



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Resolution authorizing the Issuance of United Independent School District Maintenance Tax Notes, Series 2025; Entering into a Purchase and Investment Letter and Paying Agent/Registrar Agreement; and Other Matters Related Thereto

SUBMITTED BY: Laida P. Benavides, CPA **OF:** Chief Financial Officer

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: January 22, 2025

RECOMMENDATION:

Consider and Approve a Resolution Authorizing the Issuance of United Independent School District Maintenance Tax Notes, Series 2025; Entering Into a Purchase and Investment Letter and a Paying Agent/Registrar Agreement; and Other Matters Related Thereto

RATIONALE:

The District will be undertaking the acquisition of various items for the District listed below with proceeds for the issuance of maintenance tax notes (the "Notes").

BUDGETARY INFORMATION:

The Notes are issued for the purpose of providing for the payment of contractual obligations to be incurred in connection with the equipping, repair, renovation, and/or rehabilitation of HVAC systems, roofs and school facilities in the District, the purchase of computer equipment and software, the purchase of maintenance equipment and vehicles, and payment of contractual obligations for professional services in connection therewith (to wit: consultants, engineering, financial advisory, and legal). If any preliminary expenses are incurred, the District can be reimbursed.

BOARD POLICY REFERENCE AND COMPLIANCE:

Chapter 103 of the Internal Revenue Code of 1986
Section 45.108, Texas Education Code