

## ***Collin County Community College District Board of Trustees***

2025-10-4

October 31, 2025

Resource: Melissa Irby  
Chief Financial Officer

**AGENDA ITEM:** Report Out of the Finance and Audit Committee and Consideration of Approval to Exit Frisco TIRZ No. 1 and Approval of Related Board Resolution Pending Agreement

**DISCUSSION:** In March 1997, Collin County Community College District ("Collin College") agreed ("Agreement") to participate in the Frisco Tax Increment Reinvestment Zone Number One ("TIRZ No. 1") with the City of Frisco, Texas and the Board of Directors of TIRZ No. 1. The term of Collin College's participation was 40 years with an end date of January 1, 2038. The original agreement was amended in 2005 and, as a result, Collin College received annual funding for the IT Center located on the Frisco Campus.

In recent years, Collin College has been reevaluating its continued participation in TIRZ No. 1, considering the District's best interests as new Master and Strategic Plan priorities are developed and evaluated. Accordingly, through discussions between the City of Frisco, the Chair of the TIRZ Board, and Collin College, an agreed pathway for the College to exit TIRZ No. 1 has been identified and negotiated. As part of that negotiated exit pathway, Collin College's participation will end on November 28, 2025, with a one-time lump sum payment of \$21,000,000 to TIRZ No. 1.

**DISTRICT PRESIDENT'S RECOMMENDATION:** The District President recommends approval of the Board Resolution granting the District President or designee to negotiate the final terms and sign the amendment to the Agreement to effectuate a one-time lump sum payment of \$21,000,000 to TIRZ No. 1, with a termination date of November 28, 2025, for Collin College's participation in TIRZ No. 1.

**SUGGESTED MOTION:** "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the Board Resolution and grants authority to the District President or designee to negotiate the final terms and sign the amendment to the Agreement to effectuate a one-time lump sum payment of \$21,000,000 to TIRZ No. 1, with a termination date of November 28, 2025 for Collin College's participation in TIRZ No. 1."