

## 1. Introduction

### 1.1. Call to Order and Roll Call

*Holly Tauer and Jim Bryant were the board members present. Karsten Anderson and Jackie Paradis were the district officials present.*

### 1.2. Meeting Agenda

*The meeting agenda was available for review.*

## 2. Business Items

### 2.1. Wells Fargo OPEB Trust Update

*John Schutz presented the semi-annual update on our OPEB Trust investments.*

### 2.2. April 30, 2021 Financial Reports

*Jackie presented the 4/30/21 Financial Reports. The Treasurer's Report for April was reviewed. The 2020-21 Budget as of 4/30/21 was reviewed. The General Fund had received \$29,906,167 or 68.87% of the revised budget, compared to 68.07% at 4/30/20 and 68.06% at 4/30/19. The General Fund had expended \$26,968,086 or 69.67% of the revised budget, compared to 72.74% at 4/30/20 and 71.79% at 4/30/19.*

*The Food Service Fund had received \$1,245,067 or 72.99% of the revised budget, compared to 62.71% at 4/30/20 and 71.42% at 4/30/19. The Food Service Fund had expended \$1,208,430 or 73.98% of the revised budget, compared to 74.90% at 4/30/20 and 72.41% at 4/30/19*

*The Community Service Fund had received \$1,535,275 or 70.75% of the revised budget, compared to 59.24% at 4/30/20 and 59.31% at 4/30/19. The Community Service Fund had expended \$1,629,239 or 76.09% of the revised budget, compared to 80.84% at 4/30/20 and 74.97% at 4/30/19.*

### 2.3. Enrollment Update

*Jackie presented the 2020-21 actual enrollment vs budget. We are currently 5.82 WADM ahead of revised budget projections.*

### 2.4. 2020-21 Second Revised Budget

*Jackie presented a second revised budget for 2020-21 that includes ESSER II funds. The Committee recommends moving this forward to the June 7th board meeting.*

### 2.5. 2021-22 Preliminary Budget

*Jackie presented the Preliminary 2021-22 Budget. The Committee recommended waiting until after the special session if possible to approve the budget. Potentially in a special meeting on June 28. Forwarded to the agenda committee will review timing.*

### 2.6. Other Issues

*ESSER III allocations were loaded to SERVS late last week. Red Wing will receive \$2 million in ESSER III funds, of which \$400,000 will be allocated to learning recovery and \$1.6 million to be spent according to the same guidelines as ESSER I and II.*

### 3. Adjournment

*The meeting adjourned at approximately 5:45 pm.*