

- M E M O R A N D U M -

To: Dr. Jeff Turner
 From: Ralph Seeley
 Subject: 2005-06 Budget Amendments
 Date: August 16, 2006

Attached are the August budget amendments for the 2005-06 budget. Total revenue amendments are \$1,350,979 and expenditure amendments are \$1,552,810. Amendments by fund are as follows:

Fund	Fund Name	Revenues	Expenditures	Reason for Amendment
183	Athletic Fund	\$0	\$8,910	2 additional days pay accrual
196	CEDC Sales Tax fund	200,500	200,500	Secondary Language Lab grant
196	General Fund	791,293	946,214	EOY amendments; PTO & activity fund donations = \$51,424; Summer school revenue & expenditures
240	Food Service Fund	318,000	356,000	EOY amendments; increase in USDA donated commodities
498	CISD Education Foundation Fund	41,186	41,186	Spring 2006 grants
	Total	\$1,350,979	\$1,552,810	

End of Year (EOY) amendments

- EOY amendments at the function level are presented at the August board meeting in order to avoid comment in the annual financial report that expenditures exceeded budget for funds 183, 199, 240 & 521(debt service). We have proposed amendments only for those functions that may exceed budget. Some revenues have also been increased as an offset to expenditure amendments.
- The August 31 ending fund balance in the budget amendments table is a calculated number and not indicative of actual fund balance expectation. For all three fund categories, we expect to have a higher fund balance than the calculated number.
- Accounting rules require that pay for days worked in August 2006 be accrued in the financial report even though they will be paid for in September. Our 2006-07 school calendar reflects two more days accrued than the 2005-06 calendar. Amendments for this total \$406,000. Accrued days in some functions were absorbed within the unspent balance in that function. Generally, employees who work 211 days or more do not have days earned but unpaid as of August 31st.
- Substitute and staff development pay is being amended because our actual cost for substitutes and staff development exceeded the amount budgeted
- Transportation costs have been amended because Dallas County Schools has informed us that they will charge us more for 2005-06 than we budgeted for.

Board members are encouraged to contact me prior to the meeting with any questions.

Cc: Barbara Sabedra
 Sid Grant