

STEPHENVILLE I.S.D.

Board Report 2017-2018 - General Operating

Balance Sheet

October 31, 2017

Object	2017-2018 Balance	2016-2017 Balance
111- CASH	3,630,537.40	3,419,674.12
112- INVESTMENTS	11,253,010.47	9,373,028.02
122- TAXES RECEIVABLE-DELINQUENT	463,769.00	463,769.00
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-139,119.00	-139,119.00
124- DUE FROM GOV'T	11,053.09	448,988.09
126- DUE FROM OTHER FUNDS	489.14	528.31
129- RECEIVABLES	120,350.60	2,817.55
14-- PRE-PAID ITEMS	325,000.00	0.00
---- Asset	15,665,090.70	13,569,686.09
211- PAYABLES	59,952.37	17,291.96
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	186,471.17	231,786.19
216- ACCRUED PAYROLL	2,370,837.39	2,116,448.84
217- DUE TO OTHER FUNDS	1,874.14	1,913.31
218- DUE TO STATE	968,746.00	472,200.00
221- WORKERS COMP LIABILITY	184,907.62	144,587.84
231- DEFERRED REVENUE	49,480.00	376,035.00
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	0.00	0.00
---- Liability	3,822,268.69	3,360,263.14
344- RESERVE FOR ENCUMBRANCES	-1,820,015.04	-2,184,366.83
354- COMMITED FUND BALANCE - CAPITAL	3,789,275.00	3,789,275.00
354- COMMITED FUND BALANCE - DEBT	1,400,000.00	1,150,000.00
354- COMMITED FUND BALANCE - REFRESH	600,000.00	0.00
360- UNDESIGNATED FUND BALANCE	6,053,547.01	5,270,147.95
431- RESERVE FOR ENCUMBRANCES	1,820,015.04	2,184,366.83
---- Equity	11,842,822.01	10,209,422.95
Grand Asset Totals	15,665,090.70	13,569,686.09
Grand Liability Totals	3,822,268.69	3,360,263.14
Grand Equity Totals	11,842,822.01	10,209,422.95

STEPHENVILLE I.S.D.
Board Report 2017-2018 - General Fund
Revenue/Expenditure Summary
For period ending October 31, 2017

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2016-2017 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
Grand Revenue Totals	32,673,102.00	4,962,703.50	5,316,003.71	15.19	16.06
Grand Expense Totals	30,203,523.00	5,601,194.94	5,950,001.59	18.54	19.20
Grand Totals	2,469,579.00	-638,491.44	-633,997.88		

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2016-2017 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
57-- LOCAL REVENUES	19,896,626.00	701,899.84	577,766.12	3.53	2.83
58-- STATE REVENUES	12,295,476.00	4,249,452.94	4,712,662.29	34.56	38.81
59-- FEDERAL PROGRAM REVENUE	481,000.00	11,350.72	25,575.30	2.36	4.77
79-- GAIN ON SALE	0.00	0.00	0.00	0.00	0.00
---- Revenue	32,673,102.00	4,962,703.50	5,316,003.71	15.19	16.06

61-- PERSONNEL COST	22,706,995.00	4,602,852.67	4,508,114.85	20.38	20.38
62-- CONTRACTED SERVICES	4,137,796.00	589,297.73	524,920.50	14.24	13.15
63-- SUPPLIES	2,164,765.00	257,810.82	691,350.61	11.91	21.27
64-- MISCELLANEOUS	955,404.00	131,152.46	161,198.75	13.73	19.20
66-- CAPITAL ASSETS	238,563.00	20,081.26	64,416.88	8.42	8.16
---- Expense	30,203,579.00	5,601,194.94	5,950,001.59	18.54	19.20

BUDGT TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTD & AVAILABLE FUNDS

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2017-2018 Committed Funds	2017-2018 Available Funds
57-- LOCAL REVENUES	19,896,626.00	701,899.84	505.00	19,194,221.16
58-- STATE REVENUES	12,295,476.00	4,249,452.94	0.00	8,046,023.06
59-- FEDERAL PROGRAM REVENUE	481,000.00	11,350.72	0.00	469,649.28
---- Revenue	32,673,102.00	4,962,703.50	505.00	27,709,893.50

61-- PERSONNEL COST	22,706,995.00	4,602,852.67	0.00	18,104,142.33
62-- CONTRACTED SERVICES	4,137,796.00	589,297.73	1,482,661.84	2,065,836.43
63-- SUPPLIES	2,164,765.00	257,810.82	134,802.99	1,772,151.19
64-- MISCELLANEOUS	955,404.00	131,152.46	41,437.15	782,814.39
66-- CAPITAL ASSETS	238,563.00	20,081.26	166,479.00	52,002.74
---- Expense	30,203,523.00	5,601,194.94	1,825,380.98	22,776,947.08

