



To: Dr. Jon Bartelt and
Board of Education

From: Ms. Valerie Varhalla

Date: December 18, 2023

Re: Annual Audit Report FY23

**Bloomington
School District 13
164 Euclid Avenue
Bloomington,
Illinois
60108-2604**

Phone:
630-893-9590

Dr. Jon Bartelt
Superintendent
jbartelt@sd13.org

Mrs. Nicole Gabany
Director of Teaching and
Learning
ngabany@sd13.org

Ms. Samia Hefferan
Director of Student Services
shefferan@sd13.org

Mr. Richard McCall
Director of Technology
rmccall@sd13.org

Mr. Marcos Rosales
Director of Buildings
and Grounds
mrosales@sd13.org

Ms. Valerie Varhalla
Director of Finance
vvarhalla@sd13.org

Background:

Public school districts in Illinois are required to have an audit performed annually by an independent, external auditor. The auditors' three primary objectives are to:

- 1) Gain and understand the District's financial processes and controls in order to identify risks in order to properly plan relevant auditing procedures;
- 2) Examine the District's financial records for possible errors or irregularities in account balances; and
- 3) Review selected major federal grant programs for compliance with rules and regulations and report the data to the Federal Audit Clearinghouse.

District 13 uses the services of Wipfli LLP whom communicates the results of their work through the enclosed Annual Comprehensive Financial Report,

Audit Report:

Bloomington 13 received an unmodified ("clean") audit opinion for FY2023, which indicates the district's auditors believe the financial statements are fairly stated in all material respects.

Conclusion:

The Business Office views the annual audit as an important tool to validate the accuracy of the financial information that serves as the basis for many of the Board's fiscal decisions. The opinions of the independent auditor also add transparency regarding how the community's money is being spent. The District remains receptive to the auditor's requests for information and recommendations regarding procedural improvements. There are many District staff members from various departments who prepare data and answer questions for the auditors each year. The Business Office is appreciative of the contributions from various individuals that play a role in this important process and are pleased to be able to report to the Board the completion of another successful financial audit.