

TO: School Board Members

FROM: Scott LeSage, Director of Finance

DATE: June 16, 2024

SUBJECT: Approval of the Fiscal Year 2025-26 (FY26) budgets and revisions to Fiscal Year 2024-25 (FY25) budgets.

BACKGROUND:

The presentation was given at the June 2, 2025 meeting. The presentation is attached. The administration will be seeking approval in two areas.

- 1) Modifications to the FY25 budgets (July 1, 2024 to June 30, 2025)
- 2) The proposed FY26 budgets (July 1, 2025, to June 30, 2026)

2024-25 Revised Budgets (All Funds)				
	2024-25 Prelim Budget	Change \$	Change %	2024-25 Revised Budget
Revenue				
General Fund (Fund 01)	\$ 94,645,210	\$ 5,940,718	6.3%	\$ 100,585,928
Food Service (Fund 02)	\$ 4,616,360	\$ 262,476	5.7%	\$ 4,878,836
Community Ed (Fund 04)	\$ 5,622,213	\$ 36,800	0.7%	\$ 5,659,013
Construction (Fund 06)	\$ 16,525,000	\$ (176,902)	-1.1%	\$ 16,348,098
Debt Service (Fund 07)	\$ 10,333,734	\$ -	0.0%	\$ 10,333,734
Expenditures				
General Fund (Fund 01)	\$ 92,706,789	\$ 7,201,096	7.8%	\$ 99,907,885
Food Service (Fund 02)	\$ 4,430,700	\$ 329,349	7.4%	\$ 4,760,049
Community Ed (Fund 04)	\$ 5,177,080	\$ 454,389	8.8%	\$ 5,631,469
Construction (Fund 06)	\$ 10,000,000	\$ (8,151,192)	-81.5%	\$ 1,848,808
Debt Service (Fund 07)	\$ 10,207,623	\$ -	0.0%	\$ 10,207,623

2025-26 Preliminary Budgets (All Funds)				
	2024-25 Revised Budget	Change \$	Change %	2025-26 Preliminary Budget
Revenue				
General Fund (Fund 01)	\$ 100,585,928	\$ 5,527,314	5.5%	\$ 106,113,243
Food Service (Fund 02)	\$ 4,878,836	\$ 136,464	2.8%	\$ 5,015,300
Community Ed (Fund 04)	\$ 5,659,013	\$ 113,569	2.0%	\$ 5,772,582
Construction (Fund 06)	\$ 16,348,098	\$ (16,328,098)	-99.9%	\$ 20,000
Debt Service (Fund 07)	\$ 10,333,734	\$ 1,526,953	14.8%	\$ 11,860,687
Expenditures				
General Fund (Fund 01)	\$ 99,907,885	\$ 4,948,531	5.0%	\$ 104,856,416
Food Service (Fund 02)	\$ 4,760,049	\$ 173,138	3.6%	\$ 4,933,187
Community Ed (Fund 04)	\$ 5,631,469	\$ 204,117	3.6%	\$ 5,835,586
Construction (Fund 06)	\$ 1,848,808	\$ 7,130,029	385.7%	\$ 8,978,837
Debt Service (Fund 07)	\$ 10,207,623	\$ 1,292,184	12.7%	\$ 11,499,807

Budgets in both fiscal years include the General budget, the Food Service budget, the Community Service budget, the Capital Project/Construction budget, and the Debt Service budget. The required deadline for budget approval is June 30th.

Both the proposed revisions to the FY25 budget and the proposed budget for FY26 will be presented with additional information in a presentation format presented to the board on Monday, June 2, 2025.

Overall, budget resources are allocated to help the district make progress toward achieving the items stated in the Strategic Framework, which in turn, drives the work of district staff and administrators. Within the Strategic Framework, we are committed to equitable practices by being accountable for removing barriers and creating equitable systems. Examples of how we allocate equitable resources include:

1. Compensatory education funds are distributed based on student and school free/reduced lunch participation and are used for intervention programming.
2. Intervention programs, such as, ADSIS, Title I, etc., have been put in place to support students who are behind grade level and/or not meeting standards.
3. English Learning programming that is in place supports students whose primary language is not English.
4. Achievement and integration programs are intended to achieve racial and economic integration, increase student achievement, and reduce academic disparities within the district.

RECOMMENDED RESOLUTION:

BE IT RESOLVED by the School Board of Independent School District No. 197 to approve the Fiscal Year 2025-26 (FY26) budgets and revisions to Fiscal Year 2024-25 (FY25) budgets, as presented.