

**Resolution for Adoption by the School Board of Kent Intermediate School District  
Amendment for General Education Appropriation.**

Resolved, That the General Education appropriations for Kent Intermediate School District for the fiscal year  
2023-24 is amended as follows:

**REVENUE: Increased estimated revenue by \$2,548,414 with the following adjustments.**

REVENUE		December Amended Budget	Change	April Amended Budget
0111	0111 PROPERTY TAX LEVY	2,680,700	(9,150)	2,671,550
0114	0114 TIFA	10,450	2,150	12,600
0119	0119 PENALTY/INTEREST DELQ TAX	4,090	10	4,100
0128	0128 REVENUE IN LIEU OF TAXES	23,860	140	24,000
0129	0129 OTHER TAXES	1,126,899	482,081	1,608,980
0131	0131 TUITION	65,000	25,000	90,000
0151	0151 EARNINGS ON INVEST & DEPO	1,235,900	366,100	1,602,000
0191	0191 RENTALS	17,000	(1,800)	15,200
0192	0192 PRIVATE CONTRIBUTIONS	828,616	80,742	909,358
0199	0199 MISCELLANEOUS LOCAL REVEN	384,398	21,768	406,166
0212	0212 RESTRICTED REVENUES	229,283	-	229,283
0311	0311 STATE-UNRESTRICTED	2,883,952	-	2,883,952
0312	0312 STATE-RESTRICTED	74,869,361	662,824	75,532,185
0315	0315 STATE-RESTR-SUBGRANT	140,100	-	140,100
0321	0321 STATE-PMTS IN LIEU OF TAX	51,402	70	51,472
0413	0413 FED-RESTRICTED	183,498	683	184,181
0414	0414 FED-RESTR-THRU MI	3,850,255	644,884	4,495,139
0415	0415 FED-RESTR-THRU OTH GOVT	169,414	(22,190)	147,224
0417	0417 FED-RESTR-THRU OTH ISD/SC	963,742	20,471	984,213
0419	0419 FED-OTHER REVENUE	30,494	18,697	49,191
0511	0511 TUITION FROM OTHER PUBLIC S	65,000	(15,000)	50,000
0518	0518 COMP RCD IN PMNT OF SER T	1,805,749	61,975	1,867,724
0519	0519 OTH DISTRI RCVD FR OTH PU	171,668	152,844	324,512
0593	0593 PROCEEDS FR SALE CAPITAL	100	(100)	-
0597	0597 OTH FIN SOURCES-SBITA'S	-	131,183	131,183
0621	0621 FUND MOD-FR FUND 21 SE CE	106,486	30,851	137,337
0622	0622 FUND MOD-FR FUND 22	1,447,745	7,023	1,454,768
0626	0626 FUND MOD-FR FUND 26 CTE	2,969,638	(112,842)	2,856,796
0627	0627 FUND MOD-FR FUND 27 COOP	-	-	-

**Total Revenue**

**96,314,800**

**2,548,414**

**98,863,214**

**EXPENSES - Increased the estimated expenses by \$2,180,866**

	EXPENSES	December Amended Budget	Change	April Amended Budget
112	112 MIDDLE SCHOOL/JUNIOR HIGH	4,386	-	4,386
113	113 HIGH SCHOOL	369,153	(41,934)	327,219
118	118 PRE-SCHOOL	24,107,872	573,123	24,680,995
119	119 SUMMER SCHOOL	-	-	-
125	125 COMPENSATORY EDUCATION	46,235	5,800	52,035
127	127 VOCATIONAL EDUCATION	-	-	-
131	131 BASIC ADULT/CONTINUING EDUC	883,769	25,340	909,109
132	132 SECONDARY ADLT/CONTINUING EDU	295,254	22,268	317,522
135	135 OCCUPA TRAIN/UPGRADING RET	154,244	(29,625)	124,619
211	211 TRUANCY/ABSENTEEISM SERVIC	395,078	1,827	396,905
212	212 GUIDANCE SERVICES	2,266,708	(117,944)	2,148,764
213	213 HEALTH SERVICES	12,259	4,634	16,893
214	214 PSYCHOLOGICAL SERVICES	99,010	11,930	110,940
215	215 SPEECH PATHOLOGY/AUDIOLOG	130,434	(9,096)	121,338
216	216 SOCIAL WORK SERVICES	1,646,708	112,040	1,758,748
218	218 TEACHER CONSULTANT	44,786	(2,998)	41,788
219	219 OTHER PUPIL SUPPORT SERVIC	-	500	500
221	221 IMPROVEMENT OF INSTRUCTION	12,384,293	184,124	12,568,417
222	222 EDUCATIONAL MEDIA SERVICES	50	300	350
225	225 TECHNOLOGY ASSISTED INSTRU	293,317	(18,034)	275,283
226	226 SUPERVIS/DIR OF INSTRUCT S	2,718,460	(160,794)	2,557,666
227	227 ACADEMIC STUDENT ASSESSMENT	38,279	50,081	88,360
229	229 OTHER INSTRUCTIONAL STAFF	-	-	-
231	231 BOARD OF EDUCATION	87,664	6,674	94,338
232	232 EXECUTIVE ADMINISTRATION	638,287	(90,324)	547,963
233	233 GRANT WRITER/GRANT PROCURE	186,833	1,335	188,168
249	249 OTHER SCHOOL ADMINISTRATION	1,000	-	1,000
252	252 FISCAL SERVICES	491,412	125,055	616,467
257	257 INTERNAL SERVICES	141,079	4,275	145,354
259	259 OTHER BUSINESS SERVICES	72,016	4,511	76,527
261	261 OPERATING BUILDING SERVICE	1,658,606	42,895	1,701,501
266	266 SECURITY SERVICES	590,220	(42,024)	548,196
271	271 PUPIL TRANSPORTATION SERVI	355,182	49,356	404,538
281	281 PLAN RESEARCH DEVELOP & EV	1,244,046	(1,964)	1,242,082
282	282 COMMUNICATION SERVICES	1,316,352	(277,066)	1,039,286
283	283 STAFF/PERSONNEL SERVICES	719,606	(6,704)	712,902
284	284 SUPPORT SERVICES TECHNOLOG	479,233	533,493	1,012,726
285	285 PUPIL ACCOUNTING	805,690	(17,131)	788,559
289	289 OTHER CENTRAL SERVICES	175,024	216,321	391,345
311	311 COMMUNITY SERVICES DIRECTI	289,845	68,013	357,858

