,032	3.23%	35,910	4.69%
Total Expenditures	<b>\$ 24,196,582</b>	100.00%	<b>\$ 9,732,906</b>	40.22%	<b>\$ 23,738,453</b>	100.00%	<b>\$ 9,097,430</b>	38.32%

VICKSBURG COMMUNITY SCHOOLS  
2014 Bond Fund Update  
December 31, 2014

**REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**

	2014-2015	2013-2014
<b>Revenue and other financing sources:</b>		
Proceeds from issuance of bonds	\$ -	\$ 6,535,000
Interest income	3,238	46
Total revenue and other sources	3,238	6,535,046
<b>Expenditures:</b>		
Costs of issuance	-	56,407
Architectural and engineering fees	78,200	12,378
Construction management	20,682	50,823
Projects:		
MS Drive	233,615	-
HS Fire alarm	133,274	-
Technology:		
Technology design and project management	40,000	
Safari Montage	125,210	-
Student & staff devices	299,391	-
IP phone system	142,215	-
Classroom presentation	180,948	-
Wireless	149,107	-
Network infrastructure	109,981	-
Total expenditures	1,512,623	119,608
Change in fund balance	(1,509,385)	6,415,438
Beginning fund balance	6,415,438	-
Ending fund balance	\$ 4,906,053	\$ 6,415,438

**BALANCE SHEET**

	2014-2015	2013-2014
Assets - cash & cash equivalents	\$ 4,906,053	\$ 6,535,046
Liabilities and fund balance		
Due to general fund	-	1,000
Accounts payable	-	118,608
Total liabilities	-	119,608
Fund balance	4,906,053	6,415,438
Total liabilities & fund balance	\$ 4,906,053	\$ 6,535,046