

RESOLUTION OF THE BOARD OF DIRECTORS OF SOUTH TEXAS
EDUCATIONAL TECHNOLOGIES, INC. DBA HORIZON MONTESSORI
PUBLIC SCHOOLS REQUESTING THE PERMANENT SCHOOL FUND
GUARANTEE OF BONDS AND AUTHORIZING THE ADMINISTRATION
TO PURSUE BOND FINANCING TO FINANCE EDUCATIONAL
FACILITIES, AND CONTAINING OTHER MATTERS RELATED THERETO

WHEREAS, the Board of Directors (the “Board”) of South Texas Educational Technologies, Inc. dba Horizon Montessori Public Schools (the “Company”) has determined that it is in the best interest of the Company to enter into a bond financing transaction to finance and refinance certain educational facilities of the Company; and

WHEREAS, the Company desires to issue bonds in one or more series in an amount not to exceed \$20,000,000 (the “Bonds”) to finance and refinance the costs of acquisition, construction, renovation, and equipment of educational facilities and refinance certain obligations in an amount in excess of \$500,000 that evidence loans from a national or regional bank (collectively, the “Project”); and

WHEREAS, the Company desires to make one or more requests to the Texas Education Agency (“TEA”) for guarantee of the Bonds under and pursuant to the Bond Guarantee Program established under Chapter 45, Subchapter C, Texas Education Code (each, a “Company Request”); and

WHEREAS, the Board now desires to approve the submission of a Company Request to the TEA for the Bonds and authorize the Chairman of the Board and Superintendent of the Company, the Vice Chair and the Secretary of the Board (the “Authorized Representatives” and each an “Authorized Representative”) of the Company to take all necessary actions to pursue a bond financing and certain other actions in connection with the foregoing;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SOUTH TEXAS EDUCATIONAL TECHNOLOGIES, INC. DBA HORIZON MONTESSORI PUBLIC SCHOOLS, as follows:

RESOLVED, that the Company hereby requests guarantee of the Bonds through the Bond Guarantee Program as established under Chapter 45, Subchapter C, Texas Education Code and authorizes the Authorized Representatives to take all actions and approve, execute and deliver all such applications, agreements, instruments and other document (as conclusively evidenced by the taking of such action or the execution and delivery of such agreements, instruments or other documents by the Authorized Representatives) in connection with one or more guarantees of the Bonds; and

RESOLVED FURTHER, that the Company hereby authorizes the Authorized Representatives to pursue a bond financing as contemplated herein and to take all actions and approve, execute and deliver all such agreements, instruments and other documents on behalf of the Company as they may deem necessary or desirable (as conclusively evidenced by the taking of such action or the execution and delivery of such agreements, instruments or other documents by the Authorized Representatives) in connection with preparation, marketing and issuance of

the Bonds, subject to approval by the Board of a bond resolution prior to issuance of the Bonds, and the financing, purchase, acquisition, and construction of the Project or in order to effectuate the further purposes of any of these resolutions; and

RESOLVED FURTHER, that on this date, March 24, 2022, the members of the Board, at a lawfully called meeting of the Board, approved this Resolution with immediate effect.

* * * * *

PASSED AND APPROVED the 24th day of March, 2022.

SOUTH TEXAS EDUCATIONAL TECHNOLOGIES,
INC. DBA HORIZON MONTESSORI PUBLIC
SCHOOLS

By: _____
Vice Chair, Board of Directors

By: _____
Secretary, Board of Directors

CERTIFICATE OF RESOLUTION

SOUTH TEXAS EDUCATIONAL TECHNOLOGIES

I, the undersigned, hereby certify that I am the Secretary of the Board of Directors (“**Board**”) of South Texas Educational Technologies, Inc. dba Horizon Montessori Public Schools (the “**Company**”), a non-profit corporation duly organized under the laws of the State of Texas. I further certify that at a meeting of the Board of Directors of the Company, duly and legally called and held in accordance with the Articles of Incorporation and Bylaws of the Company on March 24, 2022, the above Resolution (the “**Resolution**”) was duly adopted, at which time a quorum of such body was present and voting throughout, and at which such body had authority under the laws of Texas to adopt the Resolution; the Resolution has been duly recorded in said Board's minutes of said meeting; each of the officers and members of said Board was duly and sufficiently notified officially and personally, in advance, of the date, hour, place and purpose of the aforesaid meeting, and that said Resolution would be introduced and considered for adoption at said meeting, and each of said officers and members consented, in advance, to the holding of said meeting for such purpose; said meeting was open to the public as required by law, and public notice of the date, hour, place and subject of said meeting was given in accordance with the Texas Open Meetings Act Chapter 551, Texas Government Code, Section 12.1051, and the Resolution has not been rescinded, modified or amended and are in full force and effect on the date hereof.

Secretary, Board of Directors
South Texas Educational Technologies, Inc. dba
Horizon Montessori Public Schools