

## **First Amendment to Settlement Agreement**

This First Amendment to Settlement Agreement ("First Amendment") is entered into between the Village of Oak Park ("Village"), Oak Park and River Forest High School District 200 ("District 200") and Oak Park Elementary School District 97 ("District 97") on the date set forth below to amend the Settlement Agreement entered into between the Village, District 200 and District 97 on or about December 2011 as follows:

Paragraph 2.c. is amended to read as follows:

c. The Parties further agree that TIF District Receipts related to specific parcels reflected in Exhibit B and currently identified by the following Cook County Property Identification Numbers – 16-07-121-017-0000, 16-07-121-018-0000, 16-07-121-019-0000, 16-07-121-020-0000, 16-07-121-040-0000 shall be permitted as additional annual deductions from TIF District Receipts prior to Surplus distributions ("Parcel-Specific Deductions") provided that they are used to fund the construction of public improvements required of the Village under the terms of the pre-existing Lake/Forest Redevelopment Agreement pertaining to such parcels. The parties acknowledge, however, that such Parcel-Specific Deductions are projected to be insufficient to meet all public improvement obligations contained in the pre-existing Lake/Forest Redevelopment Agreement, and the parties expressly agree that any and all additional funds required to meet such pre-existing obligations (beyond those generated by the permissible Parcel-Specific Deductions identified above) shall be the sole responsibility of the Village, and shall be satisfied without reliance upon any additional TIF District Receipts. The Parties further agree that TIF District Receipts related to the specific parcels currently identified by the following Cook County Property Identification Numbers – 16-07-124-022-0000, 16-07-124-036-0000, 16-07-124-037-0000, 16-07-124-039-0000, 16-07-124-040-0000, 16-07-125-006-0000, 16-07-125-007-0000, 16-07-125-023-0000, 16-07-125-025-0000, 16-07-125-026-0000, 16-07-125-029-0000 and 16-07-125-030-0000 shall also be permitted as additional annual deductions from TIF District Receipts prior to Surplus Distributions provided that they are used to fund construction related to the public improvements deemed necessary by the Village to attract developers for said parcels.

The remaining terms of the Settlement Agreement remain in full force and effect.

**VILLAGE OF OAK PARK**

**OAK PARK AND RIVER FOREST HIGH  
SCHOOL DISTRICT 200**

BY: \_\_\_\_\_  
Village President

BY: \_\_\_\_\_  
President, Board of Education

ATTEST \_\_\_\_\_  
Village Clerk

ATTEST \_\_\_\_\_  
Secretary

Dated \_\_\_\_\_

Dated \_\_\_\_\_

**OAK PARK ELEMENTARY SCHOOL  
DISTRICT 97**

BY: \_\_\_\_\_  
President, Board of Education

ATTEST: \_\_\_\_\_  
Secretary

Dated \_\_\_\_\_