

STEPHENVILLE I.S.D.**Board Reports 2021-2022 – General Operating**

Revenue/Expenditure Summary

For period ending November 30, 2021

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	\$8,569,957.77
Expenditures	<u>7,609,025.20</u>
Current Increase in Fund	\$960,932.57

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity	2021-2022 FYTD %	2020-2021 FYTD %
57--	LOCAL REVENUES	20,511,883.00	2,386,761.78	1,854,008.65	11.64	9.17
58--	STATE REVENUES	12,521,705.00	6,109,363.63	6,642,470.30	48.79	45.64
59--	FEDERAL PROGRAM REVENUE	350,000.00	73,832.36	22,257.52	21.09	3.41
79-	TRANSFER	0.00	0.00	0.00	0.00	0.00
----	Revenue	<u>\$33,383,588.00</u>	<u>\$8,569,957.77</u>	<u>\$8,518,736.47</u>	<u>25.67%</u>	<u>24.05%</u>
61--	PERSONNEL COST	25,140,736.00	6,167,512.08	6,470,154.04	24.52	26.15
62--	CONTRACTED SERVICES	4,584,306.00	777,545.99	809,331.49	16.96	18.89
63--	SUPPLIES	1,794,474.00	359,850.94	384,008.52	20.05	17.02
64--	MISCELLANEOUS	1,675,113.00	301,666.19	255,714.44	18.01	25.86
66--	CAPITAL ASSETS	415,000.00	2,450.00	0.00	0.59	0.00
89--	TRANSFER	0.00	0.00	0.00	0.00	0.00
----	Expense	<u>\$33,609,629.00</u>	<u>\$7,609,025.20</u>	<u>\$7,919,208.49</u>	<u>15.37%</u>	<u>14.86%</u>

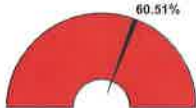
	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
Grand Revenue	33,383,588.00	\$8,569,957.77	8,518,736.47
Grand Expense	33,609,629.00	7,609,025.20	7,919,208.49
Grand Totals	-\$226,041.00	\$960,932.57	\$599,527.98

*All balances are subject to change as items are continuing to be finalized.

General Fund | Revenue Dashboard

For the Period Ending November 30, 2021

Projected Year End Fund Balance as % of Budgeted Revenues



Actual YTD Revenues



Projected YTD Revenues
22.91%

Actual YTD Local Sources



Projected YTD Local Sources
8.15%

Actual YTD State Sources

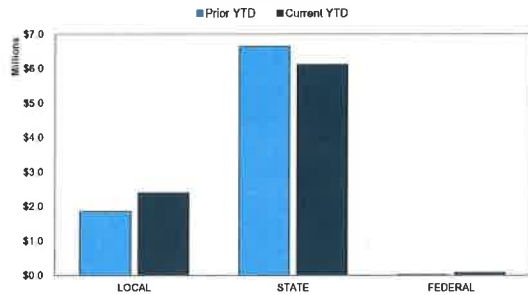


Projected YTD State Sources
45.72%

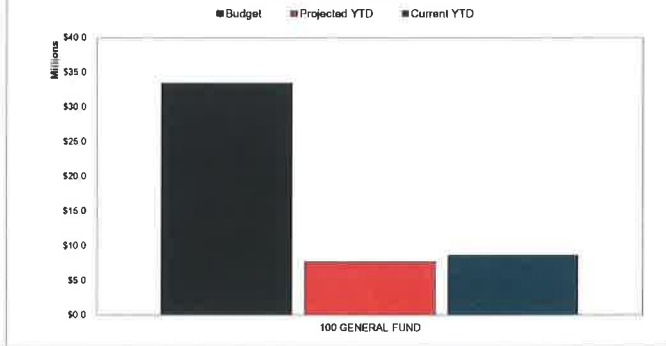
Top 10 Sources of Revenue Year-to-Date

Fsp Formula Foundation	\$5,550,011
Taxes, Current Year Levy	\$2,214,045
Trs On-Behalf	\$384,133
Per Capita Apportionment	\$175,220
Athletic Activities	\$84,748
School Health And Related Services (Shares)	\$73,832
Taxes, Prior Years	\$36,649
Tuition And Fees From Local Sources	\$27,396
Penalties, Interest, And Other Tax Revenues	\$10,764
Other Revenues From Local Sources	\$9,030
Percent of Total Revenues YTD	99.90%

