

2025-2026 AMENDED BUDGET

**PRESENTED TO THE
SCHOOL BOARD
MAY 26, 2026**

Owatonna Public Schools
Independent School District No. 761
333 East School Street
Owatonna, MN 55060

The logo for Owatonna Public Schools features the word "OWATONNA" in a large, bold, black sans-serif font. Above the letter "O" is a stylized blue roofline icon. Below "OWATONNA" are the words "PUBLIC SCHOOLS" in a smaller, bold, black sans-serif font. At the bottom of the logo is the tagline "INSPIRING EXCELLENCE • EVERY LEARNER • EVERY DAY" in a very small, black, all-caps sans-serif font.**OWATONNA**
PUBLIC SCHOOLS
INSPIRING EXCELLENCE • EVERY LEARNER • EVERY DAY

REVENUES

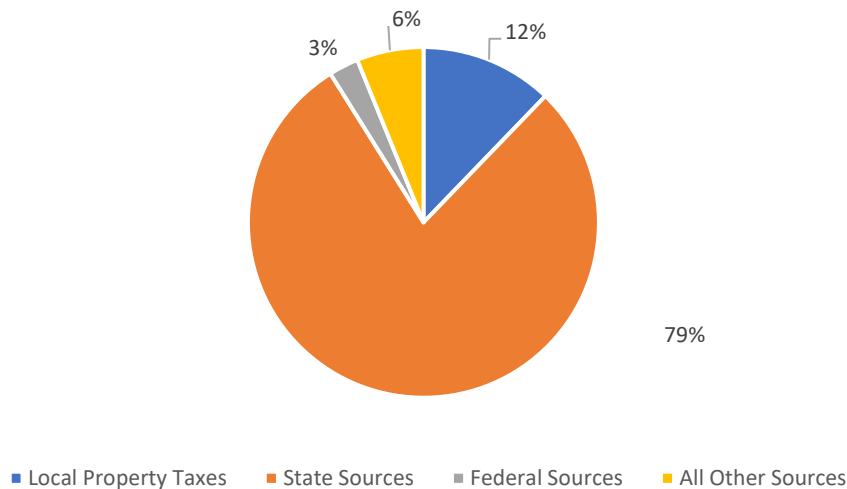
General Fund

	Preliminary 2025-2026	Amended 2025-2026	Change Preliminary 2025-2026 to Amended 2025-2026
Local Property Taxes	10,261,379	10,286,171	24,792
State Sources	62,226,232	66,398,828	4,172,596
Federal Sources	2,594,841	2,318,813	(276,028)
All Other Sources	4,451,173	5,170,006	718,833
Total Revenues	\$ 79,533,625	\$ 84,173,818	\$ 4,640,193

Detailed State Sources

Endowment	327,792	327,792	-
General Education Aid	47,321,110	48,357,954	1,036,844
Literacy Incentive Aid	235,100	235,100	-
Shared Time Aid	29,836	29,836	-
Abatement, Disparity Reduction, Homestead / Ag Market Value Credit	18,898	18,898	-
School Library Aid	84,832	84,832	-
Student Support Personnel Aid	89,939	89,939	-
Achievement and Integration Aid	460,117	389,763	(70,354)
Long-Term Facilities Maintenance Aid	959,299	672,470	(286,829)
Hourly Worker Unemployment Aid	269,642	341,705	72,063
Nonpublic Pupil Transportation Aid	131,815	131,815	-
Special Education	12,034,076	15,115,771	3,081,695
Miscellaneous Revenue from MDE	73,276	144,527	71,251
Direct TRA/PERA Aid	190,500	190,500	-
American Indian Education Aid	-	47,500	47,500
Grow Your Own Grant	-	220,426	220,426
Total State Sources	\$ 62,226,232	\$ 66,398,828	\$ 4,172,596