CALCULATION OF NET CURRENT INCREASE/ (DECREASE) IN FUND

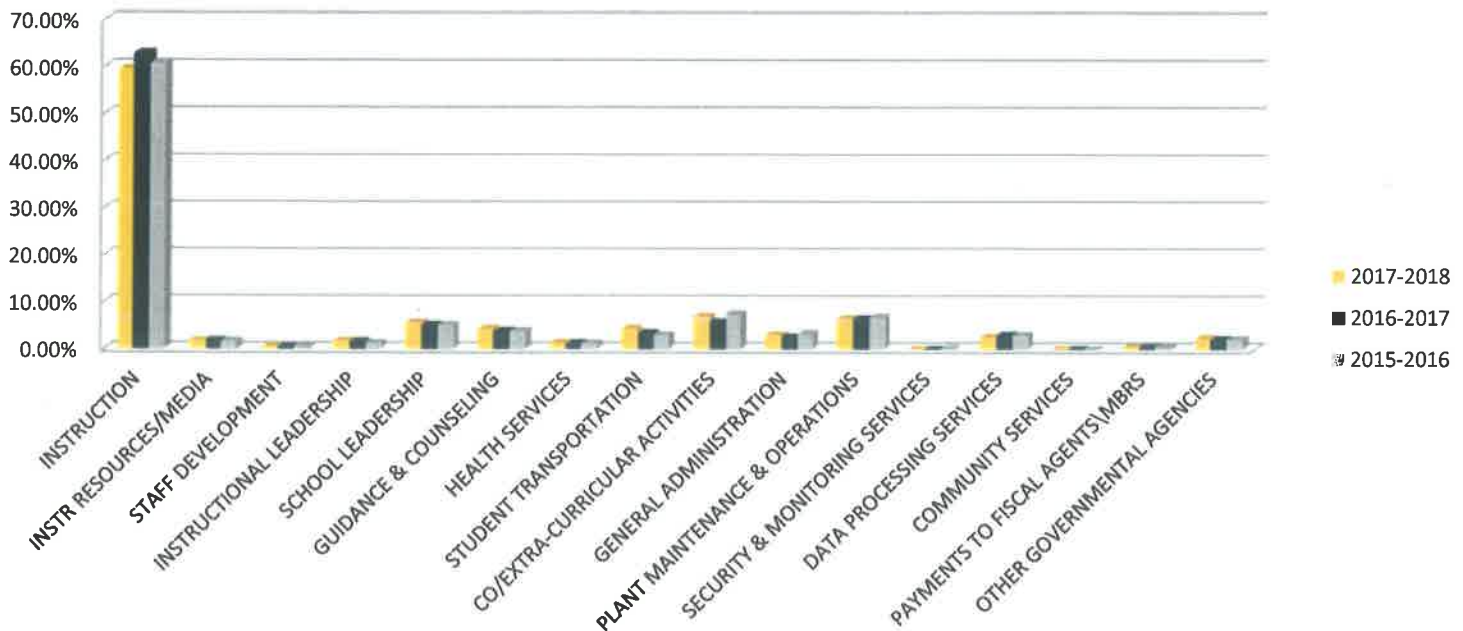
Revenue	4,963,208.15
Expenditures	<u>7,426,575.92</u>
Current Increase in Fund	-2,463,367.77

STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of October 31, 2017-2018, 2016-2017, 2015-2016

