

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending July 31, 2014

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$11,059,904.38	\$11,059,904.38					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$26,405,427.00	\$26,405,427.00	\$540,035.43	2.05%	2.05%	(\$25,865,391.57)	(\$25,865,391.57)
OTHER LOCAL SOURCES	\$426,130.00	\$426,130.00	\$130,648.51	30.66%	30.66%	(\$295,481.49)	(\$295,481.49)
<b>TOTAL LOCAL SOURCES</b>	<b>\$26,831,557.00</b>	<b>\$26,831,557.00</b>	<b>\$670,683.94</b>	<b>2.50%</b>	<b>2.50%</b>	<b>(\$26,160,873.06)</b>	<b>(\$26,160,873.06)</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$29,266,384.00	\$29,266,384.00	\$2,441,444.00	8.34%	8.34%	(\$26,824,940.00)	(\$26,824,940.00)
OTHER STATE SOURCES	\$2,466,466.71	\$2,466,466.71	\$11,863.99	0.48%	0.48%	(\$2,454,602.72)	(\$2,454,602.72)
<b>TOTAL STATE SOURCES</b>	<b>\$31,732,850.71</b>	<b>\$31,732,850.71</b>	<b>\$2,453,307.99</b>	<b>7.73%</b>	<b>7.73%</b>	<b>(\$29,279,542.72)</b>	<b>(\$29,279,542.72)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$788,300.00	\$788,300.00	\$1,276.36	0.16%	0.16%	(\$787,023.64)	(\$787,023.64)
<b>OTHER FINANCING SOURCES</b>							
	\$7,274,702.03	\$7,274,702.03	\$0.00	0.00%	0.00%	(\$7,274,702.03)	(\$7,274,702.03)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$66,627,409.74</b>	<b>\$66,627,409.74</b>	<b>\$3,125,268.29</b>	<b>4.69%</b>	<b>4.69%</b>	<b>(\$63,502,141.45)</b>	<b>(\$63,502,141.45)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$77,687,314.12</b>	<b>\$77,687,314.12</b>	<b>\$3,125,268.29</b>	<b>4.02%</b>	<b>4.02%</b>	<b>(\$74,562,045.83)</b>	<b>(\$74,562,045.83)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$38,078,143.75	\$38,104,139.65	\$83,725.24	0.22%	0.22%	(\$37,994,418.51)	(\$38,020,414.41)
SUPPORT SERVICES	\$23,719,366.03	\$23,735,590.13	\$1,056,807.81	4.46%	4.45%	(\$22,662,558.22)	(\$22,678,782.32)
NON-INSTRUCTIONAL	\$220,734.93	\$220,734.93	\$17,387.24	7.88%	7.88%	(\$203,347.69)	(\$203,347.69)
OTHER FINANCING	\$9,151,252.93	\$9,151,252.93	\$0.00	0.00%	0.00%	(\$9,151,252.93)	(\$9,151,252.93)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$71,169,497.64</b>	<b>\$71,211,717.64</b>	<b>\$1,157,920.29</b>	<b>1.63%</b>	<b>1.63%</b>	<b>(\$70,011,577.35)</b>	<b>(\$70,053,797.35)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$6,517,816.48	\$6,475,596.48					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$77,687,314.12</b>	<b>\$77,687,314.12</b>					

