

MEDFORD PUBLIC SCHOOL #0763

TREASURER'S REPORT TO SCHOOL BOARD

FUNDS	BALANCE BEGINNING OF MONTH	RECEIPTS	DISBURSEMENTS	BALANCE END OF MONTH
GENERAL FUND	3,768,635.59	982,708.77	916,733.28	3,834,611.08
FOOD SERVICE FUND	173,826.17	47,841.24	46,322.78	175,344.63
COMMUNITY ED	137,993.91	15,601.04	13,768.99	139,825.96
BUILDING CONSTRUCTION	930,079.09	263.98	17,570.00	912,773.07
DEBT REDEMPTION	180,531.94	1,645.85	-	182,177.79
TRUST	83,614.19	-	1,250.00	82,364.19
TOTALS	5,274,680.89	1,048,060.88	995,645.05	5,327,096.72

RECONCILEMENT OF TREASURER'S BALANCE WITH BANK

DESCRIPTION	BALANCE PER BANK STATEMENT	OUTSTANDING CHECKS	ADJUSTMENTS ON BANK STATEMENT	OUTSTANDING PAYROLL PAYOFFS	BALANCE PER TREASURER'S BOOKS
First State Bank of Red Wing #x10	278,975.86	(168,337.93)	740.65	-	111,378.58
First State Bank of Red Wing #x4	4,216,221.97	-	-	-	4,216,221.97
Dental Account - First State Bank of Red Wing	84,754.63	(1,805.77)	-	-	82,948.86
Petty Cash - Revolving Fund	3,924.24	(170.00)	-	-	3,754.24
TD Ameritrade	912,793.07	-	-	-	912,793.07
TREASURER'S BALANCE					5,327,096.72

3/8/2017

FEBRUARY 2017 BANK RECONCILIATION

	Beg. Balance 1/31/2017	Receipts	Disbursements	Journal Entry	End. Balance 2/28/2017
First State Bank of Red Wing #x10	334,585.54	671,947.84	727,557.52		278,975.86
First State Bank of Red Wing #x4	4,076,876.37	739,345.60	600,000.00		4,216,221.97
Dental Account - First State Bank of Red Wing	83,924.85	5,618.37	4,788.59		84,754.63
Petty Cash - Revolving Fund	3,754.09	170.15	0.00		3,924.24
TD Ameritrade	930,079.09	383.03	17,669.05		912,793.07
Subtotal	5,429,219.94	1,417,464.99	1,350,015.16		5,496,669.77
Transfers between A/Cs		(617,550.00)	(617,550.00)		0.00
<i>Jan</i> Outstanding Checks Dental	(1,880.97)		(1,880.97)		0.00
<i>Jan</i> Outstanding Checks Revolving	0.00		0.00		0.00
<i>Jan</i> Outstanding Checks	(152,383.08)		(152,383.08)		0.00
<i>Feb</i> Outstanding Checks Dental			1,805.77		(1,805.77)
<i>Feb</i> Outstanding Checks Revolving			170.00		(170.00)
<i>Feb</i> Outstanding Checks			168,337.93		(168,337.93)
Net Payroll Imported	0.00	0.00	(238,932.08)	(238,932.08)	0.00
<u>Adjustments</u>					
<i>Jan</i> Outstanding Deposits	1,114.00	(1,114.00)			0.00
<i>Jan</i> 1/23 Deposit Posted in February	(1,389.00)	1,389.00			0.00
<i>Feb</i> Dental Account	0.00	(5,618.37)	(4,713.39)	904.98	0.00
<i>Feb</i> Revolving Fund Interest	0.00	(0.15)		0.15	0.00
<i>Feb</i> Revolving Fund Transactions	0.00	(170.00)	(170.00)		0.00
<i>Feb</i> TD Ameritrade Monthly Fee Netted Against Deposit	0.00	(119.05)	(119.05)		0.00
<i>Feb</i> Outstanding Deposits	0.00	740.65			740.65
	0.00				0.00
Adjusted Cash Balance	5,274,680.89	795,023.07	504,580.29	(238,026.95)	5,327,096.72
Per SMART Reports	5,274,680.89	795,023.07	504,580.29	(238,026.95)	5,327,096.72
Difference	0.00	0.00	0.00	0.00	0.00

This bank reconciliation is not designed to prevent or detect fraud. It is the district's responsibility to carefully review all cancelled checks and original bank statements along with this reconciliation.

3/8/2017

Medford Public Schools #763

FEBRUARY 2017 BANK RECONCILIATION

	<u>Transfers To</u>	<u>Transfers From</u>
First State Bank of Red Wing #x10	250,000.00	
	17,550.00	
	200,000.00	
	150,000.00	
First State Bank of Red Wing #x4		250,000.00
		200,000.00
		150,000.00
TD Ameritrade		17,550.00
Dental Account - First State Bank of Red Wing		
Total Transfers	<u>617,550.00</u>	<u>617,550.00</u>