

11/9/2021

Woodbridge Board of Education 2022-23

Budget Request

ACCOUNT	ACCOUNT DESCRIPTION	2020-21		10/1/2021 2021-22		2022-23 Superintendent's Budget			Requested
		Actual	FTE	Budget	FTE	Request	\$ Inc	% Inc	FTE
100	Total Certified Salaries	7416862	90.3	7443063	86.5	8024834	581771	7.8%	87.5
100	Total Non Certified Salaries	1748860	52.3	1905957	57.0	2165756	259799	13.6%	55.8
100	Total Salaries	9165722	142.6	9349020	143.5	10190590	841570	9.0%	143.3
200	Total Employee Benefits	2982106	0	3259340	0	3896901	637561	19.6%	0

**Woodbridge Board of Education 2022-23 Budget
For Benefits**

OBJECT	ORG	ACCOUNT DESCRIPTION	2019-20	2020-21	REVISED	10/1/2021	Estimated	2022-2023	\$ Inc.	% Inc.
			Expended	Expended	BUDGET	YTD EXPENDED	Year End	Requested		
62200	1432	FICA/MEDICARE-Benefits	232718	210,030	258,364	36,568		272,252	13,888	5.4%
62300	1432	MERF Amortization	11743	11,873	11,610	12,523		12,500	890	7.7%
62301	1432	MERF	207347	321,907	330,473	45,780		349,285	18,812	5.7%
62700	1425	Retired Emp Medical Ins	99,622	112,645	118,274	31,209	124,160	135,334	17,060	14.4%
62700	1432	Medical Insurance	2074123	2,279,748	2,488,845	612,682	2,820,165	3,073,980	585,135	23.5%
62800	1432	Life Insurance	31224	32,441	33,774	5,485		34,550	776	2.3%
62900	1401	Retirement Payments	0	0	0	0		1,000	1,000	100.0%
62902	1403	Course Reimbursement	6994.75	5,600	8,000	0		8,000	0	0.0%
68250	1401	Unemployment Compensation*		<u>7,863</u>	<u>10,000</u>	<u>0</u>		10,000	0	0.0%
	200	Total Employee Benefits	2663772.1	2,982,106	3,259,340	744,247.19		3,896,901	637,561	19.6%

* Note: Unemployment Comp has been moved from
Dues & Fees