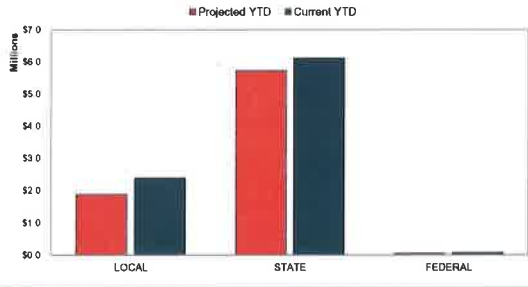
Revenue by Source



Revenue Comparison



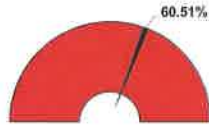
Revenue by Source



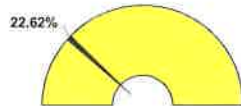
General Fund | Expenditure Dashboard

For the Period Ending November 30, 2021

Projected Year End Fund Balance as % of Budgeted Expenditures



Actual YTD Expenditures



Projected YTD Expenditures
25.98%

Actual YTD Instruction



Projected YTD Instruction
27.66%

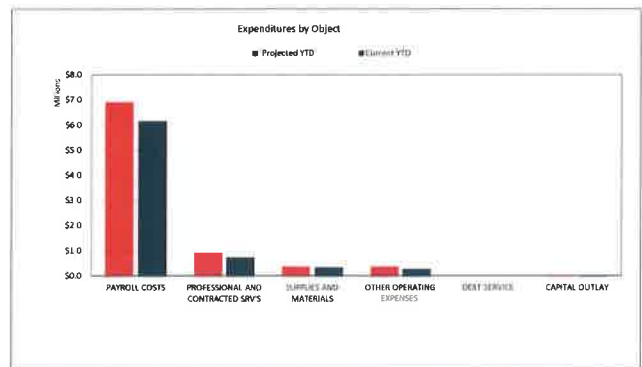
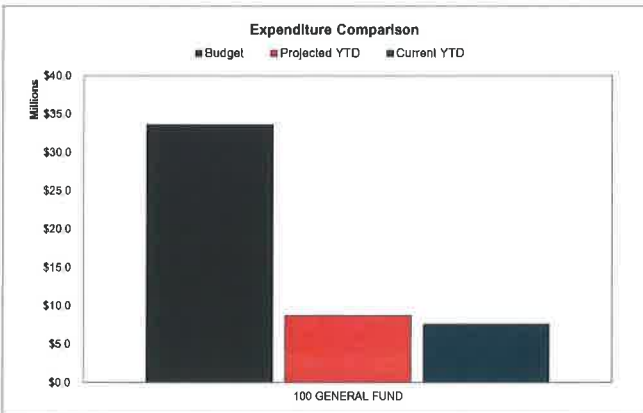
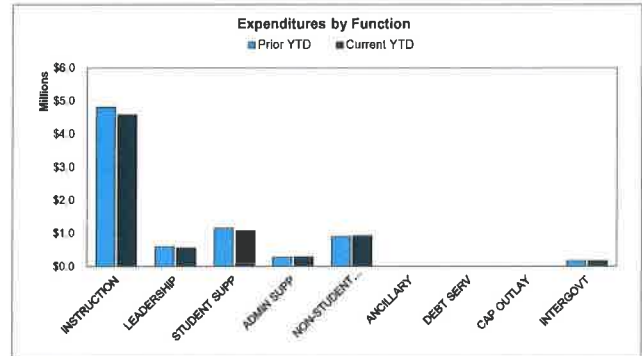
Actual YTD Payroll Costs