FUNCTION	2017-2018		2016-2017		2015-2016	
	FYTD Activity	FYTD %	FYTD Activity	FYTD %	FYTD Activity	FYTD %
11 INSTRUCTION	\$ 3,318,471.00	59.25%	\$ 3,737,157.50	62.81%	\$ 3,413,070.91	60.65%
12 INSTR RESOURCES/MEDIA	\$ 96,591.03	1.72%	\$ 109,350.86	1.84%	\$ 89,898.24	1.60%
13 STAFF DEVELOPMENT	\$ 24,532.35	0.44%	\$ 19,916.50	0.33%	\$ 22,194.08	0.39%
21 INSTRUCTIONAL LEADERSHIP	\$ 95,542.06	1.71%	\$ 85,036.56	1.43%	\$ 76,766.29	1.36%
23 SCHOOL LEADERSHIP	\$ 312,824.98	5.58%	\$ 299,899.18	5.04%	\$ 289,993.26	5.15%
31 GUIDANCE & COUNSELING	\$ 235,988.02	4.21%	\$ 219,608.76	3.69%	\$ 204,044.95	3.63%
33 HEALTH SERVICES	\$ 60,792.12	1.09%	\$ 63,395.13	1.07%	\$ 57,946.43	1.03%
34 STUDENT TRANSPORTATION	\$ 234,046.84	4.18%	\$ 198,843.30	3.34%	\$ 175,333.52	3.12%
36 CO/EXTRA-CURRICULAR ACTIVITIES	\$ 390,434.51	6.97%	\$ 341,903.26	5.75%	\$ 420,415.79	7.47%
41 GENERAL ADMINISTRATION	\$ 167,917.00	3.00%	\$ 157,095.60	2.64%	\$ 178,035.46	3.16%
51 PLANT MAINTENANCE & OPERATIONS	\$ 366,288.18	6.54%	\$ 387,856.17	6.52%	\$ 373,996.17	6.65%
52 SECURITY & MONITORING SERVICES	\$ 4,125.00	0.07%	\$ 4,200.00	0.07%	\$ 5,915.00	0.11%
53 DATA PROCESSING SERVICES	\$ 136,593.53	2.44%	\$ 170,336.00	2.86%	\$ 166,189.39	2.95%
61 COMMUNITY SERVICES	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	\$ 28,900.00	0.52%	\$ 27,684.37	0.47%	\$ 29,795.29	0.53%
99 OTHER GOVERNMENTAL AGENCIES	\$ 128,148.32	2.29%	\$ 127,718.40	2.15%	\$ 124,339.60	2.21%
TOTALS	\$ 5,601,194.94	100.00%	\$ 5,950,001.59	100.00%	\$ 5,627,934.38	100.00%

Three Year Trend of Expenditures by Function Current Month to Date for October 31, 2017



STEPHENVILLE I.S.D.**Board Reports 2017-2018 - Debt Service Fund**

Balance Sheet

October 31, 2017

Object	2017-2018 Balance	2016-2017 Balance
111- CASH & INVESTMENTS	46,832.91	667,185.92
122- RECEIVABLES	42,529.00	42,529.00
123- ALLOWANCES-UNCOLLECTIBLE TAX	-15,012.00	-15,012.00
126- DUE FROM	0.00	0.00
129- OTHER RECEIVABLES	1,237.96	1,237.96
181- RESTRICTED INVESTMENTS	0.00	0.00
---- Asset	75,587.87	695,940.88
218- PAYABLES	14,947.00	0.00
231- DEFERRED REVENUE	27,517.00	70,599.00
---- Liability	42,464.00	70,599.00
34-- RESERVE FOR ENCUMBRANCES	0.00	0.00
36-- UNDESIGNATED FUND BALANCE	33,123.87	625,341.88
43-- RESERVE FOR ENCUMBRANCES	0.00	0.00
---- Equity	33,123.87	625,341.88
Grand Asset Totals	75,587.87	695,940.88
Grand Liability Totals	42,464.00	70,599.00
Grand Equity Totals	33,123.87	625,341.88

STEPHENVILLE I.S.D.
Board Report 2017-2018 - Debt Service
Revenue/Expenditure Summary
For the period ended October 31, 2017

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2016-2017 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
Grand Revenue Totals	2,749,952.00	34,172.15	408,451.49	1.24	14.30
Grand Expense Totals	2,679,338.00	4,600.00	2,750.00	0.17	0.10
Grand Totals	70,614.00	29,572.15	405,701.49		

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2016-2017 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
571- LOCAL TAX REVENUE	1,080,542.00	34,130.73	27,289.26	3.16	2.63
574- OTHER LOCAL REVENUES	1,500.00	41.42	162.23	2.76	10.83
578- OTHER STATE REVENUES	29,910.00	0.00	0.00	0.00	0.00
579- FEDERAL REIMBURSEMENT	238,000.00	0.00	0.00	0.00	0.00
791- TRANSFERS IN	1,400,000.00	0.00	381,000.00	0.00	14.30
---- Revenue	2,749,952.00	34,172.15	408,451.49	1.24	14.30
651- DEBT PRINCIPAL PAYMENTS	1,670,000.00	0.00	0.00	0.00	0.00
652- DEBT INTEREST PAYMENTS	1,001,838.00	0.00	0.00	0.00	0.00
659- OTHER DEBT SERVICES EXPEND	7,500.00	4,600.00	2,000.00	61.33	40.44
---- Expense	2,679,338.00	4,600.00	2,000.00	.17	0.10

