

**GF - Projections - REVENUES - 2019-20  
for Month of 12/31/19**

	<b>FY 19/20</b>	<b>12/31/2019</b>	<b>Jan - Jun</b>	<b>Total</b>	
<b>Local Sources</b>	<b>Adopted Budget</b>	<b>Current</b>	<b>Projected</b>	<b>Actual &amp; Proj</b>	<b>Variance</b>
Property Taxes	\$19,513,200	\$18,558,613	1,222,111	\$19,780,723	\$267,523
Prior Year Taxes	282,800	190,897	212,791	403,688	120,888
Investment Earning	164,800	72,859	120,000	192,859	28,059
Other Local Sources	86,714	19,309	80,000	99,309	12,595
<b>Total Local Sources</b>	<b>20,047,514</b>	<b>18,841,678</b>	<b>1,634,902</b>	<b>20,476,580</b>	<b>429,066</b>
<b>Interm. Sources</b>					
Arts Tax (City of Portland)	304,138	-	319,536	319,536	15,398
Revenue from Other District	86,520	-	86,520	86,520	-
County School Fund	1,500	2,607	1,500	4,107	2,607
<b>Total Interm. Sources</b>	<b>392,158</b>	<b>2,607</b>	<b>407,556</b>	<b>410,163</b>	<b>18,005</b>
<b>State Sources</b>					
State School Fund (SSF)	14,147,613	6,636,077	6,754,762	13,390,839	(756,774)
Common School	295,575	180,992	112,476	293,468	(2,107)
Other State Sources	8,000	-	-	-	(8,000)
<b>Total State Sources</b>	<b>14,451,188</b>	<b>6,817,070</b>	<b>6,867,237</b>	<b>13,684,307</b>	<b>(766,881)</b>
<b>Federal Sources</b>					
Federal Schools & Roads Reimb	1,000	7,481	4,000	11,481	10,481
<b>Total Federal Sources</b>	<b>1,000</b>	<b>7,481</b>	<b>4,000</b>	<b>11,481</b>	<b>10,481</b>
<b>Other Financing Sources</b>					
Transfers	550,000	-	-	-	(550,000)
Sale of Fixed Assets	1,500	1,280	500	1,780	280
<b>Total Other Sources</b>	<b>551,500</b>	<b>1,280</b>	<b>500</b>	<b>1,780</b>	<b>(549,720)</b>
<b>Beginning Fund Balance</b>					
Adopted	750,000	-	-	750,000	-
Adjustments	-	-	1,649,372	1,649,372	1,649,372
<b>Revised Beginning Fund Balance</b>	<b>750,000</b>	<b>-</b>	<b>1,649,372</b>	<b>2,399,372</b>	<b>1,649,372</b>
<b>Total Resources</b>	<b>\$36,193,360</b>	<b>\$25,670,116</b>	<b>\$10,563,567</b>	<b>\$36,983,683</b>	<b>\$ 790,323</b>

**GF - Projections - EXPENSES - 2019-20  
for Month of 12/31/19**

<u>Amended Budget</u>	<u>FY 19/20 Adopted Budget</u>	<u>12/31/2019 Current</u>	<u>Jan - Jun Projected</u>	<u>Total Actual &amp; Proj</u>	<u>Variance</u>
Salaries	\$17,109,849	\$6,163,652	\$ 10,522,856	\$16,686,508	\$423,341
Extra/Substitute Salaries	678,798	351,537	129,432	480,969	197,829
Benefits	11,423,594	3,991,329	6,418,781	10,410,109	1,013,485
<b>Total Salary &amp; Benefits</b>	<b>29,212,241</b>	<b>10,506,517.79</b>	<b>17,071,069</b>	<b>27,577,587</b>	<b>1,634,654</b>
<b><u>Purchased Services</u></b>					
Contracts	4,736,834	1,659,845	3,855,492	5,515,337	(778,503)
<b>Total Purchased Services</b>	<b>4,736,834</b>	<b>1,659,845</b>	<b>3,855,492</b>	<b>5,515,337</b>	<b>(778,503)</b>
<b><u>Supplies, Fees &amp; Capital</u></b>					
Supplies	751,404	280,363	450,823	731,185	20,219
Dues and Fees	850,024	364,495	672,198	1,036,693	(186,669)
Capital	-	-	-	-	-
<b>Total State Sources</b>	<b>1,601,428</b>	<b>644,857</b>	<b>1,123,021</b>	<b>1,767,878</b>	<b>(166,450)</b>
<b><u>Other Financing Sources</u></b>					
Transfers	142,857	-	1,042,857	1,042,857	(900,000)
<b>Total Other Sources</b>	<b>142,857</b>	<b>-</b>	<b>1,042,857</b>	<b>1,042,857</b>	<b>(900,000)</b>
<b><u>Contingency</u></b>					
Contingency - Beginning	250,000	-	-	-	250,000
Unappropriated Fund Balance	250,000	-	-	-	250,000
<b>Total</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>
<b>Total Expenditures</b>	<b>36,193,360</b>	<b>12,811,220</b>	<b>23,092,439</b>	<b>35,903,659</b>	<b>289,701</b>
<b>Total Revenue</b>	<b>36,193,360</b>	<b>25,670,116</b>	<b>10,563,567</b>	<b>36,983,683</b>	<b>790,323</b>
<b>Variance</b>	<b>-</b>	<b>12,858,896</b>	<b>(12,528,872)</b>	<b>1,080,024</b>	<b>1,080,024</b>
<b>Adjustments Projected</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Projected YE Fund Balance</b>	<b>\$0</b>	<b>\$12,858,896</b>	<b>\$(12,528,872)</b>	<b>\$ 1,080,024</b>	<b>\$ 1,080,024</b>

**NOTE A**

**NOTE A)** These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change.  
THIS WILL NOT BE YOUR FUND BALANCE AT YR END. We are projecting a supplemental budget adjustment at Jan board meeting.