Projected YTD Payroll Costs
27.57%

Top 10 Expenditures by Function Year-to-Date

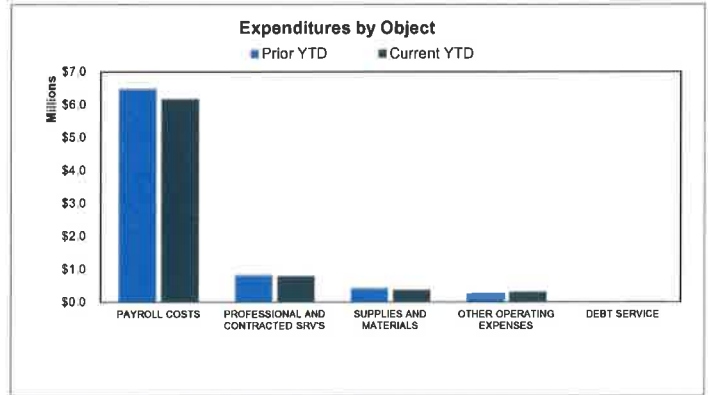
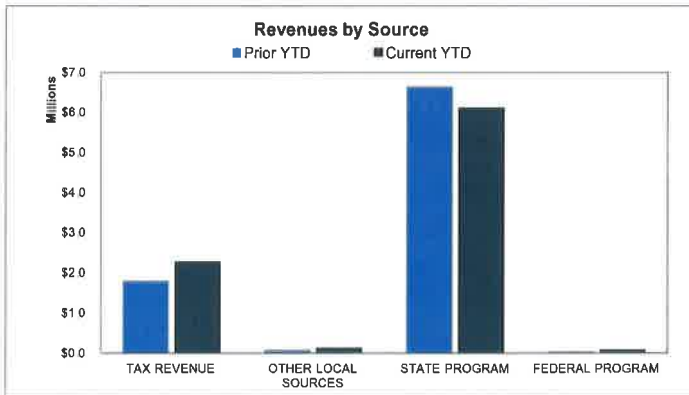
Instruction	\$4,421,152
Plant Maint/Operations	\$701,232
School Leadership	\$421,349
Cocurr/Extracurr Activity	\$406,868
Student Transportation	\$305,262
General Administration	\$287,191
Guidance/Counsel/Eval Svs	\$280,064
Data Processing Svs	\$212,971
Other Intergovernmental Charge	\$154,577
Instructional Leadership	\$142,308
Percent of Total Expenditures YTD	96.44%



General Fund | Object Financial Summary

For the Period Ending November 30, 2021

	Prior YTD	Prior Year Actual	YTD % of PY Actual	Current YTD	Annual Budget	YTD % of Budget
REVENUES						
Tax Revenue	\$1,792,302	\$19,803,008	9.05%	\$2,268,554	\$20,274,383	11.19%
Other Local Sources	61,707	528,397	11.68%	122,347	237,500	51.51%
State Program	6,642,470	14,812,575	44.84%	6,109,364	12,521,705	48.79%
Federal Program	22,258	663,902	3.35%	73,832	350,000	21.09%
TOTAL REVENUE	\$8,518,737	\$35,807,942	23.79%	\$8,574,097	\$33,383,588	25.68%
EXPENDITURES OBJECTS						
Payroll Costs	\$6,470,184	\$23,152,302	27.95%	\$6,163,617	\$25,140,736	24.52%
Professional and Contracted Services	809,331	3,803,200	21.28%	776,142	4,584,306	16.93%
Supplies and Materials	405,134	1,967,591	20.59%	359,851	1,794,474	20.05%
Other Operating Expenses	255,714	781,021	32.74%	301,666	1,675,113	18.01%
Capital Outlay	0	74,886	0.00%	2,450	415,000	0.59%
TOTAL EXPENDITURES	\$7,940,363	\$29,779,000	26.66%	\$7,603,726	\$33,609,629	22.62%
SURPLUS / (DEFICIT)	\$578,374	\$6,028,942		\$970,371	(\$228,041)	
TOTAL OTHER FINANCING SOURCES / (USES)	\$0	(\$3,200,000)		\$0	\$0	
NET CHANGE IN FUND BALANCE	\$578,374	\$2,828,942		\$970,371	(\$228,041)	
ENDING FUND BALANCE	\$16,256,719	\$18,507,290		\$19,477,661	\$18,281,249	



STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

Statement Period: 11/1/2021 - 11/30/2021

INVESTMENT REPORT FOR GENERAL FUND

	Beginning Balance	Transactions/ Activity	Ending Balance	Accrued Earn FYTD
TCG Holdings via Ameritrade	6,253,005.70	(4,974.48)	6,248,031.22	(7,774.91)
<i>Monthly Details:</i>				*Asset Value Change
Dividends and Interest		2,073.26		
Market Appreciation/(Depreciation)		(6,212.78)		
(Withdrawals) from Account		-		
Other Income or (Expense)		(834.96)		
Texas Range (AAAm rated)	62,381.58	0.84	62,382.42	2.66
Interest Earned		0.84		
(Withdrawals) from Account		-		
TEXPOOL Prime (AAAm rated)	6,187,526.28	336.42	6,187,862.70	979.43
Interest Earned		336.42		
(Withdrawals) from Account		-		
FFB Checking Account Earnings	-	298.66	-	895.91
Gen Operating Cash	-	298.62	-	
Worker's Comp	-	0.04	-	
TOTAL ALL INSTITUTIONS:	\$12,502,913.56	-\$4,338.56	\$12,498,276.34	-\$5,896.91

INVESTMENT REPORT FOR BOND/CONSTRUCTION PROCEEDS FUND

	Beginning Balance	Transactions/ Activity	Ending Balance	Accrued Interest FYTD
FFB Checking Account Earnings	-	64.22	-	278.74
FFB Money Market	5,804,023.11	168.88	5,804,191.99	412.30
Interest Earned		168.88		
(Withdrawals) from Account		-		
TEXPOOL Prime (AAAm rated)	2,000,446.56	108.76	2,000,555.32	316.62
Interest Earned		108.76		
(Withdrawals) from Account		-		
TOTAL FOR ALL INSTITUTIONS	\$7,804,469.67	\$277.64	\$7,804,747.31	\$1,007.66

INVESTMENT REPORT FOR DEBT SERVICE FUNDS

	Beginning Balance	Interest Earned	Ending Balance	Accrued Earn FYTD
TEXPOOL Prime (AAAm rated)	1,118,849.07	60.84	1,118,909.91	177.10
FFB Checking Account Earnings	-	36.84	-	78.22
TOTAL FOR ALL INSTITUTIONS	\$1,118,849.07	\$97.68	\$1,118,909.91	\$255.32

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: Teri Hodges



Date: 12/9/2021

Signed: Julie Griffin



Date: 12/9/2021

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

DETAILED TCG INVESTMENT REPORT FOR GENERAL FUND

	Beginning Account Value	Current Rate	Market Value	November 2021		Gain/ (Loss)
				Cost Basis	Div/Int & Buy/ (Sell) (Expense)	
Cash and Cash Alternatives	\$6,253,005.70					
Fed Inv Fed Gov Oblig Fund	0.19%	0.01%	11/30/2021 12,051.83	12,051.83	0.24	
TCG Holdings Ameritrade (Maturity)/Fxd Incm	99.81%					
Douglas Ariz Pledge Rev Oblig Txb1 Rev (1/1/23)		0.46%	399,242.68	400,018.06		(775.38)
Federal Farm Credit Bond (10/15/21)		1.40%	-	-		
Federal Farm Credit Bond(1/21/22)		1.60%	395,886.14	395,073.85		812.29
FULTON CNTY GA GO LIBR BDS M/W (7/01/2023)		4.08%	247,474.76	249,197.96		(1,723.20)
Hawkins Cnty Tenn Ref Bds (3/1/2023)		3.00%	516,023.55	517,686.85		(1,663.30)
Lincoln Mich Cons Sch DistTaxable GO (5/01/23)		0.33%	433,657.55	435,019.64	426.66	(1,362.09)
Maryland St Econ Dev Corp Bds (6/1/22)		4.50%	357,497.84	357,356.96		140.88
Midland Mich Pub Schs Taxable GO (5/01/23)		0.38%	498,808.55	500,019.98	496.11	(1,211.43)
Moreno Valley Calif Pub Fin AU Taxable Ref BDS (05/01/2023)		0.33%	348,934.64	350,022.87		(1,088.23)
New York N Y Bds (4/1/22)		2.80%	579,728.63	578,156.25		1,572.38
Prince William Cnty VA BDS (9/1/21)		1.88%	-	-		-
Somerset Cnty N J Impt Auth (5/15/23)		0.54%	429,643.96	431,489.97	1,150.25	(1,846.01)
United States Treasury Notes (6/30/23)		0.13%	846,380.79	847,900.00		(1,519.21)
United States Treasury Notes (8/15/23)		0.13%	497,363.25	498,970.31		(1,607.06)
United States Treasury Notes (10/15/23)		0.13%	685,337.05	685,577.73		(240.68)
Mangagement Expense					(834.96)	-
Total Fixed Income			\$6,235,979.39	\$6,246,490.43		-\$10,511.04
Total Account Value as of 11/30/2021			\$6,248,031.22			

