

**Denton Independent School District**  
**Resolution Authorizing Authority to Establish and Manage Bank Accounts**  
March 26, 2024

**SUMMARY:**

This item requests approval to designate the Deputy Superintendent, the Executive Director of Financial Operations, and the Director of Finance each acting alone, the authority to establish and manage bank accounts on behalf of the Denton Independent School District.

**BOARD VALUE:**

Growth & Management... In pursuit of excellence, we value demonstrating effective and efficient management of district resources and providing leadership and/or oversight to ensure District meets all fiscal, legal and regulatory requirements.

**PREVIOUS BOARD ACTION:**

On March 24, 2020, authority was granted to the Chief Financial Officer, the Executive Director of Financial Operations, and the Director of Finance each acting alone, to establish and manage bank accounts on behalf of the Denton Independent School District.

**BACKGROUND INFORMATION:**

Denton ISD extended the depository contract for banking services with PNC Bank on April 25, 2023, for the period July 1, 2023, through June 30, 2025. A Board designated authorized official must establish and manage these accounts on behalf of the District.

**SIGNIFICANT ISSUES:**

A resolution duly adopted by the Denton ISD Board of Trustees authorizing the Deputy Superintendent, the Executive Director of Financial Operations, and the Director of Finance to act on behalf of the District is required for establishing and managing bank accounts, as well as entering into agreements with the bank for electronic and other banking services.

**FISCAL IMPLICATIONS:**

None

**BENEFIT OF ACTION:**

The authorized District officials may establish and manage accounts, as well as enter into agreements with the bank on behalf of the District so that business may be conducted in a timely manner.

**PROCEDURAL AND REPORTING IMPLICATIONS:**

The District will provide the approved resolution to PNC Bank.

**ALTERNATIVES:**

No alternative actions are proposed.

**SUPERINTENDENT'S RECOMMENDATION:**

It is recommended that the resolution to designate the Deputy Superintendent, the Executive Director of Financial Operations, and the Director of Finance each acting alone, the authority to establish and manage bank accounts on behalf of the Denton Independent School District be approved.

**STAFF PERSONS RESPONSIBLE:**

Vicki Garcia, Executive Director of Financial Operations  
Julie J. Simpson, Director of Finance

**ATTACHMENT:**

None

**APPROVAL:**

Signature of Staff Member Proposing Recommendation: \_\_\_\_\_  
Signature of Divisional Assistant Superintendent: \_\_\_\_\_  
Signature of Superintendent: \_\_\_\_\_