

Geneva CUSD 304, Kane County, IL

2011 REFUNDING of 2004A BONDS

<u>Date</u>	<u>Series</u>		<u>Annual Savings</u>
	<u>Series 2004A Prior</u>	<u>2011Refunding</u>	
	<u>Debt Service</u>	<u>Debt Service</u>	
6/30/2012	217,500	213,721	3,779
6/30/2013	435,000	342,800	92,200
6/30/2014	435,000	342,800	92,200
6/30/2015	435,000	342,800	92,200
6/30/2016	435,000	342,800	92,200
6/30/2017	435,000	342,800	92,200
6/30/2018	3,935,000	3,797,800	137,200
6/30/2019	<u>5,460,000</u>	<u>5,319,600</u>	<u>140,400</u>
	\$ 11,787,500	\$ 11,045,121	\$ 742,379

Savings Summary

Total Savings.....	\$ 742,379
Average annual savings.....	\$ 105,514
Net PV Savings.....	\$ 689,215
PV as a % of Bonds Refunded.....	7.92%
Par Amount of Bonds Refunded.....	\$8,700,000

Final Pricing Results, November 9, 2011

Geneva CUSD 304, Kane County, IL

2012 REFUNDING of 2004A BONDS

<u>Date</u>	<u>Series 2004A Prior Debt Service</u>	<u>Series 2012 Refunding Debt Service</u>	<u>Annual Savings</u>
6/30/2013	205,250	139,010	66,240
6/30/2014	205,250	139,125	66,125
6/30/2015	205,250	138,900	66,350
6/30/2016	205,250	138,600	66,650
6/30/2017	1,570,250	1,503,300	66,950
6/30/2018	2,877,000	2,811,900	65,100
	\$ 5,268,250	\$ 4,870,835	\$ 397,415

Savings Summary

Total Savings.....	\$ 397,415
Average annual savings.....	\$ 66,236
Net PV Savings.....	\$ 387,025
PV as a % of Bonds Refunded.....	9.43%
Par Amount of Bonds Refunded.....	\$4,105,000

Estimated January 5, 2012

Geneva CUSD 304, Kane County, IL

2011 and PROPOSED 2012 REFUNDING of 2004A BONDS

<u>Date</u>	<u>Series 2004A Prior</u> <u>Debt Service</u>	<u>Series</u> <u>2011Refunding</u> <u>Debt Service</u>	<u>Series 2012 Est.</u> <u>Refunding Debt</u> <u>Service</u>	<u>Total Debt Service</u> <u>on 2011 and Est.</u> <u>2012 Refunding</u> <u>Bonds</u>	<u>Annual</u> <u>Savings</u>
6/30/2012	217,500	213,721	0	213,721	3,779
6/30/2013	640,250	342,800	139,010	481,810	158,440
6/30/2014	640,250	342,800	139,125	481,925	158,325
6/30/2015	640,250	342,800	138,900	481,700	158,550
6/30/2016	640,250	342,800	138,600	481,400	158,850
6/30/2017	2,005,250	342,800	1,503,300	1,846,100	159,150
6/30/2018	6,812,000	3,797,800	2,811,900	6,609,700	202,300
6/30/2019	<u>5,460,000</u>	<u>5,319,600</u>	<u>0</u>	<u>5,319,600</u>	<u>140,400</u>
	\$ 17,055,750	\$ 11,045,121	\$ 4,870,835	15,915,956	\$ 1,139,794

Savings Summary

Total Savings.....	\$ 1,139,794
Average annual savings.....	\$ 162,288
Net PV Savings.....	\$ 1,076,240
PV as a % of Bonds Refunded.....	8.40%
Par Amount of Bonds Refunded.....	\$12,805,000

Final Pricing Results, November 9, 2011 for Series 2011; Estimated for Series 2012 January 5, 2011