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$879,994.29	\$879,994.29					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$4,305.17	2.05%	2.05%	(\$205,694.83)	(\$205,694.83)
OTHER LOCAL SOURCES	\$1,079,963.82	\$1,079,963.82	\$394.35	0.04%	0.04%	(\$1,079,569.47)	(\$1,079,569.47)
<b>TOTAL LOCAL SOURCES</b>	<b>\$1,289,963.82</b>	<b>\$1,289,963.82</b>	<b>\$4,699.52</b>	<b>0.36%</b>	<b>0.36%</b>	<b>(\$1,285,264.30)</b>	<b>(\$1,285,264.30)</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$131,771.00	\$0.00	\$0.00	0.00%	N/A	(\$131,771.00)	\$0.00
OTHER STATE SOURCES	\$1,035,240.14	\$1,167,011.14	(\$2,334.50)	-0.23%	-0.20%	(\$1,037,574.64)	(\$1,169,345.64)
<b>TOTAL STATE SOURCES</b>	<b>\$1,167,011.14</b>	<b>\$1,167,011.14</b>	<b>(\$2,334.50)</b>	<b>-0.20%</b>	<b>-0.20%</b>	<b>(\$1,169,345.64)</b>	<b>(\$1,169,345.64)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$8,184,867.17	\$8,184,867.17	(\$108,275.87)	-1.32%	-1.32%	(\$8,293,143.04)	(\$8,293,143.04)
<b>OTHER FINANCING SOURCES</b>							
	\$1,339,285.42	\$1,339,285.42	\$10,650.97	0.80%	0.80%	(\$1,328,634.45)	(\$1,328,634.45)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$11,981,127.55</b>	<b>\$11,981,127.55</b>	<b>(\$95,259.88)</b>	<b>-0.80%</b>	<b>-0.80%</b>	<b>(\$12,076,387.43)</b>	<b>(\$12,076,387.43)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,861,121.84</b>	<b>\$12,861,121.84</b>	<b>(\$95,259.88)</b>	<b>-0.74%</b>	<b>-0.74%</b>	<b>(\$12,956,381.72)</b>	<b>(\$12,956,381.72)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$5,125,431.61	\$5,128,464.18	\$119,321.42	2.33%	2.33%	(\$5,006,110.19)	(\$5,009,142.76)
SUPPORT SERVICES	\$2,110,666.00	\$2,109,141.00	\$98,870.64	4.68%	4.69%	(\$2,011,795.36)	(\$2,010,270.36)
NON-INSTRUCTIONAL	\$4,070,666.04	\$4,069,221.04	\$28,327.30	0.70%	0.70%	(\$4,042,338.74)	(\$4,040,893.74)
OTHER FINANCING	\$697,685.53	\$697,685.53	\$10,650.97	1.53%	1.53%	(\$687,034.56)	(\$687,034.56)
<b>TOTAL EXPENDITURES</b>	<b>\$12,004,449.18</b>	<b>\$12,004,511.75</b>	<b>\$257,170.33</b>	<b>2.14%</b>	<b>2.14%</b>	<b>(\$11,747,278.85)</b>	<b>(\$11,747,341.42)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$856,672.66	\$856,610.09					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$12,861,121.84</b>	<b>\$12,861,121.84</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending July 31, 2014

**CAPITAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$8,040,709.40	\$8,040,709.40					
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$995.94	N/A	N/A	\$995.94	\$995.94
OTHER FINANCING SOURCES	\$1,000,000.00	\$1,000,000.00	\$1,332,197.93	133.22%	133.22%	\$332,197.93	\$332,197.93
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$1,000,000.00</b>	<b>\$1,000,000.00</b>	<b>\$1,333,193.87</b>	<b>133.32%</b>	<b>133.32%</b>	<b>\$333,193.87</b>	<b>\$333,193.87</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$9,040,709.40</b>	<b>\$9,040,709.40</b>	<b>\$1,333,193.87</b>	<b>14.75%</b>	<b>14.75%</b>	<b>(\$7,707,515.53)</b>	<b>(\$7,707,515.53)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$0.00	\$98,521.64	\$0.00	N/A	0.00%	\$0.00	(\$98,521.64)
SUPPORT SERVICES	\$2,834,601.93	\$2,923,265.57	\$675,377.27	23.83%	23.10%	(\$2,159,224.66)	(\$2,247,888.30)
NON-INSTRUCTIONAL	\$81,650.00	\$81,650.00	\$0.00	N/A	0.00%	(\$81,650.00)	(\$81,650.00)
CONSTRUCTION SERVICES	\$5,359,973.55	\$5,359,973.55	\$107,298.74	2.00%	2.00%	(\$5,252,674.81)	(\$5,252,674.81)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$764,483.92	\$764,483.92	\$0.00	N/A	0.00%	(\$764,483.92)	(\$764,483.92)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$9,040,709.40</b>	<b>\$9,227,894.68</b>	<b>\$782,676.01</b>	<b>8.66%</b>	<b>8.48%</b>	<b>(\$8,258,033.39)</b>	<b>(\$8,445,218.67)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$0.00	(\$187,185.28)					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$9,040,709.40</b>	<b>\$9,040,709.40</b>					

