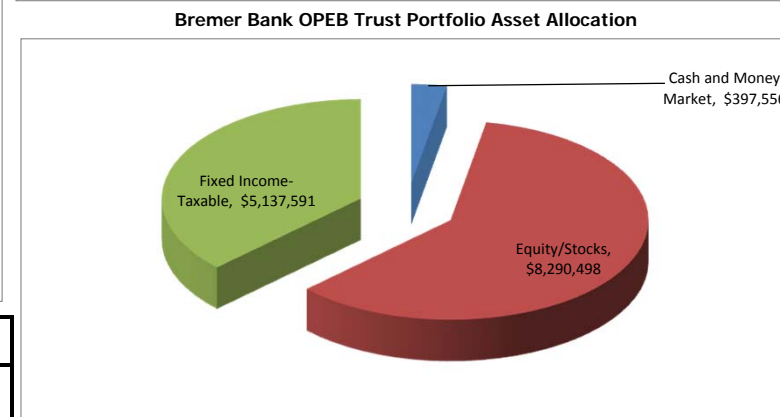
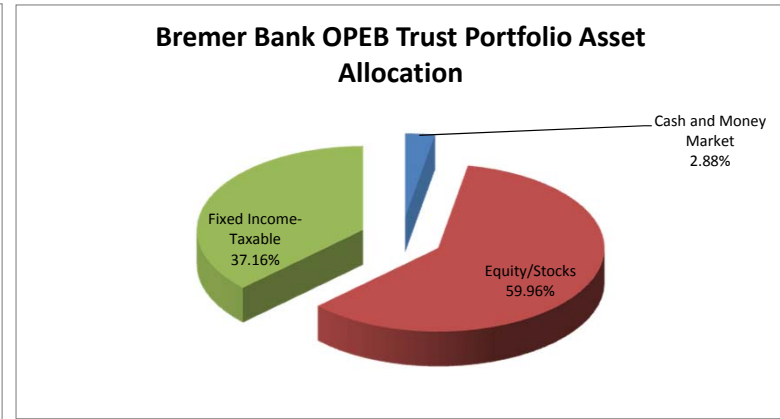
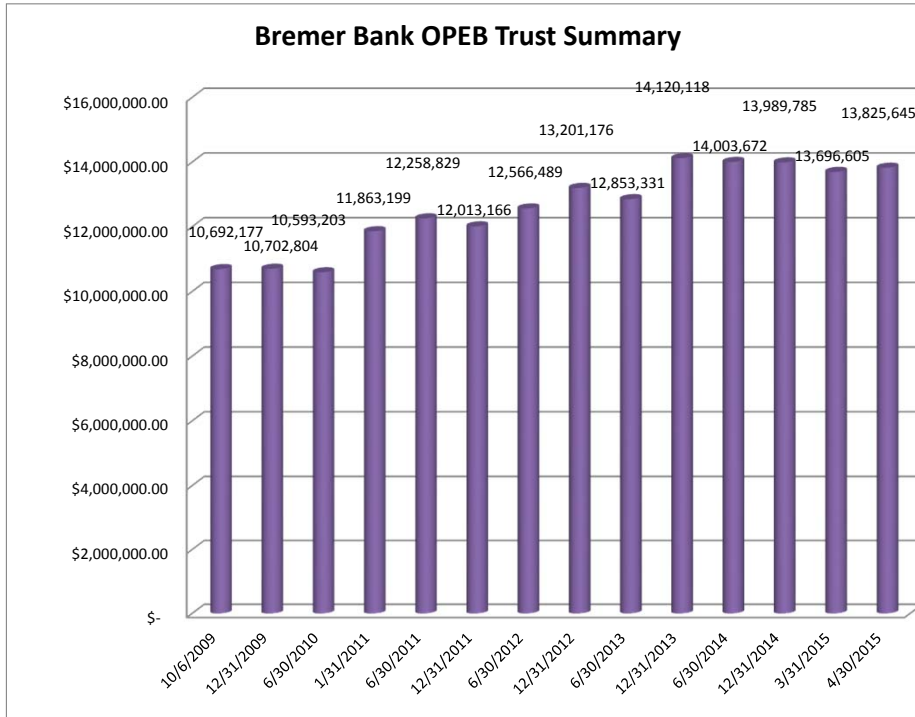


**Buffalo-Hanover-Montrose Schools #877**  
As of April 30, 2015



Buffalo-Hanover-Montrose Schools #877			
Future OPEB and Compensated Absences Liabilities			
OPEB Liability	7/1/2012	\$	14,340,547.00
Compensated Absences	7/1/2012	\$	1,337,247.00
<b>Total Liabilities</b>		\$	<b>15,677,794.00</b>
OPEB Trust balance	4/30/15	\$	13,825,644.74
Committed balance for Severance	6/30/2013	\$	4,689,660.60
	Unaudited 6/30/2014	\$	4,075,011.85
	Net Change	\$	(614,648.75)
<b>Total Funding Sources</b>		\$	<b>17,900,656.59</b>
<b>Projected Funding Balance</b>	<b>4/30/2015</b>	<b>\$</b>	<b>2,222,862.59</b>
Projected Funding Balance	3/31/2015	\$	2,093,822.82
Net change this month in total value of Trust account		\$	129,039.77