DETAILED TEXTERM POOL INVESTMENT REPORT FOR GENERAL FUND

	Market Value	Share Price	Shares Owned	Earnings	Market Value
	11/1/2021	11/30/2021	11/30/2021		11/30/2021
	62,381.58	1.00	62,382.42	0.84	\$62,382.42

DETAILED TEXPOOL PRIME INVESTMENT REPORT FOR FUNDS

	Market Value	Share Price	Shares Owned	Earnings/(WD)	Market Value
	11/1/2021	11/30/2021	11/30/2021		11/30/2021
General Operating	6,187,526.28	1.00	6,187,862.70	336.42	\$6,187,862.70
Debt Service Funds	1,118,849.07	1.00	1,118,909.91	60.84	\$1,118,909.91
Bond Proceeds	2,000,446.56	1.00	2,000,555.32	108.76	\$2,000,555.32

This report complies with District Investment Policy and State law in regard to Public Funds
Investment Act, both in format and in portfolio contents as it relates to District
Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: <i>Teri Hodges</i>		Date:	12/9/2021
Signed: <i>Julie Griffin</i>		Date:	12/9/2021

STEPHENVILLE I.S.D.**Board Reports 2021-2022 - Debt Service**

Balance Sheet

November 30, 2021

Object XXXX	Object Description	2021-2022 Ending Balance	2020-2021 Ending Balance
111-	CASH	1,316,019.08	1,010,468.12
112-	INVESTMENTS	1,118,909.91	1,117,977.21
122-	TAX RECEIVABLE-DELINQUENT	58,396.00	58,396.00
123-	ALLOWANCE-UNCOLLECTIBLE TAXES	(17,695.00)	(17,695.00)
124-	DUE FROM	14,270.68	4,819.54
191-	LONG TERM INVESTMENTS	1,410,000.00	940,000.00
XXX A	Asset	\$3,899,900.67	\$3,113,965.87
211-	ACCOUNTS PAYABLE	0.00	0.00
231-	DEFERRED REVENUE	3,174.00	3,174.00
260-	DEFERRED REVENUE	40,701.00	40,701.00
XXX L	Liability	\$43,875.00	\$43,875.00
348-	RESERVE FOR LONG-TERM DEBT	1,599,180.86	1,599,180.86
349-	OTHER RESERVED FUND BALANCE	940,000.00	940,000.00
360-	UNDESIGNATED FUND BALANCE	1,316,844.81	530,910.01
431-	RESERVE FOR ENCUMBRANCES	0.00	0.00
XXX Q	Equity	\$3,856,025.67	\$3,070,090.87
		2021-2022	2020-2021
	Grand Asset Totals:	\$3,899,900.67	\$3,113,965.87
	Grand Liability Totals:	\$43,875.00	\$43,875.00
	Grand Equity Totals:	\$3,856,025.67	\$3,070,090.87

STEPHENVILLE I.S.D.**Board Reports 2021-2022 – Debt Service**

Revenue/Expenditure Summary

For period ending November 30, 2021

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	769,043.03
Expenditures	2,250.00
Current Increase in Fund	\$766,793.03