321	321 COMMUNITY RECREATION	15,800	-	15,800
331	331 COMMUNITY ACTIVITIES	1,399,973	332,651	1,732,624
361	361 WELFARE ACTIVITIES	103,749	475,952	579,701
391	391 OTHER COMMUNITY SERVICES	3,000	-	3,000
411	411 PAYMNTS TO OTH P S IN MICH	17,119,522	(72,434)	17,047,088
445	445 PAYMENTS TO NOT FOR PROFIT	18,950,531	196,759	19,147,290
456	456 BUILDING IMPROVEMENT SERVI	20,000	-	20,000
459	459 OTH FACIL ACQUIS & CONSTR	-	-	-
511	511 DEBT SERVS-LONG TERM-PRINC	-	33,050	33,050
611	611 FUND MODIFICATIONS	106,486	30,851	137,337
621	621 FUND MOD-TO FUND 21 SE CEN	154,392	23,713	178,105
626	626 FUND MODIFICATIONS	696,500	(73,100)	623,400
627	627 FUND MODIFICATIONS	371,833	5,167	377,000
641	641 FUND MODIFICATIONS	1,082,221	-	1,082,221

**Total Expenses**

**95,166,397**

**2,180,866**

**97,347,263**

### Three Year Trend Analysis GENERAL FUND

Year ending:	2022-23	2023-24	2024-25	
	Actual	Apr Amend	Original	% chg
<b>Revenue:</b>				
Local sources	5,013,902	7,573,237	6,724,719	-11.20%
State sources	41,704,558	78,607,709	63,652,291	-19.03%
Federal sources	7,240,170	5,859,948	4,283,792	-26.90%
Interdistrict	2,065,362	2,242,236	893,591	-60.15%
<b>Total revenues</b>	<b>56,023,992</b>	<b>94,283,130</b>	<b>75,554,393</b>	<b>-19.86%</b>
<b>Expenditures:</b>				
<b>Instruction:</b>				
Basic programs	11,367,926	25,012,600	15,429,533	-38.31%
Student instruc & added needs	31,869	52,035	39,540	-24.01%
Adult continuing ed	1,043,635	1,351,250	1,263,393	-6.50%
<b>Supporting services:</b>				
Pupil services	3,631,087	4,595,876	2,885,316	-37.22%
Instructional staff	7,894,019	15,490,076	15,608,808	0.77%
General administration	763,434	830,469	871,149	4.90%
School administration	1,073	1,000	1,000	0.00%
Business services	1,998,246	838,348	705,080	-15.90%
Operation and maintenance	1,521,265	2,249,697	2,111,231	-6.15%
Transportation services	366,858	404,538	440,749	8.95%
Central services	5,250,340	5,186,900	5,383,876	3.80%
Other services	-	-	-	-
Community services	1,513,292	2,688,983	1,550,931	-42.32%
Interdistrict transactions	23,548,083	36,194,378	29,851,421	-17.52%
Capital outlay	55,609	20,000	5,000	-75.00%
Debt service	-	33,050	25,725	-22.16%
<b>Total expenditures</b>	<b>58,986,736</b>	<b>94,949,200</b>	<b>76,172,752</b>	<b>-19.78%</b>
<b>Revenue over (under) expenditures</b>	<b>(2,962,744)</b>	<b>(666,070)</b>	<b>(618,359)</b>	<b>-7.16%</b>
<b>Other financing sources (uses)</b>				
Sale of Capital Assets	-	-	-	-
Other financing sources	-	131,183	-	-
Prior period adjustment	-	-	-	-
Transfer in	5,634,750	4,311,564	4,490,257	4.14%
Transfer out	(846,479)	(2,260,726)	(2,887,481)	27.72%
<b>Total other financing uses</b>	<b>4,788,271</b>	<b>2,182,021</b>	<b>1,602,776</b>	<b>-26.55%</b>
<b>Net change in fund balances</b>	<b>1,825,527</b>	<b>1,515,951</b>	<b>984,417</b>	
<b>Ending Year Fund Balance</b>	<b>8,276,432</b>	<b>9,792,383</b>	<b>10,776,800</b>	<b>10.05%</b>

## GENERAL EDUCATION FUND BALANCE

7/1/23 Beginning Balance	\$	8,276,432
2023-24 Revenue	+	<u>98,863,214</u>
Total Available	\$	107,139,646
2023-24 Expenditures	-	<u>\$ 97,347,263</u>
Estimated 6/30/24 Balance	\$	<u><u>9,792,383</u></u>

Note: Calculations for 2023-24 assume a millage rate of 0.0856 mills for the general fund.

### Fund Balance History

June 30, 2020	\$	3,975,952	(actual)
June 30, 2021	\$	4,783,220	(actual)
June 30, 2022	\$	6,450,908	(actual)
June 30, 2023	\$	8,276,432	(actual)
June 30, 2024	\$	9,792,383	(Estimated)

KP/kg  
4/9/2024