**DEBT FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$5,464,719.95	\$5,464,719.95					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,521,615.00	\$95,232.08	2.11%	2.11%	(\$4,426,382.92)	(\$4,426,382.92)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$2,034.45	N/A	N/A	\$2,034.45	\$2,034.45
<b>TOTAL LOCAL SOURCES</b>	<b>\$4,521,615.00</b>	<b>\$4,521,615.00</b>	<b>\$97,266.53</b>	<b>2.15%</b>	<b>2.15%</b>	<b>(\$4,424,348.47)</b>	<b>(\$4,424,348.47)</b>
OTHER FINANCING SOURCES	\$529,343.20	\$529,343.20	\$0.00	0.00%	0.00%	(\$529,343.20)	(\$529,343.20)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$5,050,958.20</b>	<b>\$5,050,958.20</b>	<b>\$97,266.53</b>	<b>1.93%</b>	<b>1.93%</b>	<b>(\$4,953,691.67)</b>	<b>(\$4,953,691.67)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$10,515,678.15</b>	<b>\$10,515,678.15</b>	<b>\$194,533.06</b>	<b>1.85%</b>	<b>1.85%</b>	<b>(\$10,321,145.09)</b>	<b>(\$10,321,145.09)</b>
<b>EXPENDITURES</b>							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$5,050,958.20	\$5,050,958.20	\$11,607.80	0.23%	0.23%	(\$5,039,350.40)	(\$5,039,350.40)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$5,050,958.20</b>	<b>\$5,050,958.20</b>	<b>\$11,607.80</b>	<b>0.23%</b>	<b>0.23%</b>	<b>(\$5,039,350.40)</b>	<b>(\$5,039,350.40)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$5,464,719.95	\$5,464,719.95					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$10,515,678.15</b>	<b>\$10,515,678.15</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending July 31, 2014

**TOTAL BUDGET COMPARISON**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-14</b>	<b>\$25,445,328.02</b>	<b>\$25,445,328.02</b>					
LOCAL SOURCES	\$32,643,135.82	\$32,643,135.82	\$773,645.93	2.37%	2.37%	(\$31,869,489.89)	(\$31,869,489.89)
STATE SOURCES	\$32,899,861.85	\$32,899,861.85	\$2,450,973.49	7.45%	7.45%	(\$30,448,888.36)	(\$30,448,888.36)
FEDERAL SOURCES	\$8,973,167.17	\$8,973,167.17	(\$106,999.51)	-1.19%	-1.19%	(\$9,080,166.68)	(\$9,080,166.68)
OTHER FINANCING SOURCES	\$10,143,330.65	\$10,143,330.65	\$1,342,848.90	13.24%	13.24%	(\$8,800,481.75)	(\$8,800,481.75)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$84,659,495.49</b>	<b>\$84,659,495.49</b>	<b>\$4,460,468.81</b>	<b>5.27%</b>	<b>5.27%</b>	<b>(\$80,199,026.68)</b>	<b>(\$80,199,026.68)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$110,104,823.51</b>	<b>\$110,104,823.51</b>	<b>\$4,460,468.81</b>	<b>4.05%</b>	<b>4.05%</b>		
<b>EXPENDITURES</b>							
INSTRUCTION	\$43,203,575.36	\$43,331,125.47	\$203,046.66	0.47%	0.47%	(\$43,000,528.70)	(\$43,128,078.81)
SUPPORT SERVICES	\$28,664,633.96	\$28,767,996.70	\$1,831,055.72	6.39%	6.36%	(\$26,833,578.24)	(\$26,936,940.98)
NON-INSTRUCTIONAL	\$4,373,050.97	\$4,371,605.97	\$45,714.54	1.05%	1.05%	(\$4,327,336.43)	(\$4,325,891.43)
CONSTRUCTION SERVICES	\$5,359,973.55	\$5,359,973.55	\$107,298.74	2.00%	2.00%	(\$5,252,674.81)	(\$5,252,674.81)
DEBT SERVICES	\$5,050,958.20	\$5,050,958.20	\$11,607.80	0.23%	0.23%	(\$5,039,350.40)	(\$5,039,350.40)
OTHER FINANCING	\$10,613,422.38	\$10,613,422.38	\$10,650.97	0.10%	0.10%	(\$10,602,771.41)	(\$10,602,771.41)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$97,265,614.42</b>	<b>\$97,495,082.27</b>	<b>\$2,209,374.43</b>	<b>2.27%</b>	<b>2.27%</b>	<b>(\$95,056,239.99)</b>	<b>(\$95,285,707.84)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/15</b>	<b>\$12,839,209.09</b>	<b>\$12,609,741.24</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$110,104,823.51</b>	<b>\$110,104,823.51</b>					