

2.7 APPROVAL OF 2026-27 PROPERTY AND CASUALTY INSURANCE RENEWAL

A. SUBJECT

This item is included on the agenda so the Board can authorize the renewals of the property and casualty insurance policy for 2026-2027.

B. INFORMATION

The District joined the Collective Liability Insurance Cooperative (CLIC) on July 1, 2001, and realized significant premium savings compared to the quotes from individual insurance companies. CLIC membership provides insurance for property and general liability, automobile, umbrella liability, educators' legal liability, boiler and machinery, builders risk, employee dishonesty, identity/cyber theft, student accident, and foreign travel liability.

Conventional insurance premiums have seen far greater increases than CLIC members are realizing, and numerous districts are joining cooperatives to mitigate the increased costs. When District 200 joined CLIC on July 1, 2001, there were 88 member districts and on July 1, 2026, there will be 193 member districts.

Attached is the invoice for FY27 Property Casualty coverage for \$623,965. This invoice reflects an increase of 0.6% over the prior year plus an additional \$6,850 for excess cyber liability. This increase is far less than expected given the current trends in insurance costs. The minor increase is due to the Districts' experience level and lack of magnitude of claims filed this year. The cost of coverage increased in all categories with the exceptions of property insurance which decreased 4.9% and cyber liability coverage which decreased by 19% (before the additional cyber liability). The District managed to keep its overall budget increase to a minimal 0.6% due to excellent 5-year loss histories which triggered significant variable cost credits, which effectively subsidized rising market rates in package and excess liability lines.

C. RECOMMENDATION

The Superintendent recommends that the District's 2026-2027 property and casualty insurance coverage be approved as detailed in the attached materials from CLIC.

D. SUGGESTED MOTION

This item will be included in the suggested motion for Consent Agenda.



2026-2027 P&C Invoice

Collective Liability Insurance Cooperative (CLIC)

Woodstock Community Unit School District #200

DUE BY: July 31, 2026

Coverage Description	Company	Policy #	Effective Date	Amount Due:
Package Policy	CLIC / Great American Insurance Co.	CLICCR2026; CLICGL2026; CLICAL2026	7/1/2026	\$42,180
Property (\$500M limit)	CLIC / Travelers Insurance Co.	CLICPR2026	7/1/2026	\$105,724
Boiler & Machinery	Chubb Insurance Group	76401709	7/1/2026	\$8,105
School Board Legal Liability	Lexington Insurance Co.	038248353-03	7/1/2026	\$23,395
Excess Liability (\$35M limit)	CLIC / Great American / Obsidian / Ambridge / Upland / Vantage / Everest	CLICXS2026	7/1/2026	\$68,172
Student Accident - Mandatory	Gerber Life Insurance Co.	13379926	7/1/2026	\$26,462
Student Accident - Catastrophic	Gerber Life Insurance Co.	1306000226	7/1/2026	\$6,150
Cyber Liability (\$2M limit)	ACE American Insurance Co.	F1780666A003	7/1/2026	\$25,004
Excess Cyber Liability (\$2M limit)	ACE American Insurance Co.	F1780666A003	7/1/2026	\$15,241
Excess Cyber Crime (\$1M limit)	ACE / Cowbell / CFC	TBD	7/1/2026	\$6,850
Pollution Liability	Ironshore Specialty Ins. Co.	ISPILLSCAWU3006	7/1/2026	\$6,677
Gallagher Crisis Protect (GCP)	Lloyd's of London	B1262FC0228326	7/1/2026	\$2,070
Risk Management Services Fee	RPA	N/A	7/1/2026	\$19,984
Claims Administration Fee	Gallagher Bassett Services	N/A	7/1/2026	\$6,296
Loss Control Services	Gallagher Bassett Services	N/A	7/1/2026	\$995
CLIC Program Management Operating Fee	CLIC	N/A	7/1/2026	N/A
Loss Fund - Package	CLIC	N/A	7/1/2026	\$244,473
Loss Fund - School Board Legal	CLIC	N/A	7/1/2026	\$16,186
Total Due:				\$623,965

<p>PLEASE MAKE CHECK PAYABLE TO CLIC AND REMIT TO:</p> <p>ISDLAF PLUS - COLLECTIVE LIABILITY INSURANCE COOP 36496 TREASURY CENTER CHICAGO, IL 60694-6400</p>	<p>IF YOU WOULD LIKE TO SEND YOUR PAYMENT BY WIRE TRANSFER:</p> <p>BMO HARRIS BANK NA ABA ROUTING #071000288 ACCOUNT TITLE: ILLINOIS SCHOOL DISTRICT LIQUID ASSET FUND PLUS ACCOUNT #: 2972503 FOR CREDIT: COLLECTIVE LIABILITY INSURANCE COOPERATIVE A/C 10274-102</p>
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DUE BY July 31, 2026

In accordance with the CLIC By-Laws, a 6% interest rate will be charged to the School District for any payment received after its due date.