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2017-2018 Committed Funds	2017-18 Available Funds
57-- LOCAL REVENUES	1,080,542.00	34,130.73	0.00	1,046,411.27
57-- INTEREST REVENUES	1,500.00	41.42	0.00	1,458.58
58-- OTHER STATE REVENUES	29,910.00	0.00	0.00	29,910.00
59-- FEDERAL PROGRAM REVENUE	238,000.00	0.00	0.00	238,000.00
791- TRANSFERS IN	1,400,000.00	0.00	0.00	1,400,000.00
---- Revenue	2,749,952.00	34,172.15	0.00	2,715,779.85
651- DEBT PRINCIPAL	1,670,000.00	0.00	0.00	1,670,000.00
652- DEBT INTEREST	1,001,838.00	0.00	0.00	1,001,838.00
659- MISCELLANEOUS	7,500.00	4,600.00	0.00	2,900.00
---- Expense	2,679,338.00	4,600.00	0.00	2,674,738.00

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	34,172.15
Expenditures	<u>4,600.00</u>
Current Increase/Decrease in Fund	29,572.15

STEPHENVILLE I.S.D.**Board Reports 2017-2018 - Child Nutrition**

Balance Sheet

October 31, 2017

<u>Object</u>	<u>2017-2018 Balance</u>	<u>2016-2017 Balance</u>
111- CASH	480,874.54	575,656.10
124- DUE FROM GOVERNMENT	116,182.95	111,388.95
126- DUE FROM OTHER FUNDS	0.00	0.00
129- RECEIVABLES	142.50	110.00
---- Asset	597,199.99	687,155.05
211- PAYABLES	2,147.60	2,147.60
215- PAYROLL TAXES PAYABLE	0.00	2,748.72
216- ACCURED WAGES PAYABLE	68,651.16	60,592.06
217- DUE TO OTHER FUNDS	0.00	0.00
231- DEFERRED REVENUE	0.00	0.00
---- Liability	70,798.76	65,488.38
344- RESERVE FOR ENCUMBRANCES	-1,497.13	-4,670.75
345- RESERVED FOR CHILD NUTRITION	538,253.29	538,253.29
355- DESIGNATED FUND BALANCE	0.00	0.00
360- UNDESIGNATED FUND BALANCE	-11,852.06	83,413.38
431- RESERVE FOR ENCUMBRANCES	1,497.13	4,670.75
---- Equity	526,401.23	621,666.67
Grand Asset Totals	597,199.99	687,155.05
Grand Liability Totals	70,798.76	65,488.38
Grand Equity Totals	526,401.23	621,666.67

STEPHENVILLE I.S.D
Board Report 2017-2018 - Child Nutrition
Revenue/Expenditure Summary
For period ending October 31, 2017

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2016-2017 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
Grand Revenue Totals	1,384,797.00	327,984.70	315,219.63	23.68	22.48
Grand Expense Totals	1,547,613.00	229,546.30	231,806.25	14.83	14.90
Grand Totals	-162,816.00	98,438.40	83,413.38		

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2016-2017 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
57-- LOCAL REVENUES	403,821.00	97,490.01	93,241.21	24.14	21.91
58-- STATE REVENUES	7,950.00	1,700.80	0.00	21.39	0.00
59-- FEDERAL PROGRAM REVENUE	973,026.00	228,793.89	221,978.42	23.51	22.92
---- Revenue	1,384,797.00	327,984.70	315,219.63	23.68	22.48
61-- PERSONNEL COST	601,213.00	125,329.34	134,714.16	20.85	22.08
62-- CONTRACTED SERVICES	28,500.00	4,531.00	830.00	15.90	4.59
63-- SUPPLIES	910,400.00	99,685.96	96,262.09	10.95	10.45
64-- MISCELLANEOUS	7,500.00	0.00	0.00	0.00	0.00
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
---- Expense	1,547,613.00	229,546.30	231,806.25	14.83	14.90

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2017-2018 Committed Funds	2017-2018 Available Funds
57-- LOCAL REVENUES	403,821.00	97,490.01	0.00	306,330.99
58-- STATE REVENUES	7,950.00	1,700.80	0.00	6,249.20
59-- FEDERAL PROGRAM REVENUE	973,026.00	228,793.89	0.00	744,232.11
---- Revenue	1,384,797.00	327,984.70	0.00	1,056,812.30
61-- PERSONNEL COST	601,213.00	125,329.34	0.00	475,883.66
62-- CONTRACTED SERVICES	28,500.00	4,531.00	415.00	23,554.00
63-- SUPPLIES	910,400.00	99,685.96	1,082.13	809,631.91
64-- MISCELLANEOUS	7,500.00	0.00	0.00	7,500.00
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,547,613.00	229,546.30	1,497.13	1,316,569.57

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	327,984.70
Expenditures	<u>231,043.43</u>
Current Increase in Fund	96,941.27