



## UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

**TOPIC:** Consideration for Approval of Resolution to Commit Portions of the General Fund unassigned fund balance

**SUBMITTED BY:** Laida P. Benavides, CPA **OF:** Division of Finance

**APPROVED FOR TRANSMITTAL TO SCHOOL BOARD:** \_\_\_\_\_

**DATE ASSIGNED FOR BOARD CONSIDERATION:** August 15, 2012

**RECOMMENDATION:**

Administration recommends the Board approve the attached resolution which commits funds for the following:

\$1,000,000	for construction of a warehouse
\$3,000,000	for construction of transportation compound
<u>\$1,780,000</u>	for construction of a road for facilities and transportation compound

**\$5,780,000 Total of Commitments**

**RATIONALE:**

Committed fund balance constraints the use of funds imposed by the Board of Trustees which can be removed or changed only by taking same action, by resolution. Action to constrain resources should occur prior to end of fiscal year, August 31, 2012. The exact amount(s) may be determined subsequently.

**BUDGETARY INFORMATION:**

\$5,780,000 will have to be re-appropriated for their intended use through a budget amendment from fund balance in 2012-13. The projected August 31, 2012 unassigned fund balance is expected to be \$73,787,542.

**BOARD POLICY REFERENCE AND COMPLIANCE:**

CE (LOCAL): Annual Operating Budget

GASB 54: Fund Balance Reporting and Governmental Fund Type Definitions

**STATE OF TEXAS  
COUNTY OF WEBB**

**RESOLUTION**

The Board of Trustees of the United Independent School District being convened in Regular Session at its regular meeting place with the boundaries of the United Independent School District, on the 15<sup>th</sup> day of August, 2012 with a quorum present in the persons of

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Trustees being absent: \_\_\_\_\_  
\_\_\_\_\_

**WHEREAS** Trustee \_\_\_\_\_ introduced the following order, moved its adoption, and the motion having been seconded by Trustee \_\_\_\_\_ was duly put and carried, said Order reading as follows:

**IT IS HEREBY RESOLVED**, ordered, and directed that the United Independent School District commit the following portions of its August 31, 2012 General Fund unassigned fund balance.

**BE IT RESOLVED** that \$5,780,000 be committed for future capital expenditures.

\_\_\_\_\_  
Judd Gilpin, President  
United I.S.D. Board of Trustees

Attest:

\_\_\_\_\_  
Ricardo "Rick" Rodriguez, Secretary  
United I.S.D. Board of Trustees