



Amwins Insurance Brokerage, LLC  
111 West Oak Avenue  
Suite 200  
Tampa, FL 33602  
  
amwins.com

May 5, 2023

Brian Schneider  
Higginbotham & Associates  
500 West 13th Street  
Fort Worth, TX 76102

RE: Denton Independent Schol District

## DEDUCTIBLE BUYBACK - WIND QUOTATION

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Hi Brian:

Please find the attached quotation for Denton Independent School District. Here is a summary of the terms and conditions:

**Please note the Subjectivities section below:**

**INSURED:** Denton Independent School District

**MAILING ADDRESS:** 2429 Parvin St  
Denton, TX 76205

**CARRIER:** Certain Underwriters at Lloyd's, London (Non-Admitted)

**PROPOSED POLICY PERIOD:** From 7/1/2023 to 7/1/2024  
12:01 A.M. Standard Time at the Mailing Address shown above

**QUOTE EXPIRATION DATE:** 6/5/2023

<b>POLICY PREMIUM:</b>	Premium	\$320,000.00
	Fees	\$500.00
	Surplus Lines Taxes and Fees	\$15,784.63
	<b>Total</b>	<b>\$336,284.63</b>

**TRIA OPTIONS:** TRIA can be purchased for an additional premium, plus applicable taxes and fees. Signed acceptance/rejection required at binding.

**MINIMUM EARNED PREMIUM:** 100%

**SUBJECTIVITIES:** The following is required within 60 days of binding:

- Primary Policy
- Transmission and distribution lines are excluded beyond 1000 feet of the insured's premises

## SURPLUS LINES TAX SUMMARY

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HOME STATE: Texas

### FEES:

Fee	Taxable	Amount
CAT Market Modeling Fee	Yes	\$500.00
<b>Total Fees</b>		<b>\$500.00</b>

### SURPLUS LINES TAX CALCULATION:

State	Description	Taxable Premium	Taxable Fee	Tax Basis	Rate	Tax
Texas	Surplus Lines Tax	\$320,000.00	\$500.00	\$320,500.00	4.850%	\$15,544.25
	Stamping Fee	\$320,000.00	\$500.00	\$320,500.00	0.075%	\$240.38
<b>Total Surplus Lines Taxes and Fees</b>						<b>\$15,784.63</b>

**Important Notice:** Surplus Lines Tax Rates and Regulations are subject to change which could result in an increase or decrease of the total Surplus Lines Taxes and Fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes owed must be promptly remitted.

The attached Quotation from the carrier sets forth the coverage terms and conditions being offered. Please review carefully with your client as terms and conditions may differ from those requested in your submission. It is your responsibility to ensure the quoted coverage terms and conditions are sufficient to meet your client's coverage needs.

If after reviewing you should have any questions or requested changes, please let us know as soon as possible so we can discuss with the carrier prior to the effective date of coverage.

Thank you for the opportunity to provide this Quotation and I look forward to hearing from you.

## SURPLUS LINES DISCLOSURE

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### Texas

This insurance contract is with an insurer not licensed to transact insurance in this state and is issued and delivered as surplus line coverage under the Texas insurance statutes. The Texas Department of Insurance does not audit the finances or review the solvency of the surplus lines insurer providing this coverage, and the insurer is not a member of the property and casualty insurance guaranty association

created under Chapter 462 Insurance Code. Chapter 225, Insurance Code, requires payment of a 4.85 percent tax on gross premium.

Surplus Lines Licensee Name: \_\_\_\_\_

**Insured Name:** Denton Independent School District  
**Address:** 2429 Parvin St  
**City, State, Zip:** Denton, TX, 76205

**Company:** AmWINS Brokerage of Florida, Inc. - Tampa

**Account No.:**

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**Effective Date:** 07/01/2023  
**Expiration Date:** 07/01/2024  
**Limits of Liability:** \$1,000,000 per Occurrence and \$3,000,000 in the annual aggregate

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**Sublimits are identical to that of the "Primary Carrier Policy"** Sublimits of Liability are subject to and not in addition to the Limit of Liability shown above. These Sublimits of Liability are: (i) Per Occurrence unless otherwise indicated, and (ii) 100% layer sublimits, of which we assume the percentage share as indicated in Limits of Liability., above.

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**TIV:** \$1,916,077,500 Per schedule on file with Amwins Special Risk Underwriters - not blanket coverage

**Coverage:** Real Property; Business Personal Property;  
and as further defined in the 'Primary Carrier Quote'

**Perils Insured:** Wind/Hail only

**Deductibles:** \$1,500,000 per Occurrence

**Valuation/** Per "Primary Policy" including but not limited to:  
**Coinurance:** Replacement Cost on Real and Business Personal Property.

