

Collin County Community College District Board of Trustees

2016-5-2-4

May 24, 2016

Kenneth Lynn

Acting Vice President of Administration/CFO

TITLE: Approval of an Amendment to the FY16 Budget for Changes in Budgeted Restricted Revenue and Expenses for Grants for the Fiscal Year ending August 31, 2016

DISCUSSION: Federal, state, and local/private grant activity is dynamic as amendments to currently active grants are processed and new grants are awarded. In order to fund the objectives of the grants, grant operating budgets must be established in a timely manner. This request for a budget amendment reflects the additions to restricted revenues and expenses as a result of amendments, new awards, and the carryover of prior year's unspent grant budgets that may be utilized in the current year budget for the remainder of the fiscal year.

DISTRICT PRESIDENT'S RECOMMENDATION: The District President recommends approval of an amendment to the FY16 budget for changes in Budgeted Restricted Revenue and Expenses for Grants for the fiscal year ending August 31, 2016.

SUGGESTED MOTION: "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves an amendment to the FY16 budget for changes in Budgeted Restricted Revenue and Expenses for Grants for the remainder of the fiscal year ending August 31, 2016 as presented."