General Fund Revenue Summary



REVENUES

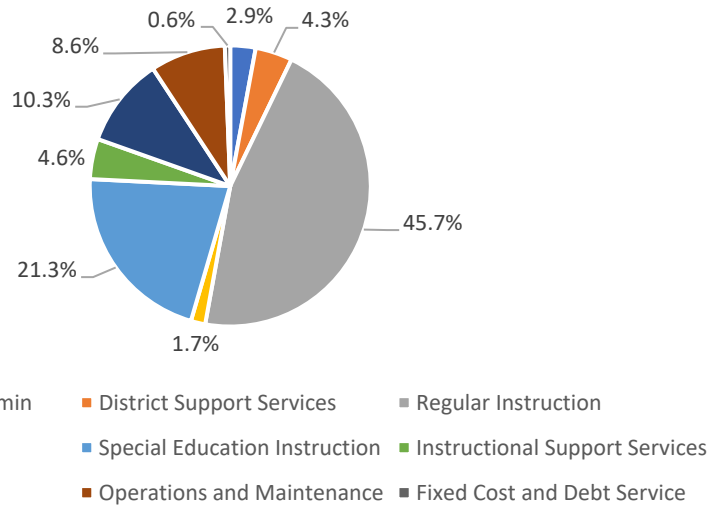
	Preliminary 2025-2026	Amended 2025-2026	Change Preliminary 2025-2026 to Amended 2025-2026
Food Service Fund			
State Sources	\$ 1,850,746	\$ 1,896,753	\$ 46,007
Federal Sources	2,115,897	2,035,351	(80,546)
All Other Sources	441,875	463,912	22,037
Total Revenues	<u>\$ 4,408,518</u>	<u>\$ 4,396,016</u>	<u>\$ (12,502)</u>
Community Service Fund			
Local Property Taxes	\$ 320,086	\$ 319,968	\$ (118)
State Sources	2,589,927	2,692,051	102,124
Federal Sources	231,515	119,308	(112,207)
All Other Sources	887,500	985,200	97,700
Total Revenues	<u>\$ 4,029,028</u>	<u>\$ 4,116,527</u>	<u>\$ 87,499</u>
Building Construction Fund	<u>\$ 252,053</u>	<u>\$ 265,000</u>	<u>\$ 12,947</u>
Debt Service Fund	<u>\$ 9,869,917</u>	<u>\$ 10,317,013</u>	<u>\$ 447,096</u>

EXPENDITURES

General Fund

	Preliminary 2025-2026	Amended 2025-2026	Change Preliminary 2025-2026 to Amended 2025-2026
Salaries	\$ 49,612,490	\$ 48,911,652	\$ (700,838)
Employee Benefits	17,169,098	18,857,199	1,688,101
Purchased Services	10,418,007	11,731,448	1,313,441
Supplies and Materials	3,512,326	3,845,904	333,578
Capital Expenditures	811,834	1,146,383	334,549
Other Expenditures	15,321	1,169,510	1,154,189
Total Expenditures	\$ 81,539,076	\$ 85,662,096	\$ 4,123,020
District and School Admin	\$ 2,572,805	\$ 2,494,234	\$ (78,571)
District Support Services	3,729,549	3,649,092	(80,457)
Regular Instruction	38,178,142	39,133,226	955,084
Vocational Instruction	1,163,716	1,418,228	254,512
Special Education Instruction	17,335,763	18,232,952	897,189
Instructional Support Services	3,611,314	3,973,998	362,684
Pupil Support Services	8,096,454	8,829,080	732,626
Operations and Maintenance	6,315,799	7,406,251	1,090,452
Fixed Cost and Debt Service	535,534	525,035	(10,499)
Total Expenditures	\$ 81,539,076	\$ 85,662,096	\$ 4,123,020

General Fund Expenditure Summary



	EXPENDITURES		
	Preliminary 2025-2026	Amended 2025-2026	Change Preliminary 2025-2026 to Amended 2025-2026
Food Service Fund			
Salaries	\$ 1,425,900	\$ 1,341,793	\$ (84,107)
Employee Benefits	418,974	433,736	14,762
Purchased Services	51,850	45,000	(6,850)
Supplies and Materials	2,207,948	2,266,024	58,076
Capital Expenditures	42,000	39,700	(2,300)
Other Expenditures	288,707	297,922	9,215
Total Expenditures	<u><u>\$ 4,435,379</u></u>	<u><u>\$ 4,424,175</u></u>	<u><u>\$ (11,204)</u></u>
 Community Service Fund			
Salaries	\$ 1,600,678	\$ 1,653,108	\$ 52,430
Employee Benefits	404,559	523,919	119,360
Purchased Services	1,957,228	2,045,513	88,285
Supplies and Materials	205,258	287,176	81,918
Capital Expenditures	19,000	9,000	(10,000)
Other Expenditures	14,779	14,136	(643)
Total Expenditures	<u><u>\$ 4,201,502</u></u>	<u><u>\$ 4,532,852</u></u>	<u><u>\$ 331,350</u></u>
 Building Construction Fund	<u><u>\$ 6,500,463</u></u>	<u><u>\$ 4,000,723</u></u>	<u><u>\$ (2,499,740)</u></u>
 Debt Service Fund	<u><u>\$ 10,188,818</u></u>	<u><u>\$ 10,189,843</u></u>	<u><u>\$ 1,025</u></u>

