

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2005 THRU MAY 31, 2006
PRE CLOSE(UNAUDITED)

	2005-06		2004-05 COMPARISON	
Income		Percent		Percent
Food Sales				
Breakfast	\$ 21,677		\$ 22,096	
Lunch	1,061,021		985,536	
Snackbar	<u>1,302,804</u>		<u>1,231,891</u>	
Total Food Sales	<u>\$ 2,385,501</u>	<u>25.07%</u>	<u>\$ 2,239,523</u>	<u>23.71%</u>
 Other Sales				
Supplies	7,524		7,069	
Banquets/special events	35,999		31,730	
Equipment	<u>3,074</u>		<u>4,180</u>	
		<u>46,596</u>	<u>42,979</u>	<u>0.45%</u>
 Other Income				
Interest on Investments	42,361		21,313	
Donations	0		0	
Miscellaneous	<u>5,825</u>		<u>4,439</u>	
		<u>48,186</u>	<u>25,752</u>	<u>0.27%</u>
 Revenue from State				
National School Lunch Program	4,072,641		4,143,377	
Special Breakfast Program	2,204,210		2,242,135	
Commodities	480,136		486,334	
TRS On-Behalf-Of	166,870		152,537	
After School Snack Program	36,437		37,364	
State Matching Funds	<u>73,262</u>		<u>76,742</u>	
		<u>7,033,556</u>	<u>7,138,489</u>	<u>75.57%</u>
 Total Income	<u>9,513,839</u>	<u>100.00%</u>	<u>9,446,743</u>	<u>100.00%</u>
 Cost of Goods Sold				
Inventory 09/01/05	<u>1,251,003</u>		<u>1,061,271</u>	
Add: Purchases of Food	<u>3,193,657</u>		<u>3,224,823</u>	
Total Purchases and Inventory	4,444,660		4,286,094	
Less: Inventory 05/31/2006	<u>906,587</u>		<u>852,025</u>	
Cost of Food	<u>3,538,073</u>	<u>37.20%</u>	<u>3,434,069</u>	<u>36.40%</u>
Add: Salaries of Food Service Personnel	2,472,064	26.00%	2,283,655	24.20%
Stipends & Car Allowance	9,080	0.10%	8,700	0.10%
Medicare Tax	30,591	0.30%	27,332	0.30%
Health Insurance	563,414	5.90%	562,431	6.00%
Workman's Compensation Insurance	123,163	1.30%	114,340	1.20%
TRS On-Behalf-Of	161,072	1.70%	147,060	1.60%
Federal Grant Teacher Retirement	159,996	1.70%	152,581	1.60%
Early Retirement / Sick Leave	<u>0</u>	<u>0.00%</u>	<u>4,534</u>	<u>0.00%</u>
Payroll Cost	<u>3,519,380</u>	<u>37.00%</u>	<u>3,300,633</u>	<u>35.00%</u>
Total Cost of Goods Sold	<u>7,057,453</u>	<u>74.20%</u>	<u>6,734,702</u>	<u>71.40%</u>
 Gross Margin on Sales	<u>2,456,386</u>	<u>25.80%</u>	<u>2,712,041</u>	<u>28.60%</u>

FOR THE PERIOD SEPTEMBER 1, 2005 THRU MAY 31, 2006

PRE CLOSE(UNAUDITED)

	2005-06		2004-05 COMPARISON	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Armored Car Services	11,470		12,945	
Data Processing	0		0	
Equipment Repair	20,899		11,893	
Equipment Rentals	28,737		29,104	
General Supplies	27,547		10,109	
Chemicals	23,544		29,563	
Paper Products	261,002		204,349	
Office Supplies	18,668		34,065	
Utensils	27,905		14,178	
Banquet	0		0	
Vehicle Expense	8,463		2,838	
Teaching Materials	0		0	
Travel	6,479		9,922	
Fees and Dues	19,043		17,149	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	24,778		23,378	
Commodities Transportation	24,912		29,620	
Janitorial & Maintenance	548,408		499,323	
Utilities	371,250		386,327	
Other	0		0	
Total Operating Expense	<u>1,423,106</u>	<u>15.00%</u>	<u>1,314,763</u>	<u>13.90%</u>
Net Operating Income	<u>1,033,280</u>	<u>10.80%</u>	<u>1,397,278</u>	<u>14.70%</u>
Equipment < \$5,000	208,017		13,074	
Capital Outlay	514,223		0	
Net Profit (Loss)	<u>\$ 311,040</u>		<u>\$ 1,384,204</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2005</u>	End of Period <u>05/31/2006</u>	Increase (Decrease)
Cash in Bank	\$ 446,893	\$ 421,408	\$ (25,485)
Revolving Fund	6,042	6,067	25
Time Deposits	0	0	0
Investments	1,272,088	1,313,377	41,289
Receivable	480,121	681,887	201,766
Other	0	0	0
Inventories	1,251,003	906,587	(344,416)
Accounts Payable	(303,155)	(212,176)	90,979
Interfund Payable	1,704,988	2,026,714	321,725
Deferred Revenue	(293,200)	(268,042)	25,158
			<u>\$ 311,040</u>