2015 Budget Levy Worksheet

Counties	Projected 2012 EAV	Actual 2012 EAV	Projected 2013 EAV	Actual 2013 EAV	Projected 2014 EAV	Actual 2014 EAV	Projected 2015 EAV	Pana EAV for Projected 2015 Debt Service Rate
Christian	$66,794,915	$66,893,403	$69,060,819	$66,844,474	$68,918,091	$68,080,872	$68,263,076	
Shelby	$28,254,057	$27,496,116	$27,231,911	$27,345,596	$28,965,453	$28,158,302	$29,275,383	
Montgomery	$1,838,246	$1,804,688	$1,908,329	$1,908,464	$2,015,232	$2,013,380	$2,087,744	
Total	$96,887,218	$96,194,207	$98,201,059	$96,098,534	$99,898,776	$98,252,554	$99,626,203	$86,835,204
% Inc./Dec.		2.59%		-0.10%		2.24%	1.40%	
					Est. 2014 EAV		**Est. 2015 EAV**	
					$100,000,000		$100,000,000	

Fund/Name	Legal Limit	2012 Ext.	2012 Rate	2013 Ext.	2013 Rate	Recommended 2013 Levy	Diff. 2013 Recommend & Actual Ext.	Recommended 2014 Levy	Projected 2014 Rate	2014 Ext.	Diff. 14 Recommended & Actual Ext.	Recommended 2015 Levy	Projected 2015 Rate	Diff. 15 Recommended & 14 Ext.
Education	2.55	$2,452,952	2.5500	$2,452,952	2.5525	$2,506,650	$53,698	$2,550,000	2.5500	$ 2,505,440.51	$44,559	$2,550,000	2.5500	$44,559
Tort	As Needed	$390,413	0.4059	$390,413	0.4063	$465,000	$74,587	$510,000	0.5100	$ 509,686.60	$313	$620,000	0.6200	$110,313
Special Ed.	0.04	$38,478	0.0400	$38,478	0.0400	$39,320	$842	$40,000	0.0400	$ 39,301.02	$699	$40,000	0.0400	$699
Building	0.5	$480,971	0.5000	$480,971	0.5005	$491,500	$10,529	$500,000	0.5000	$ 491,262.85	$8,737	$500,000	0.5000	$8,737
Life Safety	0.05	$48,097	0.0500	$48,097	0.0500	$49,150	$1,053	$50,000	0.0500	$ 49,126.29	$874	$50,000	0.0500	$874
Transportation	0.2	$192,388	0.2000	$192,388	0.2002	$196,600	$4,212	$200,000	0.2000	$ 196,505.14	$3,495	$200,000	0.2000	$3,494
IMRF	As Needed	$275,079	0.2860	$275,079	0.2862	$265,000	-$10,079	$225,000	0.2250	$ 224,866.40	$134	$225,000	0.2250	$134
Social Security	As Needed	$275,079	0.2860	$275,079	0.2862	$265,000	-$10,079	$225,000	0.2250	$ 224,866.40	$134	$225,000	0.2250	$134
Working Cash	0.05	$48,097	0.0500	$48,097	0.0500	$49,150	$1,053	$50,000	0.0500	$ 49,126.29	$874	$50,000	0.0500	$874
Lease	0.05	$48,097	0.0500	$48,097	0.0500	$49,150	$1,053	$50,000	0.0500	$ 49,126.29	$874	$50,000	0.0500	$874
Debt Service	As Needed	$607,905	0.7196	$607,905	0.6979	$604,120	-$3,785	$601,961	0.6888	$ 601,671.04	$290	$602,882	0.6943	$1,211
Total Rate:		$4,857,556	5.1374	$4,857,556	5.1201	$4,980,640	$123,084	$5,001,961	5.0020	$4,940,979	$60,982	$5,112,881	5.1129	$171,902
				TH Resident Rate:	4.4222			TH Resident Rate:	4.3132			TH Resident Rate:	4.4186	

2014 Extensions:				**Truth in Taxation Amount:**						**Estimated TIF Increment Loss:**				
Christian	$3,007,200			$4,339,431	X	105%	$4,556,403			TIF Taxes	Negotiated 25%	Est. Rev. Loss		
Shelby	$1,243,215								2010	$56,894	$14,224	$14,906		
Montgomery	$89,016			**2015 Levy Amount of Allowable Increase:**					2011	$45,693	$11,423	$11,755		
				$4,556,403	Minus	$4,339,431	$216,972		2012	$46,854	$11,713	$11,877		
Total:	$4,339,431								2013	$49,755	$12,438	$12,613		
				Total Increase	$216,972	**% Increase:**	5.00%		2014	$56,448	$14,112	$14,310		
									2015	$55,273	$13,818	$14,012		
				Actual Increas	$171,902	**% Increase:**	3.96%		Totals:	$310,917	$77,728	$79,472		

Data From 2014 District Extension Summaries (May 2015)

Fund/Name	Christian	Shelby	Montgomery	Total
Education	$ 1,736,062.38	$ 718,036.94	$ 51,341.19	$ 2,505,440.51
School Bonds	$ -	$ -	$ -	$ -
Building	$ 340,404.39	$ 140,791.56	$ 10,066.90	$ 491,262.85
Retirement	$ 155,912.02	$ 64,353.00	$ 4,601.38	$ 224,866.40
Transportation	$ 136,161.76	$ 56,316.62	$ 4,026.76	$ 196,505.14
Working Cash	$ 34,040.44	$ 14,079.16	$ 1,006.69	$ 49,126.29
Fire & Safety	$ 34,040.44	$ 14,079.16	$ 1,006.69	$ 49,126.29
Spec Ed	$ 27,232.35	$ 11,263.32	$ 805.35	$ 39,301.02
Insurance	$ 353,394.22	$ 145,862.87	$ 10,429.51	$ 509,686.60
Social Sec.	$ 155,912.02	$ 64,353.00	$ 4,601.38	$ 224,866.40
Lease	$ 34,040.44	$ 14,079.16	$ 1,006.69	$ 49,126.29
Subtotal	$ 3,007,200.46	$ 1,243,214.79	$ 88,892.54	$ 4,339,307.79
Prior Year Adj	$ -	$ -	$ 123.42	$ 123.42
Total	$ 3,007,200.46	$ 1,243,214.79	$ 89,015.96	$ 4,339,431.21

Fund/Name	Christian	Shelby	Montgomery	Total
Gen Obli Bond	$ 476,062.34	$ 111,562.96	$ 14,045.74	$ 601,671.04