2025-26 AMENDED BUDGET SUMMARY - YEAR ENDED JUNE 30, 2026

	General Fund	Food Service Fund	Community Service Fund	Building Construction Fund	Debt Service Fund	Trust Fund	Health Internal Service Fund	Dental Internal Service Fund
Revenues	\$ 84,173,818	\$ 4,396,016	\$ 4,116,527	\$ 265,000	\$ 10,317,013	\$ 119	\$ 11,118,368	\$ 542,875
Expenditures	<u>(85,662,096)</u>	<u>(4,424,175)</u>	<u>(4,532,852)</u>	<u>(4,000,723)</u>	<u>(10,189,843)</u>	<u>(117)</u>	<u>(11,448,074)</u>	<u>(531,842)</u>
Net Change in Fund Balance	(1,488,278)	(28,159)	(416,325)	(3,735,723)	127,170	2	(329,706)	11,033
FUND BALANCE								
Beginning of Year	<u>15,088,267</u>	<u>2,020,626</u>	<u>2,003,580</u>	<u>8,914,042</u>	<u>2,520,595</u>	<u>3,415</u>	<u>1,547,371</u>	<u>297,875</u>
End of Year	<u>\$ 13,599,989</u>	<u>\$ 1,992,467</u>	<u>\$ 1,587,255</u>	<u>\$ 5,178,319</u>	<u>\$ 2,647,765</u>	<u>\$ 3,417</u>	<u>\$ 1,217,665</u>	<u>\$ 308,908</u>
Restricted Fund Balance	\$ 3,096,991	\$ 1,935,005	\$ 1,566,023	\$ 5,178,319	\$ 2,647,765	\$ 3,417	\$ 1,217,665	\$ 308,908
Nonspendable Fund Balance	752,728	57,462	21,232	-	-	-	-	-
Committed Fund Balance	-	-	-	-	-	-	-	-
Assigned Fund Balance	9,047	-	-	-	-	-	-	-
Unassigned Fund Balance	<u>9,741,223</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance	<u>\$ 13,599,989</u>	<u>\$ 1,992,467</u>	<u>\$ 1,587,255</u>	<u>\$ 5,178,319</u>	<u>\$ 2,647,765</u>	<u>\$ 3,417</u>	<u>\$ 1,217,665</u>	<u>\$ 308,908</u>
Total Fund Balance as a Percentage of Expenditures	<u>15.88%</u>	<u>45.04%</u>	<u>35.02%</u>	<u>129.43%</u>	<u>25.98%</u>	<u>2920.51%</u>	<u>10.64%</u>	<u>58.08%</u>
Unassigned Fund Balance as a Percentage of Expenditures	<u>11.37%</u>							

GENERAL FUND	June 30, 2025	June 30, 2026
Committed for Career Pathways	\$ 280,966	\$ -
Assigned for Graduate Fellow	\$ 110,000	\$ -
Assigned for Technology	230,998	-
Assigned for School Farm	9,047	9,047
Assigned Fund Balance	<u>\$ 350,045</u>	<u>\$ 9,047</u>
Restricted for Staff Development	\$ 45,532	\$ 115,816
Restricted for Literacy Incentive Aid	-	-
Restricted for Learning & Development	-	-
Restricted for Area Learning Center	824,829	522,724
Restricted for Basic Skills	471,621	394,574
Restricted for Operating Capital	662,514	725,959
Restricted for Gifted & Talented	-	-
Restricted for Student Activities	104,591	97,666
Restricted for English Learner	-	-
Restricted for School Library Aid	-	-
Restricted for Achievement & Integration	-	-
Restricted for Safe Schools	-	-
Restricted for Long Term Facilities Maintenance	1,650,921	1,240,252
Restricted for Student Support Personnel	-	-
Restricted for Medical Assistance	5,278	-
Restricted for READ Act - Literacy Aid	199,500	-
Restricted for READ Act - Teacher Training Compensation	2,950	-
Restricted for Other Purposes	-	-
Total General Fund Restricted Fund Balance	<u><u>\$ 3,967,736</u></u>	<u><u>\$ 3,096,991</u></u>
COMMUNITY SERVICE FUND		
Restricted for Community Education	\$ 1,098,586	\$ 896,156
Restricted for Early Childhood and Family Education	37,616	21,334
Restricted for School Readiness	680,971	489,199
Restricted for Adult Basic Education	157,932	166,568
Restricted for Other Purposes	7,243	(7,234)
Total Community Service Fund Restricted Fund Balance	<u><u>\$ 1,982,348</u></u>	<u><u>\$ 1,566,023</u></u>

SPECIAL EDUCATION REVENUE

Description	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Amended
Reimbursement for Spec. Ed Services	\$ 233,217	\$ 229,378	\$ 202,331	\$ 270,223	\$ 182,500
Medical Assistance Reimbursement	600,456	366,274	412,003	466,074	700,000
Miscellaneous Revenue	44,430	41,996	48,012	12,771	61,433
Special Education Aid	7,731,673	8,433,182	8,289,736	9,050,591	11,395,181
Cross Subsidy Aid	330,182	414,527	2,234,817	3,062,693	3,720,590
Federal Aids & Grants	863,647	1,306,307	1,856,769	1,530,843	1,331,503
Total Special Education Revenue	\$ 9,803,605	\$ 10,791,664	\$ 13,043,668	\$ 14,393,195	\$ 17,391,207

Total Special Education Expenditures \$ 15,881,583 \$ 16,164,359 \$ 18,402,896 \$ 20,654,084 \$ 20,441,910