**Premium:** \$ 320,000.00  
\$ 500.00 Amwins Cat Modeling Fee {non-refundable}  
\$ 320,500.00 Total

100% Minimum Earned Premium  
The broker named herein is responsible for the collection and payment of all surplus lines taxes and fees.

**Territory:** The United States of America excluding all territories and possessions, foreign locations and Canada.

**Issuing Company:** Certain Underwriters at Lloyd's  
National Fire & Marine Insurance Company

**Comments/** All references to "Primary Policy" are the TBD policy emailed by TBD on TBD (Policy #: TBD ). Best Terms and  
**Conditions:** Conditions apply.

The following is required within 60 days of binding: Primary Policy  
Transmission and distribution lines are excluded beyond 1000 feet of the insured's premises

**Quote Expiration: 30 days post Issuance of this Quote.**

Coverage requested on your submission, application and/or attachments that are not specified on our Quote authorization are not included. All taxes, fees and filings in the applicable state(s) are the responsibility of the broker, in addition to more common policy exclusionary language, your Quotes and policies will exclude all pre-existing damage prior to binding, all foreign locations and exposures (including Canada, Puerto Rico, and U.S. Virgin Islands), pollution/contamination, asbestos, terrorism other than TRIA certified acts, mold, electronic data/cyber risk losses and related computer losses, unless noted above.

In the event of a loss, claims are to be submitted as follows [email is preferable for quickest response]:

<b>Company:</b>	Peninsula Insurance Bureau
<b>Address:</b>	2842 Lent Road, Apopka, FL 32712
<b>Email address:</b>	<a href="mailto:tpa@pibadjusters.com">tpa@pibadjusters.com</a>

**Amwins Special Risk Underwriters**  
Quote/Authorization

**Applicable forms:**

LSW 1902	Deductible Buy-Back Insurance Stevens 21
	Coverage Territory Limitation Redefined
SRU-023 0119	Contract Allocation
NMA 2802 1297	Electronic Date Recognition Exclusion (EDRE)
LMA5096	Several Liability Notice
SRU-040 0312	Policy Changes
	Property Loss Notice
LMA 9080D	Texas Complaints Notice

## Amwins Special Risk Underwriters

### Quote/Authorization

## Contract Allocation - SRU-CA

This Insurance is effected with certain insurance underwriters (hereinafter called the "Underwriters"). The following words shall be deemed to be synonymous: "Underwriters", "Insurers", and "Company".

The liability by each "Underwriter" on this contract with the Insured is limited to the participation amount shown in the schedule below. The liability of each separate contract listed and for each "underwriter" represented thereby for any loss or losses or amounts payable is several as to each and shall not exceed its participation percentage shown below and there is no joint liability amounts payable is several as to each and shall not exceed its participation percentage shown below and there is no joint liability of any "Underwriters" pursuant to this contract. An "Underwriter" shall not have its liability hereunder increased or decreased by reason of failure or delay of another "underwriter", its successors, assigns, or legal representatives. Any loss otherwise payable under the provisions of the attached policy that exceeds the allocation of "Risk" as defined herein shall be borne proportionately by the contracts as to their limit of liability at the time and place of the loss bears to the total allocated limits herein.

This contract shall be constructed as a separate contract between the insured and each of the "Underwriters". This evidence of coverage consists of separate sections of a composite insurance for all Underwriter's at Lloyd's combined and separate policies issued by the insurance company(ies), all as identified below. This evidence of coverage does not constitute in any manner or form a joint certificate of coverage by Underwriters at Lloyd's with any other insurance company(ies).

In Witness whereof, the following "Underwriters" execute and attest these presents, and subscribe for the amount of insurance provided.

The security is as noted below

Contract #	Company Code	Policy #	Participation	Premium
B123023AWS1000 - Section 2	Lloyd's	TBD at Binding	85%	\$272,000
	Berkshire	TBD at Binding	15%	\$48,000

## CERTAIN UNDERWRITERS AT LLOYD'S, LONDON – Syndicate List

If Certain Underwriter's at Lloyd's, London are listed as security on the Contract Allocation Endorsement attached to the policy, the list of syndicates are shown below.

<u>Syndicate Number</u>	<u>Syndicate Abbreviation</u>	<u>Participation</u>
1225	AES	100.0000%

### Company Code Legend

Lloyd's - Certain Underwriters at Lloyd's

Berkshire - National Fire & Marine Insurance Company