

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2012 THRU SEPTEMBER 30, 2012
PRE CLOSE (UNAUDITED)

	2012-13		2011-12 COMPARISON	
		Percent		Percent
Income				
Food Sales				
Breakfast	\$ 494		\$ 755	
Lunch	206,588		198,399	
Snackbar	299,852		275,220	
Total Food Sales	\$ 506,934	32.30%	\$ 474,374	27.73%
Other Sales				
Supplies	402		911	
Banquets/special events	1,000		1,580	
Equipment	0		0	
	1,402	0.09%	2,491	0.15%
Other Income				
Interest on Investments	191		124	
Donations	0		0	
Miscellaneous	85		30	
	276	0.02%	154	0.01%
Revenue from State				
National School Lunch Program	604,817		696,601	
Special Breakfast Program	365,209		409,470	
Commodities	68,479		101,218	
TRS On-Behalf-Of	15,838		19,548	
After School Snack Program	6,283		6,814	
State Matching Funds	0		0	
	1,060,625	67.59%	1,233,651	72.12%
Total Income	1,569,237	100.00%	1,710,670	100.00%
Cost of Goods Sold				
Inventory 09/01/12	1,609,397		1,570,203	
Add: Purchases of Food	1,002,331		952,676	
Total Purchases and Inventory	2,611,728		2,522,879	
Less: Inventory 09/30/2012	1,653,942		1,325,968	
Cost of Food	957,787	61.00%	1,196,911	70.00%
Add: Salaries of Food Service Personnel	270,874	17.30%	248,078	14.50%
Stipends & Car Allowance	961	0.10%	950	0.10%
Medicare Tax	2,587	0.20%	3,403	0.20%
Health Insurance	74,174	4.70%	77,124	4.50%
Workman's Compensation Insurance	4,228	0.30%	5,511	0.30%
TRS On-Behalf-Of	15,255	1.00%	18,982	1.10%
Federal Grant Teacher Retirement	24,116	1.50%	27,082	1.60%
Early Retirement / Sick Leave	113	0.00%	148	0.00%
Payroll Cost	392,308	25.10%	381,278	22.30%
Total Cost of Goods Sold	1,350,095	86.10%	1,578,189	92.30%
Gross Margin on Sales	219,142	13.90%	132,481	7.70%

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 FOR THE PERIOD SEPTEMBER 1, 2012 THRU SEPTEMBER 30, 2012
 PRE CLOSE (UNAUDITED)

	2012-13		2011-12 COMPARISON	
		Percent		Percent
Operating Expense				
Consultants	\$ 0	\$	0	\$
Data Processing	0		0	
Armored Car Services	1,307		2,614	
Equipment Repair	735		189	
Equipment Rentals	52		53	
Vehicle Expense	1,248		1,293	
Chemicals	1,332		6,051	
Paper Products	45,362		1,583	
Utensils	263		0	
Commodities Transportation	1,819		3,299	
Teaching Materials	0		0	
General Supplies	12,559		1,722	
Office Supplies	1,260		9,331	
Travel	202		952	
Fees and Dues	85		797	
Laundry	2,148		2,515	
Janitorial & Maintenance	64,283		64,055	
Utilities	50,034		52,289	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
Total Operating Expense	182,690	11.60%	146,745	8.60%
Net Operating Income	36,452	2.30%	(14,264)	-0.90%
Equipment < \$5,000	0		0	
Capital Outlay	0		0	
Net Profit (Loss)	\$ 36,452		\$ (14,264)	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2012	End of Period 09/30/2012	Increase (Decrease)
Cash in Bank	\$ 192,901	\$ 224,722	\$ 31,821
Revolving Fund	6,205	6,205	0
Time Deposits	0	0	0
Investments	1,471,545	1,471,735	190
Receivable	255,911	976,309	720,398
Other	0	(1)	(1)
Inventories	1,609,397	1,653,942	44,545
Accounts Payable	(322,063)	(804,479)	(482,416)
Interfund Payable	3,981,304	3,684,281	(297,023)
Deferred Revenue	(275,295)	(256,357)	18,938
			<u>36,452</u>