

TO: Dr. Randy Shaver
FROM: Nancy Williams McReynolds
RE: Awarding of Advertised Bids
DATE: June 22, 2010

Advertisement: BD1012 MILK BID
Person Responsible: Nancy McReynolds
Funding Source: Food Service Funds
Recommendation: Barber Milk
Total Award: \$209,742 estimated cost for 10-11

Nancy McReynolds and Susie Parker of TPSD, accepted three sealed bid at 11:00 AM on Thursday, June 10, 2010. Donny Garner attended representing Turner Dairy. Please award the bid to Barber Milk. Dairy Fresh sent in a "no bid" and Turner Dairy bid \$249,333.75. This will be a one-year bid with a one-year extension if desired by the district and the cost remains the same. All charges depend upon the Federal Milk Market Order and fluctuate as milk prices change. These milk prices are lower than the State Milk Bid.

Advertisement: BD1013 ATHLETIC SUPPLIES
Person Responsible: Danny Porter
Funding Source: Athletic Funds
Recommendation: Low Bidder per line item for term bid

Nancy McReynolds, Shelia Sudduth, and Julie Weaver accepted five sealed bid at 1:00 PM on Thursday, June 10, 2010. This will be a term bid for the 2010-2011 school year and will be awarded to each bidder per line. Therefore all bidders could successfully win part of this bid. Actual purchases will be made by the Athletic Department at THS as needs are determined and if money is available in the budget for each purchase. Please award to the lowest bidder meeting specifications for all items listed on this bid. Bids were submitted by Alert Services, Bill Williams Sporting Goods, First to Finish, MF Athletic, and Riddell/All American Company.

Advertisement: **BD1014 CLASSROOM SUPPLIES**
Person Responsible: **Nancy McReynolds**
Funding Source: **All Funds**
Recommendation: **Low Bidder per line item for term bid**

Nancy McReynolds, Shelia Sudduth, Sarah Kelly and Jeanne Scott accepted seven sealed bid at 10:30 AM on Thursday, May 20, 2010. This will be a term bid for the 2010-2011 school year and will be awarded to each bidder per line. Therefore all bidders could successfully win part of this bid. Actual purchases will be made by the schools and departments as needs are determined and if money is available in the budget for each purchase. Please award to the lowest bidder meeting specifications for all items listed on this bid. Some items may be awarded to more than one bidder to offer choices in products. Bids were submitted by Barefield, Pyramid, Quill, School Specialty, Standard Stationary, and Weatherall's. A C Supply sent us a "no bid" letter.

Advertisement: **BD1016 BANK DEPOSITORY BID**
Person Responsible: **Linda Pannell**
Funding Source: **District and All Funds**
Recommendation: **Designate all five banks as depositories.**

Recommendation for
Bank of Record: **BancorpSouth**
Interest Rate: **.51% Fixed Rate**
Term for Depository: **18 Months**

Nancy McReynolds, Shelia Sudduth, and Julie Weaver accepted five sealed bid at 10:00 AM on Thursday, June 10, 2010. Bids were received from BancorpSouth, Merchants & Farmers Bank, Regions Bank, Trustmark Bank, and Renasant Bank. Mrs. Pannell recommends that the School Board designate all five banks as depositories. The District reserves the right to deposit any of its surplus funds, including but not limited to bond funds and any surplus operating funds with any bank qualified as a depository for state funds or as otherwise allowed by law.

Mrs. Pannell recommends BancorpSouth as the "bank of record" at a fixed rate of 0.51% for a term of eighteen months, beginning July 1, 2010 through December 31, 2011. The "bank of record" will provide services for all District checking accounts with the

agreed upon interest rate. All services and materials will be free to the school district as bid.

BIDS TO BE AWARDED JUNE 22, 2010

BANK BID BD1016 continued:

MS State law requires us to bid at least every three years for a favorable rate of interest and administrative processing services from our local banks. Code Section 27-105-305 states that money is to be deposited in the qualified financial institution proposing the best terms. Although BancorpSouth was 2nd highest interest rate, this bank provided the most locations to provide deposit locations for our schools, and the most services needed for TPSD operations on a day to day basis. In addition, we have been with Bancorpsouth for the last three years and would have to close old accounts, open new accounts, and have the added expense of ordering new accounts payable and payroll checks if we change banks for the sole purpose of gaining .09 percent higher interest payment for our accounts. Therefore, please award a term of eighteen months to the BancorpSouth as the depository for Tupelo Public School District.

<u>Bidders</u>	Bancorp	M & F	Renasant	Trustmark	Regions
Fixed 1 Yr 0	0.31%		0.20%	0.25%	0.50%
Fixed 18 Mo 0	0.51%		0.30%	0.30%	0.60%
Fixed 3 Yr 0	1.21%		1.0%	0.34%	0.90%
Variable Min. 0.05%	0.20%		0	0	0.10%
Var. Current	0.20%		0	0	0.10%