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity	2021-2022 FYTD %	2020-2021 FYTD %
571-	LOCAL TAX REVENUE	6,183,779.00	710,125.71	536,982.88	11.48	8.96
574-	OTHER LOCAL REVENUES	20,000.00	255.32	777.13	1.28	1.94
582-	TEA STATE PROGRAMS	35,000.00	58,662.00	0.00	167.61	0.00
594-	FEDERAL REIMBURSEMENT	226,308.00	0.00	0.00	0.00	0.00
791-	TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
----	Revenue	\$6,465,087.00	\$769,043.03	\$537,760.01	11.90%	8.73%
651-	DEBT PRINCIPAL PAYMENTS	3,365,000.00	0.00	0.00	0.00	0.00
652-	DEBT INTEREST PAYMENTS	3,064,964.00	0.00	0.00	0.00	0.00
659-	OTHER DEBT SERVICE EXPENSES	30,000.00	2,250.00	6,850.00	7.50	2.28
894-	OTHER DEBT SERVICE EXPENSES	0.00	0.00	0.00	0.00	0.00
----	Expense	\$6,459,964.00	\$2,250.00	\$6,850.00	0.03%	0.11%

	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
Grand Revenue	6,465,087.00	769,043.03	537,760.01
Grand Expense	6,459,964.00	2,250.00	6,850.00
Grand Totals	\$5,123.00	\$766,793.03	\$530,910.01

STEPHENVILLE I.S.D.

Board Reports 2021-2022 - Child Nutrition

Balance Sheet

11/30/2021

Object XXXX	Object Description	2021-2022 Ending Balance	2020-2021 Ending Balance
111-	CASH	485,377.40	(141,914.61)
124-	DUE FROM GOVERNMENT	0.00	0.00
126-	DUE FROM OTHER FUNDS	0.00	0.00
129-	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$485,377.40	(141,914.61)
211-	ACCOUNTS PAYABLE	3,706.20	(558.19)
215-	PAYROLL TAXES PAYABLE	464.76	5,137.65
216-	ACCRUED WAGES PAYABLE	35,012.75	35,688.31
231-	DEFERRED REVENUE LOCAL		
XXXX	*Liability	\$39,183.71	\$40,267.77
344-	RESERVE FOR ENCUMBRANCES	(49,989.98)	(4,472.39)
345-	RESERVE FOR CHILD NUTRITION	0.00	0.00
360-	UNDESIGNATED FUND BALANCE	446,193.69	(182,182.38)
431-	RESERVE FOR ENCUMBRANCES	49,989.98	4,472.39
XXXX	*Equity	\$446,193.69	(182,182.38)

	2021-2022	2020-2021
Grand Asset Totals:	485,377.40	(141,914.61)
Grand Liability Totals:	39,183.71	40,267.77
Grand Equity Totals:	\$446,193.69	(182,182.38)

STEPHENVILLE I.S.D.

Board Reports 2021-2022 – Child Nutrition

Revenue/Expenditure Summary

For period ending 11/30/2021

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	\$502,756.70
Expenditures	<u>368,513.09</u>
Current Increase/(Decrease) in Fund	\$134,243.61

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity	2021-2022 FYTD %	2020-2021 FYTD %
57--	LOCAL REVENUES	100,000.00	55,979.94	54,732.76	55.98	46.38
58--	STATE REVENUES	15,000.00	621.05	3,053.37	4.14	19.7
59--	FEDERAL PROGRAM REVENUE	1,400,000.00	446,155.71	107,798.10	31.87	7.57
----	Revenue	<u>\$1,515,000.00</u>	<u>\$502,756.70</u>	<u>\$165,584.23</u>	<u>33.19%</u>	<u>10.64%</u>
61--	PERSONNEL COST	677,678.00	157,159.49	166,789.60	23.19	26.37
62--	CONTRACTED SERVICES	9,750.00	1,245.00	1,245.00	12.77	11.86
63--	SUPPLIES	1,197,991.00	210,108.60	169,251.82	17.54	18.46
64--	MISCELLANEOUS	9,581.00	0.00	1,500.00	0.00	75.00
----	Expense	<u>\$1,895,000.00</u>	<u>\$368,513.09</u>	<u>\$338,786.42</u>	<u>19.45%</u>	<u>21.69%</u>

	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
Grand Revenue	1,515,000.00	502,756.70	165,584.23
Grand Expense	1,895,000.00	368,513.09	338,786.42
Grand Totals	(380,000.00)	\$134,243.61	(173,202.19)

STEPHENVILLE I.S.D.

Board Reports 2021-2022 - Capital Projects & Bond Proceeds

Balance Sheet

11/30/2021

Object XXXX	Object Description	2021-2022 Ending Balance	2020-2021 Ending Balance
1100	FFB MM CASH & INV	5,804,191.99	5,801,781.50
1110	CASH	2,000,000.00	0.00
1110	CASH	1,000,000.00	0.00
1110	CASH	(1,875,461.14)	613,666.65
1121	POOL-DOLLAR INVESTMENT	2,000,555.32	18,380,814.07
1123	INVESTMENT WITH TCG	0.00	0.00
1261	DUE FROM GENERAL FUND	0.00	0.00
1261	DUE FROM GENERAL FUND	82,144.94	1,082,144.94
1264	DUE FROM CPTL PROJECTS	1,054,433.07	0.00
1290		0.00	0.00
XXXX	*Asset	\$10,065,864.18	\$25,878,407.16
2110	ACCOUNTS PAYABLE	0.00	0.00
2215	ACCOUNTS PAYABLE	0.00	0.00
2174	DUE TO CAPITAL PROJECTS	1,053,961.51	0.00
2215. 0X	RETAINAGE DUE	(56,311.33)	0.00
2215. 0X	RETAINAGE DUE	56,782.89	0.00
2215. 20	RETAINAGE DUE- IMPERIAL	0.00	514,922.17
2215. 21	RETAINAGE DUE- ICI	2,219,220.30	1,167,067.23
XXXX	*Liability	\$3,273,653.37	\$1,681,989.40
3470	RESTRICTED FUNDS	25,599,424.24	25,599,424.24
3510	COMMITTED FUND BALANCE CONST	999,999.81	999,999.81
3601	REV SUMMARY	2,000,000.00	0.00
3601	REV SUMMARY	1,000,000.00	0.00
3601	REV SUMMARY	64,590.65	53,658.87
3602	EXP SUMMARY	(997,650.18)	
3602	EXP SUMMARY	(21,874,153.71)	(2,456,665.16)
36XX	UNDESIGNATED FUND BALANCE	0.00	0.00
XXX Q -- ----	*Equity	\$6,792,210.81	\$24,196,417.76

	2021-2022	2020-2021
Grand Asset Totals:	10,065,864.18	25,878,407.16
Grand Liability Totals:	3,273,653.37	1,681,989.40
Grand Equity Totals:	\$6,792,210.81	\$24,196,417.76

STEPHENVILLE I.S.D.**Board Reports 2021-2022 – Capital Projects & Bond Proceeds**

Revenue/Expenditure Summary

For period ending November 30, 2021

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
5742	INTEREST INCOME	20,000.00	1,007.66	53,658.87
----	Revenue	\$ 20,000.00	\$ 1,007.66	\$ 53,658.87
6399	SUPPLIES	100,000.00	0.00	0.00
6399	SUPPLIES	200,000.00	0.00	0.00
6399	SUPPLIES	150,000.00	0.00	24,208.40
6639	FURNITURE & EQUIPMENT	50,000.00	0.00	0.00
6399	SUPPLIES	200,000.00	70,389.83	0.00
6639	FURNITURE & EQUIPMENT	50,000.00	0.00	0.00
6399	SUPPLIES	193,066.00	42,045.65	599.00
6639	FURNITURE & EQUIPMENT	55,000.00	0.00	0.00
X.6629	X BUILDING PURCHASE/CONSTRUCTION	102,522.00	100,173.15	0.00
6629	BUILDING PURCHASE/CONSTRUCTION	7,000,000.00	3,681,692.44	2,353,698.21
6629	BUILDING PURCHASE/CONSTRUCTION	0.00	0.00	61,423.88
6629	BUILDING PURCHASE/CONSTRUCTION	0.00	0.00	12,155.00
6629	BUILDING PURCHASE/CONSTRUCTION	0.00	0.00	4,580.67
----	Expense	\$ 8,100,588.00	\$ 3,894,301.07	\$ 2,456,665.16

	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
Grand Revenue	20,000.00	1,007.66	53,658.87
Grand Expense	8,100,588.00	3,894,301.07	2,456,665.16
Grand Totals	\$ (8,080,588.00)	\$ (3,893,293.41)	\$ (2,403,006.29)